

**Company Number: 538562**

**Power Travel Limited**  
**Abridged Unaudited Financial Statements**  
**for the financial period ended 31 October 2025**

# Power Travel Limited

## CONTENTS

	<b>Page</b>
Directors' Responsibilities Statement	3
Accountants' Report	4
Balance Sheet	5
Notes to the Financial Statements	6 - 11

# Power Travel Limited

## DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial period ended 31 October 2025

The directors made the following statement in respect of the unaudited financial statements:

### "General responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial period. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial period end date and of the profit or loss of the company for the financial period and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### Directors' declaration on unaudited financial statements

In relation to the financial statements which comprise the Balance Sheet and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to CSG Professional Services Limited, (Chartered Accountants), all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial period ended 31 October 2025."

### Signed on behalf of the board

**Noreen Power**  
Director

26 January 2026

**Sean Power**  
Director

26 January 2026

**Power Travel Limited**  
**CHARTERED ACCOUNTANTS REPORT**  
**to the Board of Directors on the Compilation of the unaudited Abridged financial statements of Power Travel Limited for the financial period ended 31 October 2025**

In accordance with the engagement letter dated 10 December 2025 and in order to assist you to fulfil your duties under the Companies Act 2014, we have compiled for your approval the abridged financial statements of the company for the financial period ended 31 October 2025 as set out on pages 5 to 11 which comprise the Balance Sheet and the related notes from the company's accounting records and information and explanations you have given to us.

As a practising member firm of the Institute of Chartered Accountants Ireland, we are subject to its ethical and other professional requirements which are detailed at <https://www.charteredaccountants.ie/Professional-Standards/Home>

This report is made solely to the Board of Directors of Power Travel Limited, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and its Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with guidance issued by Chartered Accountants Ireland and have complied with the relevant ethical guidance laid down by Chartered Accountants Ireland relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet for the period ended 31 October 2025 your duty to ensure that Power Travel Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Power Travel Limited. You consider that Power Travel Limited is exempt from the statutory audit requirement for the financial period.

We have not been instructed to carry out an audit or a review of the abridged financial statements of Power Travel Limited. For this reason, we have not verified the adequacy, accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory abridged financial statements.

**CSG PROFESSIONAL SERVICES LIMITED**

Chartered Accountants  
3 Day Place  
Tralee  
County Kerry

**26 January 2026**

# Power Travel Limited

## BALANCE SHEET

as at 31 October 2025

	Notes	Oct 25 €	Apr 24 €
<b>Fixed Assets</b>			
Tangible assets	9	<u>1,039,843</u>	<u>545,451</u>
<b>Current Assets</b>			
Debtors	10	414,538	119,768
Cash and cash equivalents		<u>158,239</u>	<u>293,362</u>
		<u>572,777</u>	<u>413,130</u>
<b>Creditors: amounts falling due within one year</b>	11	<u>(288,514)</u>	<u>(238,311)</u>
<b>Net Current Assets</b>		<u>284,263</u>	<u>174,819</u>
<b>Total Assets less Current Liabilities</b>		<u>1,324,106</u>	<u>720,270</u>
<b>Creditors:</b>			
amounts falling due after more than one year	12	<u>(806,564)</u>	<u>(471,981)</u>
<b>Net Assets</b>		<u>517,542</u>	<u>248,289</u>
<b>Equity</b>			
Called up share capital presented as equity		100	100
Retained earnings		<u>517,442</u>	<u>248,189</u>
<b>Equity attributable to owners of the company</b>		<u>517,542</u>	<u>248,289</u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Power Travel Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial period and of its profit or loss for such a financial period and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

**Approved by the board on 26 January 2026 and signed on its behalf by:**

**Noreen Power**  
Director

**Sean Power**  
Director

# Power Travel Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial period ended 31 October 2025

### 1. General Information

Power Travel Limited is a company limited by shares incorporated in Republic of Ireland (Company Number 538562). 8 Ballinasare, Ballyroe, Tralee, Co Kerry is the registered office, which is also the principal place of business of the company. The nature of the company's operations and its principal activity is passenger transport. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

### 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### Statement of compliance

The financial statements of the company for the year ended 31 October 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial period, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

#### Turnover

Turnover comprises the invoice value of services supplied by the company, exclusive of trade discounts .

#### Goodwill

Purchased goodwill arising on the acquisition of a business represents the excess of the acquisition cost over the fair value of the identifiable net assets including other intangible fixed assets when they were acquired. Purchased goodwill is capitalised in the Balance Sheet and amortised on a straight line basis over its economic useful life of 5 years, which is estimated to be the period during which benefits are expected to arise. On disposal of a business any goodwill not yet amortised is included in determining the profit or loss on sale of the business.

#### Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	- 15% Straight line
Motor vehicles	- 12.5% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

#### Impairment

At each reporting date fixed assets are reviewed to determine whether there is any indication that those assets have suffered an impairment loss. If there is an indication of possible impairment, the recoverable amount of any affected asset is estimated and compared with its carrying amount. If estimated recoverable amount is lower, the carrying amount is reduced to its estimated recoverable amount, and an impairment loss is recognised immediately in profit or loss.

If an impairment loss subsequently reverses, the carry amount of the asset is increased to the revised estimate of its recoverable amount, but not in excess of the amount that would have been determined had no impairment loss been recognised for the asset in prior years. A reversal of an impairment loss is recognised immediately in profit or loss.

# Power Travel Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial period ended 31 October 2025

### Leasing and hire purchases

Tangible assets held under leasing and Hire Purchases arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the Balance Sheet at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the Profit and Loss Account.

### Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

### Cash and cash equivalents

Cash consists of cash on hand and demand deposits. Cash equivalents consist of short term highly liquid investments that are readily convertible to known amounts of cash that are subject to an insignificant risk of change in value.

### Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

### Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

### Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The company also operates a defined benefit pension scheme for its employees providing benefits based on final pensionable pay. The assets of this scheme are also held separately from those of the company, being invested with pension fund managers.

### Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial period and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

### Ordinary share capital

The ordinary share capital of the company is presented as equity.

## 3. Significant accounting judgements and key sources of estimation uncertainty

The Directors consider the accounting estimates and assumptions below to be its critical accounting estimates and judgements:

#### Useful lives of Tangible Fixed Assets

Long-lived assets comprising Motor Vehicles represent a significant portion of total assets. The annual depreciation charge depends primarily on the estimated lives of each type of asset and, in certain circumstances, estimates of residual values. The directors regularly review these useful lives and change them if necessary to reflect current conditions. In determining these useful lives management consider

**Power Travel Limited****NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial period ended 31 October 2025

technological change, patterns of consumption, physical condition and expected economic utilisation of the assets. Changes in the useful lives can have a significant impact on the depreciation charge for the financial year. The net book value of tangible fixed assets subject to depreciation at the financial year end date was €1,039,843 (2024: €545.451)

**4. Period of financial statements**

The financial statements are for the 18 month period ended 31 October 2025.

<b>5. Operating profit</b>	<b>Oct 25</b>	Apr 24
	€	€
<b>Operating profit is stated after charging/(crediting):</b>		
Depreciation of tangible assets	<b>265,707</b>	84,075
(Profit) on disposal of tangible assets	<b>(63,700)</b>	(25,500)
	<u><u>          </u></u>	<u><u>          </u></u>
<b>6. Interest payable and similar expenses</b>	<b>Oct 25</b>	Apr 24
	€	€
Interest	<b>89,304</b>	60,284
	<u><u>          </u></u>	<u><u>          </u></u>

**7. Employees**

The average monthly number of employees, including directors, during the financial period was 9, (Apr 24 - 9).

	<b>Oct 25</b>	Apr 24
	<b>Number</b>	Number
Drivers	<b>7</b>	7
Management	<b>2</b>	2
	<u><u>          </u></u>	<u><u>          </u></u>
	<b>9</b>	9
	<u><u>          </u></u>	<u><u>          </u></u>

**8. Intangible assets**

	<b>Goodwill</b>
	€
<b>Cost</b>	
At 1 May 2024	234,500
	<u>          </u>
At 31 October 2025	234,500
	<u>          </u>
<b>Provision for diminution in value</b>	
At 31 October 2025	234,500
	<u>          </u>
<b>Net book value</b>	
At 31 October 2025	-
	<u><u>          </u></u>

Goodwill was amortised on the following basis:

The useful life of this goodwill was estimated to be five years, It was amortised to the profit and loss account over that period on a straight line basis, in accordance with the company's accounting policy.

**Power Travel Limited**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial period ended 31 October 2025

**9. Tangible assets**

	<b>Fixtures, fittings and equipment</b>	<b>Motor vehicles</b>
	€	€
<b>Cost</b>		
At 1 May 2024	-	1,006,000
Additions	2,099	758,000
Disposals	-	(116,000)
	<hr/>	<hr/>
At 31 October 2025	2,099	1,648,000
	<hr/>	<hr/>
<b>Depreciation</b>		
At 1 May 2024	-	460,549
Charge for the financial period	394	265,313
On disposals	-	(116,000)
	<hr/>	<hr/>
At 31 October 2025	394	609,862
	<hr/>	<hr/>
<b>Net book value</b>		
At 31 October 2025	<b>1,705</b>	<b>1,038,138</b>
	<hr/> <hr/>	<hr/> <hr/>
At 30 April 2024	-	545,451
	<hr/> <hr/>	<hr/> <hr/>

**9.1. Tangible assets continued**

Included above are assets held under finance leases or hire purchase contracts as follows:

	<b>Oct 25 Net book value</b>	<b>Depreciation charge</b>	Apr 24 Net book value	Depreciation charge
	€	€	€	€
Motor vehicles	<b>984,375</b>	<b>242,625</b>	469,000	67,000
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

**10. Debtors**

	<b>Oct 25</b>	Apr 24
	€	€
Trade debtors	<b>164,375</b>	40,880
Deferred tax asset	<b>2,054</b>	5,288
Taxation	<b>248,109</b>	73,600
	<hr/>	<hr/>
	<b>414,538</b>	119,768
	<hr/> <hr/>	<hr/> <hr/>

All debtors are due within one year.

## Power Travel Limited

# NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial period ended 31 October 2025

11. Creditors	Oct 25	Apr 24
Amounts falling due within one year	€	€
Amounts owed to credit institutions	16,767	3,822
Net obligations under finance leases and hire purchase contracts	191,723	111,550
Trade creditors	37,017	19,669
Taxation	9,290	42,673
Directors' current accounts (Note 15)	26,989	54,299
Accruals	6,728	6,298
	<u>288,514</u>	<u>238,311</u>

Bank overdraft is unsecured and repayable on demand.

The repayment terms of trade creditors vary between on demand and ninety days. No interest is payable on trade creditors.

Tax and social insurance are subject to the terms of the relevant legislation. No interest was due at the financial year end date.

Amounts due to directors are unsecured, interest free and repayable on demand.

The terms of the accruals are based on the underlying contracts.

12. Creditors	Oct 25	Apr 24
Amounts falling due after more than one year	€	€
Finance leases and hire purchase contracts	<u>806,564</u>	<u>471,981</u>
<b>Net obligations under finance leases and hire purchase contracts</b>		
Repayable within one year	191,723	111,550
Repayable between one and five years	806,564	471,981
	<u>998,287</u>	<u>583,531</u>

13. Income Statement	Oct 25	Apr 24
	€	€
At 1 May 2024	248,189	(125,553)
Profit for the financial period	269,253	373,742
At 31 October 2025	<u>517,442</u>	<u>248,189</u>

#### 14. Capital commitments

The company had no material capital commitments at the financial period-ended 31 October 2025.

15. Directors' remuneration and transactions	Oct 25	Apr 24
	€	€
Remuneration	94,905	36,292
Pension contributions	54,300	3,390
	<u>149,205</u>	<u>39,682</u>

**Power Travel Limited**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**  
for the financial period ended 31 October 2025

The following amounts are repayable to the directors:

	<b>Oct 25</b>	Apr 24
	€	€
Noreen Power	<b>26,989</b>	49,090
Sean Power	-	5,209
	<u><b>26,989</b></u>	<u>54,299</u>

The directors have not charged the Company any interest on the loans they have given the Company nor have they indicated a specific repayment date.

**16. Post-Balance Sheet Events**

There have been no significant events affecting the company since the financial period-end.

**17. Approval of financial statements**

The financial statements were approved and authorised for issue by the board of directors on 26 January 2026.