

Registration number 605362

TAYDIG ENGINEERING LIMITED

Abridged accounts

for the financial year ended 31 May 2025

TAYDIG ENGINEERING LIMITED

Directors and other information

Directors	MICHAEL TAYLOR
Secretary	MARY TAYLOR
Company number	605362
Registered office	RAHAN MALLOW CO. CORK
Accountants	KIERAN MURPHY CHARTERED ACCOUNTANT UNIT 1A MARKET SQUARE O' BRIEN STREET MALLOW CO. CORK
Business address	RAHAN MALLOW CO. CORK
Bankers	AIB BANK BANK PLACE MALLOW CO. CORK

TAYDIG ENGINEERING LIMITED

**Directors' report
for the financial year ended 31 May 2025**

**Extract from Directors Report in accordance with section 329 of the Companies Act 2014
Directors and their interests in Shares of the Company**

The directors who served during the year and their interests in the company are as stated below:

	Ordinary shares	
	31/05/25	01/06/24
MICHAEL TAYLOR	100	100

TAYDIG ENGINEERING LIMITED

**Accountants' report on the unaudited financial statements to the directors of
TAYDIG ENGINEERING LIMITED**

We have compiled the financial statements for the financial year ended 31 May 2025 set out on pages 3 to 10.

Respective responsibilities of directors and accountants

As described on page 2 the directors are responsible for ensuring that the company maintains proper books of account and for preparing financial statements which give a true and fair view and have been properly prepared in accordance with the Companies Acts 2014. You are responsible for deciding, on an annual basis, whether the company is entitled to avail of the exemption from statutory audit in accordance with Chapter 15 of Part 6 of the Companies Act 2014.

It is our responsibility to compile the financial statements of TAYDIG ENGINEERING LIMITED from the accounting records, information and explanations supplied to us by the company.

Scope of work

We have compiled the financial statements in accordance with the ICAI Miscellaneous Technical Statement "Compiling and Reporting on Financial Statements not subject to Audit" - M14 - from the accounting records, information and explanations supplied to us by the company.

We have not audited or otherwise attempted to verify the accuracy or completeness of such records, information and explanations and, accordingly, express no opinion on the financial statements.

PP KIERAN MURPHY
KIERAN MURPHY
CHARTERED ACCOUNTANT
UNIT 1A MARKET SQUARE
O' BRIEN STREET
MALLOW
CO. CORK

Date: 3 March 2026

TAYDIG ENGINEERING LIMITED

**Abridged balance sheet
as at 31 May 2025**

		2025		2024	
	Notes	€	€	€	€
Fixed assets					
Tangible assets	13		26,817		29,323
Current assets					
Debtors		7,806		11,480	
		7,806		11,480	
Creditors: amounts falling due within one year	12	(33,519)		(31,116)	
Net current liabilities			(25,713)		(19,636)
Total assets less current liabilities			1,104		9,687
Creditors: amounts falling due after more than one year			-		(2,350)
Net assets			1,104		7,337
Capital and reserves					
Called up share capital presented as equity	5		100		100
Profit and loss account	6		1,004		7,237
Shareholders' funds	7		1,104		7,337

The directors have taken advantage of the abridged disclosure exemptions conferred by Sections 352 and 353 of the Companies Act, 2014 on the grounds that the company is entitled to the benefit of those exemptions as a small company and the abridged Financial Statements have been properly prepared .

The company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act, 2014 on the grounds that it complies with the requirements of section 358 of that Act. The directors confirm that they have not received a notice requesting an audit in accordance with section 334(1) and 334(2) of the Companies Act 2014. As set out on page 2 the directors acknowledge the obligation of the company to keep proper books of account, prepare financial statements which give a true and fair view of the state of affairs of the company at the financial year and of its profit or loss for such a year and to otherwise comply with the provisions of the Companies Acts 2014 and all Regulations to be construed as one with those Acts.

On behalf of the board

MICHAEL TAYLOR
Director

3 March 2026

The notes on pages 4 to 10 form an integral part of these financial statements.

TAYDIG ENGINEERING LIMITED

Notes to the abridged financial statements for the financial year ended 31 May 2025

1. Statement of accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

1.1. Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention modified to include certain items at fair value. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council and promulgated by the institute of Chartered Accountants in Ireland.

1.2. General Information

The legal form of the company is that of limited company. The country of incorporation is Ireland. The address of the registered office and the business address is Rahan, Mallow, Co. Cork.

Statement of Compliance

The financial statements have been prepared in accordance with FRS 102 "The financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Currency

The financial statements have been presented in Euro (€) which is also the functional currency of the company.

1.3. Turnover Policy

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.4. Tangible fixed assets and depreciation

Depreciation

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost less residual value, of each asset systematically over its expected useful life, as follows:

Plant and machinery	-	12.5% Written Down Value
Motor vehicles	-	20% Written Down Value

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events are changes in circumstances indicate the carrying values may not be recoverable.

1.5. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

TAYDIG ENGINEERING LIMITED

**Notes to the abridged financial statements
for the financial year ended 31 May 2025**

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2. Employees

Number of employees

The average monthly numbers of employees
(including the directors) during the year were:

	2025	2024
Management	1	1
	1	1
	1	1
Employment costs		
	2025	2024
	€	€
Employees Gross Wages	16,768	12,182
Directors Wages	55,884	50,911
Social welfare costs	1,472	1,072
	74,124	64,165
	74,124	64,165

3. Directors and their interests

As shown in the directors report.

4. Transactions with directors

The following directors provided interest free loans to the company during the year. The movements on these directors current accounts are as follows:

	Amount owing		Maximum
	2025	2024	in year
	€	€	€
MICHAEL TAYLOR	3,130	1,832	3,130
	3,130	1,832	3,130
	3,130	1,832	3,130

There were no other related party transactions with the directors during the period.

TAYDIG ENGINEERING LIMITED

**Notes to the abridged financial statements
for the financial year ended 31 May 2025**

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5. Called up share capital presented as equity		2025	2024
		€	€
Authorised equity			
100,000 Ordinary shares of €1 each		100,000	100,000
Allotted, called up and fully paid equity		<u>100</u>	<u>100</u>
100 Ordinary shares of €1 each		<u>100</u>	<u>100</u>
Presented as follows:			
Called up share capital presented as equity		<u>100</u>	<u>100</u>
		<u>100</u>	<u>100</u>
 6. Profit & Loss Account			
	31 May 2025	31 May 2024	
	€	€	
At the beginning of financial year	7,237	(2,699)	
Profit/(Loss) for the financial year	<u>(6,233)</u>	<u>9,936</u>	
At end of financial year	<u>1,004</u>	<u>7,237</u>	

TAYDIG ENGINEERING LIMITED

**Notes to the abridged financial statements
for the financial year ended 31 May 2025**

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	Share Capital	Profit and Loss Account	Total 2025
	€	€	€
7. Reconciliation of movements in shareholders' funds			
At beginning of financial year	100	7,237	7,337
Profits/(Losses) for the financial year	-	(6,233)	(6,233)
At end of financial year	<u>100</u>	<u>1,004</u>	<u>1,104</u>

In respect of prior year

	Share Capital	Profit and Loss Account	Total
	€	€	€
At beginning of financial year	100	(2,699)	(2,599)
Profits/(Losses) for the financial year	-	9,936	9,936
At end of financial year	<u>100</u>	<u>7,237</u>	<u>7,337</u>

8. Related party transactions

Ultimate Controlling Party

Michael Taylor is considered to be the company's ultimate controlling party as he holds 100% of the ordinary share capital of the company.

Key management Personal compensation

The directors' remuneration disclosed in note 2 represents the total compensation paid to key management personnel.

Other related party transactions

All other related party transactions are disclosed under Directors' remuneration and transactions notes 3 and 4.

9. Post balance sheet events

There are no material post balance sheet events.

10. Accounting Periods

The current accounts are for a full year.

The comparative accounts are for a full year.

TAYDIG ENGINEERING LIMITED

**Notes to the abridged financial statements
for the financial year ended 31 May 2025**

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11. Approval of financial statements

The financial statements were approved by the Board on 3 March 2026 and signed on its behalf by

MICHAEL TAYLOR
Director