

Registration Number 497521

Concannon Consult Limited (Audit Exempt Company *)

Abridged accounts

for the year ended 31 March 2025

* Concannon Consult Limited is a small company as defined by the Companies Act 2014 and is availing itself of the audit exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014.

Concannon Consult Limited

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Concannon Consult Limited

Directors and other information

Directors	John Concannon Caroline Concannon
Secretary	John Concannon
Company number	497521
Registered office	Mardyke House The Bawn Athlone Co. Westmeath
Business address	Mardyke House The Bawn Athlone Co. Westmeath
Bankers	Allied Irish Bank Sandyford Business Centre Sandyford Dublin 18

Concannon Consult Limited

Extract from Directors Report in accordance with Section 329 of the Companies Act 2014

The directors of the company interests in shares/debentures of the company during the financial year are as follows:

	Ordinary shares 31/03/25	Ordinary shares 31/03/24
John Concannon	2	2
Caroline Concannon	0	0


Concannon Consult Limited
Abridged balance sheet
as at 31 March 2025


	Notes	31 March 2025		31 March 2024	
		€	€	€	€
Fixed assets	4				
Office Equipment			0		0
Current assets					
Cash at bank and in hand		0		0	
Creditors: amounts falling due within one year		-		-	
Current assets less current liabilities		<u>0</u>		<u>0</u>	
Total assets less current liabilities			<u>0</u>		<u>0</u>
Long term creditors: amounts falling due after one year	5		(773)		(773)
Total assets less current liabilities			<u>(773)</u>		<u>(773)</u>
Capital and reserves					
Called up share capital	6		2		2
Profit and loss account			(775)		(775)
Equity shareholders' funds			<u>(773)</u>		<u>(773)</u>

The directors make the following statements with regard to these accounts:

- a. that the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- b. that the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied;
- c. that the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2) of the Companies Act 2014;
- d. We acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of the Companies Act 2014 relating to Financial Statements so far as they are applicable to the company;
- e. The company has relied on the specified exemption contained in section 352 Companies Act 2014; We have done so on the ground that the company is entitled to the benefit of that exemption as a small company and the abridged Financial Statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

The abridged accounts were approved by the Board on 30th April 2025 and signed on its behalf by


John Concannon
Director


Caroline Concannon
Director

Concannon Consult Limited

Notes to the abridged financial statements for the year ended 31 March 2025

1. Statement of accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

1.1. Basis of preparation

The accounts have been prepared in accordance with accounting standards generally accepted in Ireland and Irish statute comprising the Companies Act 2014, Accounting Standards generally accepted in Ireland in preparing financial statements giving a true and fair view are those issued by the Accounting Standards Board.

The accounts are prepared under the historical cost convention modified to include the revaluation of certain fixed assets and financial instruments, and in accordance with applicable accounting standards.

1.2. Cash flow statement

The company meets the size criteria for a small company set by the Companies Act 2014 and therefore, in accordance with FRS1: Cash flow statements, it has not prepared a cash flow statement.

1.3. Turnover Policy

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.4. Dividends

Dividends to the Company's ordinary shareholders are recognised as a liability of the company when approved by the Company's shareholders at the annual general meeting.

1.5. Tangible fixed assets and depreciation

Depreciation

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost less residual value, of each asset systematically over its expected useful life, as follows:

Office Equipment - 12.5% Straight Line

2. Directors and secretary and their interests

The directors who served during the year and their interests in the company are as stated below:

	Ordinary shares 31/03/25	Ordinary shares 31/03/24
John Concannon	2	2

There were no changes in shareholding between 31 March 2025 and the date of signing of the financial statements

3. Directors Remuneration & Transactions

The directors received no remuneration during the year. There were no related party transactions with the directors during the year.

Concannon Consult Limited

**Notes to the abridged financial statements
for the period ended 31 March 2025**

	Office Equipment	Total
	€	€
4. Tangible fixed assets		
Cost		
At 1 April 2024	912	912
Additions	-	-
Disposals	-	-
At 31 March 2025	<u>912</u>	<u>912</u>
Depreciation		
At 1 April 2024	912	912
Charge for the year	-	-
On Disposals	-	-
At 31 March 2025	<u>912</u>	<u>912</u>
Net book values		
At 31 March 2025	<u>0</u>	<u>0</u>
At 1 April 2024	<u>0</u>	<u>0</u>
5. Creditors: amounts falling due after one year	2025	2024
	€	€
<i>Directors Loan Account</i>		
Director Loan Account	773	773
	<u>773</u>	<u>773</u>
6. Share capital	2025	2024
	€	€
Authorised equity		
Ordinary shares of €20,000 each	20,000	20,000
Allotted, called up and fully paid equity		
2 Ordinary shares of €1 each	2	2
	<u>2</u>	<u>2</u>

Concannon Consult Limited

**Notes to the abridged financial statements
for the period ended 31 March 2025**

7. Staff Numbers & Costs	2025	2024
The average no. of employees was as follows	0	0
	<hr/>	<hr/>
The aggregate payroll costs of these employees were as follows:	2025	2024
	€	€
Wages & Salaries	0	0
Social Welfare Costs	0	0
	<hr/>	<hr/>
	0	0
	<hr/>	<hr/>
8. Accounting Periods		
The current accounts are for the year ending 31 March 2025.		
9. Approval of financial statements		
The board of directors approved these financial statements for issue on 30 April 2025.		