

Clare Accessible Transport
(A Company Limited by Guarantee and not having a Share Capital)

Abridged statutory financial statements

for the financial year ended 31 December 2023

Clare Accessible Transport
(A Company Limited by Guarantee and not having a Share Capital)

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**Independent auditor's special report to Clare Accessible Transport
pursuant to section 356 of the Companies Act 2014**

We have examined:

- (i) the abridged statutory financial statements for the year ended 31 December 2023 on pages 5 to 13, which the directors of Clare Accessible Transport propose to annex to the annual return of the company; and
- (ii) the statutory financial statements to be laid before the Annual General Meeting, which form the basis for those abridged statutory financial statements.

Respective responsibilities of directors and auditors

It is your responsibility to prepare abridged statutory financial statements which comply with the Companies Act 2014. It is our responsibility to form an independent opinion that the directors are entitled under section 352 of the Companies Act 2014 to annex abridged statutory financial statements to the annual return of the company and that those abridged statutory financial statements have been properly prepared pursuant to section 353 of that Act and to report our opinion to you.

This report is made solely to the company's directors as a body, in accordance with section 356 of the Companies Act 2014. Our work has been undertaken so that we might state to the company's directors those matters we are required to state to them under section 356 of the Companies Act 2014 and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's directors as a body, for our work, for this report, or for the opinion we have formed.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the statutory financial statements, that the company is entitled to annex abridged statutory financial statements to the annual return of the company and that the abridged statutory financial statements are properly prepared. The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report on the full statutory financial statements.

Opinion

In our opinion, the directors are entitled under section 352 of the Companies Act 2014 to annex to the annual return of the company, abridged statutory financial statements and those abridged statutory financial statements have been properly prepared pursuant to the provisions of section 353 of that Act.

Other information

On 30 December 2025 we reported, as auditor of Clare Accessible Transport, to the members on the company's statutory financial statements for the year ended 31 December 2023 and our report was as follows:

"Independent auditor's report to the members of Clare Accessible Transport

**Independent auditor's special report to Clare Accessible Transport
pursuant to section 356 of the Companies Act 2014 (continued)**

Report on the audit of the statutory financial statements

Opinion

We have audited the statutory financial statements of Clare Accessible Transport (the 'company') for the financial year ended 31 December 2023 which comprise the statement of income and retained earnings, balance sheet and notes to the statutory financial statements, including a summary of significant accounting policies set out in note 1. The financial reporting framework that has been applied in their preparation is Irish law and FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland.

In our opinion, the statutory financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 December 2023 and of its loss for the financial year then ended;
- have been properly prepared in accordance with FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland; and
- have been prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the statutory financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the statutory financial statements in Ireland, including the Ethical Standard issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and the provisions available for small entities, in the circumstances set out below, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

In common with many other businesses of our size and nature we use our auditors to assist with the preparation of the financial statements.

Conclusions relating to going concern

In auditing the statutory financial statements, we have concluded that the directors use of the going concern basis of accounting in the preparation of the statutory financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from when the statutory financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

**Independent auditor's special report to Clare Accessible Transport
pursuant to section 356 of the Companies Act 2014 (continued)**

Other Information

The directors are responsible for the other information. The other information comprises the information included in the annual report, other than the statutory financial statements and our auditor's report thereon. Our opinion on the statutory financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the statutory financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the statutory financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the statutory financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2014

Based solely on the work undertaken in the course of the audit, we report that:

- in our opinion, the information given in the directors' report is consistent with the statutory financial statements; and
- in our opinion, the directors' report has been prepared in accordance with applicable legal requirements.

We have obtained all the information and explanations which we consider necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the statutory financial statements to be readily and properly audited, and statutory financial statements are in agreement with the accounting records.

Matters on which we are required to report by exception

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

The Companies Act 2014 requires us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions required by sections 305 to 312 of the Act are not made. We have nothing to report in this regard.

**Independent auditor's special report to Clare Accessible Transport
pursuant to section 356 of the Companies Act 2014 (continued)**

Respective responsibilities

Responsibilities of directors for the financial statements

As explained more fully in the directors' responsibilities statement, the directors are responsible for the preparation of the statutory financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of statutory financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the statutory financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the statutory financial statements

Our objectives are to obtain reasonable assurance about whether the statutory financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these statutory financial statements.

A further description of our responsibilities for the audit of the statutory financial statements is located on the IAASA's website at: http://www.iaasa.ie/getmedia/b2389013-1cf6-458b-9b8f-a98202dc9c3a/Description_of_auditors_responsibilities_for_audit.pdf. This description forms part of our auditor's report.

The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.

Marion Griffin FCPA (Senior Statutory Auditor)

For and on behalf of
JW Williams & Co
Certified Public Accountants and Statutory audit firm
7 Bindon St
Ennis
Co Clare

30 December 2025

Clare Accessible Transport
(A Company Limited by Guarantee and not having a Share Capital)

Balance sheet
As at 31 December 2023

		2023		2022	
	Note	€	€	€	€
Fixed assets					
Tangible assets	5	-		37,759	
			-		37,759
Current assets					
Debtors	6	-		47,452	
Cash at bank and in hand		166,045		131,720	
		166,045		179,172	
Creditors: amounts falling due within one year	8	(149,825)		(148,822)	
Net current assets			16,220		30,350
Total assets less current liabilities			16,220		68,109
Creditors: amounts falling due after more than one year	9		(2,000)		(18,000)
Net assets			14,220		50,109
Capital and reserves					
Profit and loss account			14,220		50,109
Members funds			14,220		50,109

These statutory financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 Financial Reporting Standard applicable in the UK and Republic of Ireland'.

We, as directors of Clare Accessible Transport state that the company has relied on the specified exemption contained in section 352 of the Companies Act 2014; the company has done so on the grounds that it is entitled to the benefit of that exemption as a small company and confirm that the abridged statutory financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

The notes on pages 7 to 13 form part of these abridged statutory financial statements.

**Clare Accessible Transport
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**Balance sheet (continued)
As at 31 December 2023**

These abridged statutory financial statements were approved by the board of directors on 30 December 2025 and signed on behalf of the board by:

Ger Hoey
Director

Tina Nelson
Director

The notes on pages 7 to 13 form part of these abridged statutory financial statements.

Clare Accessible Transport
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Notes to the abridged statutory financial statements
Financial year ended 31 December 2023

1. Accounting policies and measurement bases

Basis of preparation

The statutory financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The statutory financial statements are prepared in Euro, which is the functional currency of the entity.

Income

Turnover is measured at the fair value of the consideration received or receivable for services rendered, net of discounts. A significant amount of turnover is derived from government grants and this income may occasionally be received in advance or arrears. The income is accounted for in the period to which it relates rather than the period in which it is received if this is different.

Tangible assets

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Office equipment	- 12.5%	straight line
Fixtures and fittings	- 12.5%	straight line
Motor vehicles	- 20%	straight line

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

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Notes to the abridged statutory financial statements (continued)
Financial year ended 31 December 2023

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the company will comply with the conditions attaching to them and the grants will be received.

Government grants are recognised using the accrual model and the performance model.

Under the accrual model, government grants relating to revenue are recognised on a systematic basis over the periods in which the company recognises the related costs for which the grant is intended to compensate. Grants that are receivable as compensation for expenses or losses already incurred or for the purpose of giving immediate financial support to the entity with no future related costs are recognised in income in the period in which it becomes receivable.

Grants relating to assets are recognised in income on a systematic basis over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income and not deducted from the carrying amount of the asset.

2. Limited by guarantee

The company is limited by guarantee and does not have a share capital. It has been granted charitable status by the Revenue Commissioners under reference number CHY 13551 and is a registered charity with RCN 20042523.

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Notes to the abridged statutory financial statements (continued)
Financial year ended 31 December 2023

3. Staff costs

The average number of persons employed by the company during the financial year, including the directors, was as follows:

	2023	2022
	Number	Number
Manager	1	1
Fleet management and maintenance	2	2
Dispatch and administration	1	1
Drivers	6	9
	<u>10</u>	<u>13</u>

The aggregate payroll costs incurred during the financial year were:

	2023	2022
	€	€
Wages and salaries	258,510	291,981
Social insurance costs	14,127	17,296
	<u>272,637</u>	<u>309,277</u>

There were no employees whose total employee benefits (excluding employer pension costs) for the reporting period exceeded €60,000.

Key management personnel

The directors of Clare Accessible Transport are all unpaid volunteers. The key management team for the company include the general manager (a shared position) and the fleet manager. Remuneration details are as follows:-

	2023	2022
	€	€
Salaries	68,376	82,038
	<u>68,376</u>	<u>82,038</u>

4. Appropriations of profit and loss account

	2023	2022
	€	€
At the start of the financial year	50,109	107,360
Loss for the financial year	(35,889)	(57,251)
At the end of the financial year	<u>14,220</u>	<u>50,109</u>

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Notes to the abridged statutory financial statements (continued)
Financial year ended 31 December 2023

5. Tangible assets

	Office equipment	Fixtures, fittings and equipment	Motor vehicles	Total
	€	€	€	€
Cost				
At 1 January 2023	26,913	36,485	792,121	855,519
Disposals	-	-	(792,121)	(792,121)
At 31 December 2023	<u>26,913</u>	<u>36,485</u>	<u>-</u>	<u>63,398</u>
Depreciation				
At 1 January 2023	26,913	36,485	754,362	817,760
Disposals	-	-	(754,362)	(754,362)
At 31 December 2023	<u>26,913</u>	<u>36,485</u>	<u>-</u>	<u>63,398</u>
Carrying amount				
At 31 December 2023	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
At 31 December 2022	<u>-</u>	<u>-</u>	<u>37,759</u>	<u>37,759</u>

6. Debtors

	2023	2022
	€	€
Accrued income	-	47,452
	<u>-</u>	<u>47,452</u>

7. Classification of funds

	2023	2022
	€	€
Restricted funds	-	-
Unrestricted funds	166,045	131,720
	<u>166,045</u>	<u>131,720</u>

At the end of the financial year, the company held funds of €129,280 in a bank account designated for capital funds.

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Notes to the abridged statutory financial statements (continued)
Financial year ended 31 December 2023

8. Creditors: amounts falling due within one year

	2023	2022
	€	€
Other creditors including tax and social insurance	57,555	55,496
Accruals	92,270	93,326
	149,825	148,822

9. Creditors: amounts falling due after more than one year

	2023	2022
	€	€
Deferred income	2,000	18,000
	2,000	18,000

10. Contingent Liabilities

Under agreements between the Company and Pobal, the National Lottery and the Health Service Executive, the company has assumed liability for certain grants, which may be revoked, cancelled or abated in certain circumstances.

11. Deferred income

	2023	2022
	€	€
At the start of the financial year	18,000	38,600
Grants repaid	(15,000)	-
Released to profit or loss	(1,000)	(20,600)
At the end of the financial year	2,000	18,000

The amounts recognised in the statutory financial statements for deferred income are as follows:

	2023	2022
	€	€
Recognised in other operating income:		
Government grants and donations released to profit or loss	(9,000)	20,600
	(9,000)	20,600

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Notes to the abridged statutory financial statements (continued)
Financial year ended 31 December 2023

12. Government grants

The company received a number of grants from State agencies during the financial year. The following sets out the nature and purpose of these grants in accordance with the requirements of Circular 13/2014 as issued by the Department of Public Expenditure and Reform.

Grant 1

Grantor	National Transport Authority
Sponsoring government department	Department of Transport
Name of grant	Rural Transport Programme.

Purpose of grant and restrictions on use	This grant was provided to support the operating costs of the Rural Transport Programme.
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	2023	2022
	€	€
Total grant receivable for the year	91,706	133,711
Income due at the start of the financial year	47,452	80,665
Grant received during the financial year	102,787	166,924
Released to income in the current financial year	91,706	133,711
Written off in the current financial year	36,371	-
Income due at the end of the financial year	-	47,452
	-	47,452

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Notes to the abridged statutory financial statements (continued)
Financial year ended 31 December 2023

Grant 2

Grantor	Clare County Council
Sponsoring government department	Department of Environment, Climate and Communications
Name of grant	Redistribution of funding resources
Purpose of grant and restrictions on use	This grant was provided exclusively to be used for the purchase of buses.

	2023	2022
	€	€
Deferred income at the start of the financial year	-	13,000
Released to income in the current financial year	-	13,000
	<hr/>	<hr/>

The company undertakes to ensure that the State's investments are protected and will not be used as security for any other activity without prior consultation with the parent Department and sanction of the Department of Public Expenditure and Reform.

The directors confirm that the company is compliant with relevant Circulars, including Circular 44/2006 "Tax Clearance Procedures Grants, Subsidies and Similar Type Payments".

13. Approval of financial statements

The board of directors approved these abridged statutory financial statements for issue on 30 December 2025.