

COMPANY REGISTRATION NUMBER 621719

LAND BASED BUSINESS LIMITED
ABRIDGED ACCOUNTS
30 APRIL 2025

SP McCAFFREY & CO

Chartered Accountants

50 Campsie Road

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BT79 0AG

LAND BASED BUSINESS LIMITED

ABRIDGED ACCOUNTS

YEAR ENDED 30 APRIL 2025

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LAND BASED BUSINESS LIMITED**EXTRACT FROM DIRECTORS REPORT IN ACCORDANCE WITH
SECTION 329 OF THE COMPANIES ACT 2014****YEAR ENDED 30 APRIL 2025****THE DIRECTORS AND SECRETARY AND THEIR INTERESTS IN THE SHARES AND
DEBENTURES OF THE COMPANY**

The directors and secretary who served the company during the year together with their beneficial interests in the shares of the company were as follows:

	Class of share	At 30 April 2025		At 1 May 2024	
		No	€	No	€
Mr Austin Duignan	Ordinary	1	1.00	1	1.00
Mrs Martina Duignan	Ordinary	1	1.00	1	1.00

The original report was approved by the board on 24 February 2026 and signed on its behalf by:

Mr Austin Duignan

LAND BASED BUSINESS LIMITED
STATEMENT OF DIRECTORS' RESPONSIBILITIES
YEAR ENDED 30 APRIL 2025

STATEMENT OF DIRECTORS' RESPONSIBILITIES

General responsibilities

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable Irish law and Generally Accepted Accounting Practice in Ireland including the accounting standards issued by the Accounting Standards Board and published by the Institute of Chartered Accountants in Ireland.

Irish company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that year.

The directors are responsible for keeping proper books of account that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements are prepared in accordance with accounting standards generally accepted in Ireland and comply with Irish Statute comprising the Companies Act 2014. The directors are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements

In relation to the financial statements set out on pages 2 to 6:

- The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.
- The directors confirm that they have made available to SP McCaffrey & Co, Chartered Accountants, the books of account of the company and provided all the information necessary for the compilation of the financial statements.
- The directors confirm that, to the best of their knowledge and belief, the books of account reflect all the transactions of the company for the year ended 30 April 2025.

LAND BASED BUSINESS LIMITED

ABRIDGED BALANCE SHEET

30 APRIL 2025

	Note	2025		2024	
	3	€	€	€	€
FIXED ASSETS					
Tangible assets			6,430		7,516
CURRENT ASSETS					
Stocks		40,325		26,325	
Debtors		4,773		4,037	
Cash at bank and in hand		32,004		47,768	
		<u>77,102</u>		<u>78,130</u>	
CREDITORS: Amounts falling due within one year		<u>2,442</u>		<u>2,400</u>	
NET CURRENT ASSETS			<u>74,660</u>		<u>75,730</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			81,090		83,246
CREDITORS: Amounts falling due after more than one year			<u>15,292</u>		<u>15,292</u>
			<u>65,798</u>		<u>67,954</u>
CAPITAL AND RESERVES					
Called up equity share capital	4		2		2
Profit and loss account			<u>65,796</u>		<u>67,952</u>
SHAREHOLDERS' FUNDS			<u>65,798</u>		<u>67,954</u>

The directors state that:

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- (b) the company is availing itself of the exemption on the grounds that Section 358 is complied with;
- (c) no notice under subsection (1) of Section 334 has, in accordance with the subsection (2) of that section, been served on the company;
- (d) they acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and to prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company.

The directors have relied on the specified exemption contained in Section 352 of the Companies Act 2014 on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with Section 353.

The Balance sheet continues on the following page.
The notes on pages 4 to 6 form part of these abridged accounts.

LAND BASED BUSINESS LIMITED

ABRIDGED BALANCE SHEET *(continued)*

30 APRIL 2025

These abridged financial statements were approved by the directors and authorised for issue on 24 February 2026, and are signed on their behalf by:

Mr Austin Duignan
Director

The notes on pages 4 to 6 form part of these abridged accounts.

LAND BASED BUSINESS LIMITED
NOTES TO THE ABRIDGED ACCOUNTS
YEAR ENDED 30 APRIL 2025

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements are prepared in accordance with generally accepted accounting principles under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board, as promulgated by the Institute of Chartered Accountants in Ireland, and the Companies Act 2014.

Cash flow statement

The directors have taken advantage of the exemption in Financial Reporting Standard No 1 (Revised 1996) from including a cash flow statement in the financial statements on the grounds that the company is small.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	-	(20% reducing-balance)
Equipment	-	(33% Reducing-balance)

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. PARTICULARS OF EMPLOYEES

The aggregate payroll costs of the above were:

	2025	2024
	€	€
Wages and salaries	1,481	—
	<u>1,481</u>	<u>—</u>

LAND BASED BUSINESS LIMITED
NOTES TO THE ABRIDGED ACCOUNTS
YEAR ENDED 30 APRIL 2025

3. FIXED ASSETS

	Tangible Assets €
COST	
At 1 May 2024	26,929
Additions	<u>564</u>
At 30 April 2025	<u>27,493</u>
 DEPRECIATION	
At 1 May 2024	19,413
Charge for year	<u>1,650</u>
At 30 April 2025	<u>21,063</u>
 NET BOOK VALUE	
At 30 April 2025	<u>6,430</u>

	Tangible Assets €
COST	
At 1 May 2023 and 30 April 2024	<u>26,929</u>
 DEPRECIATION	
At 1 May 2023	17,535
Charge for year	<u>1,878</u>
At 30 April 2024	<u>19,413</u>
 NET BOOK VALUE	
At 30 April 2024	<u>7,516</u>

4. SHARE CAPITAL**Authorised share capital:**

	2025	2024
	€	€
100,000 Ordinary shares of €1 each	<u>100,000</u>	<u>100,000</u>

LAND BASED BUSINESS LIMITED
NOTES TO THE ABRIDGED ACCOUNTS
YEAR ENDED 30 APRIL 2025

4. SHARE CAPITAL *(continued)*

Allotted, called up and fully paid:

	2025		2024	
	No.	€	No.	€
Ordinary shares of €1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>

5. APPROVAL OF SHAREHOLDERS' FINANCIAL STATEMENTS

The directors of Land Based Business Limited approved these shareholders' financial statements on the 24 February 2026.