

**Irish Removal Specialist Limited**  
**Abridged Unaudited Financial Statements**  
**for the financial year ended 30 April 2025**

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# Irish Removal Specialist Limited

## DIRECTOR'S RESPONSIBILITIES STATEMENT

for the financial year ended 30 April 2025

The director made the following statement in respect of the unaudited financial statements:

### "General responsibilities

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the director to prepare financial statements for each financial year. Under that law, the director has elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the director must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the director is required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Director's Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### Director's declaration on unaudited financial statements

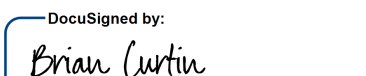
In relation to the financial statements which comprise the Balance Sheet and the related notes:

The director approves these financial statements and confirms that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The director confirms that they have made available all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The director confirms that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 30 April 2025."

### Signed on behalf of the board

DocuSigned by:  
  
Brian Curtin  
Director

23 December 2025

# Irish Removal Specialist Limited

## BALANCE SHEET

as at 30 April 2025

	Notes	2025 €	2024 €
<b>Fixed Assets</b>			
Tangible assets	6	<u>903,924</u>	<u>799,424</u>
<b>Current Assets</b>			
Stocks	7	7,350	6,250
Debtors	8	66,324	79,190
Cash and cash equivalents		<u>29,784</u>	<u>27,354</u>
		<u>103,458</u>	<u>112,794</u>
<b>Creditors: amounts falling due within one year</b>	9	<u>(421,618)</u>	<u>(304,967)</u>
<b>Net Current Liabilities</b>		<u>(318,160)</u>	<u>(192,173)</u>
<b>Total Assets less Current Liabilities</b>		<u>585,764</u>	<u>607,251</u>
<b>Creditors:</b>			
amounts falling due after more than one year	10	<u>(269,841)</u>	<u>(319,707)</u>
<b>Net Assets</b>		<u><u>315,923</u></u>	<u><u>287,544</u></u>
<b>Capital and Reserves</b>			
Called up share capital presented as equity		10,158	10,158
Retained earnings	11	305,765	277,386
<b>Shareholders' Funds</b>		<u><u>315,923</u></u>	<u><u>287,544</u></u>


The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

I as Director of Irish Removal Specialist Limited, state that -

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,
- (c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),
- (d) I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,
- (e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

**Approved by the board on 23 December 2025 and signed on its behalf by:**

DocuSigned by:

  
 Brian Curtin  
 Director

# Irish Removal Specialist Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

### 1. General Information

Irish Removal Specialist Limited is a company limited by shares incorporated in Ireland. The registered office of the company is Public Storage Centre, Bandon Road Roundabout, Bishopstown, Cork, Ireland which is also the principal place of business of the company. The principal activity of the company is that of a removals service.

There have been no significant changes in the company's activities during the financial year. The financial statements have been presented in Euro (€) which is also the functional currency of the company. The company registration number is 337482.

### 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company financial statements.

#### Statement of compliance

The financial statements of the company for the year ended 30 April 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

#### Turnover

Turnover comprises the invoice value of services supplied by the company, exclusive of trade discounts and value added tax.

Turnover is recognised to the extent that the company obtains the right to consideration in exchange for its performance. Turnover comprises the fair value of consideration received and receivable exclusive of value added tax and after discounts and rebates.

#### Currency

Functional and presentation currency

Items included in the financial statements of the company are measured using the currency of the primary economic environment in which the company operates ("the functional currency").

The financial statements are presented in euro, which is the company's functional and presentation currency and is denoted by the symbol "€".

#### Contingencies

Contingent liabilities, arising as a result of past events, are not recognised when

(i) it is not probable that there will be an outflow of resources or that the amount cannot be reliably measured at the reporting date or

(ii) when the existence will be confirmed by the occurrence or non-occurrence of uncertain future events not wholly within the company's control.

Contingent liabilities are disclosed in the financial statements unless the probability of an outflow of resources is remote.

Contingent assets are not recognised. Contingent assets are disclosed in the financial statements when an inflow of economic benefits is probable.

#### Tangible assets and depreciation

(i) Cost

Tangible fixed assets are recorded at historical cost, less accumulated depreciation and impairment losses.

(ii) Depreciation

Depreciation is provided on tangible fixed assets, on a straight-line basis, so as to write off their cost less residual amounts over their estimated useful economic lives.

## Irish Removal Specialist Limited

# NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

The estimated useful economic lives assigned to tangible fixed assets are as follows:

Land and buildings freehold	-	2% Straight line, Land not depreciated
Fixtures, fittings and equipment	-	20% Straight Line
Motor vehicles	-	20% Reducing Balance & 20% Straight Line

The company's policy is to review the remaining useful economic lives and residual values of tangible fixed assets on an on-going basis and to adjust the depreciation charge to reflect the remaining estimated useful economic life and residual value.

Fully depreciated assets are retained in the cost of tangible fixed assets and related accumulated depreciation until they are removed from service. In the case of disposals, assets and related depreciation are removed from the financial statements and the net amount, less proceeds from disposal, is charged or credited to the profit and loss account.

### (iii) Impairment

Assets are reviewed for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. An impairment loss is recognised for the amount by which the asset's carrying amount exceeds its recoverable amount.

The recoverable amount is the higher of an asset's fair value less costs to sell and value in use. Value in use is defined as the present value of the future pre-tax and interest cash flows obtainable as a result of the asset's continued use. The pre-tax and interest cash flows are discounted using a pre-tax discount rate that represents the current market risk free rate and the risks inherent in the asset. For the purposes of assessing impairment, assets are grouped at the lowest levels for which there are separately identifiable cash flows (cash-generating units).

If the recoverable amount of the asset (or asset's cash generating unit) is estimated to be lower than the carrying amount, the carrying amount is reduced to its recoverable amount. An impairment loss is recognised in the profit and loss account.

If an impairment loss subsequently reverses, the carrying amount of the asset (or asset's cash generating unit) is increased to the revised estimate of its recoverable amount, but only to the extent that the revised carrying amount does not exceed the carrying amount that would have been determined (net of depreciation) had no impairment loss been recognised in prior periods. A reversal of an impairment loss is recognised in the profit and loss account.

## Leasing and hire purchases

### (i) Finance leases

Leases and hire purchase contracts in which substantially all the risks and rewards of ownership are transferred by the lessor are classified as finance leases.

Tangible fixed assets acquired under finance leases are capitalised at the lease's commencement at the lower of the fair value of the leased property and the present value of the minimum lease payments and are depreciated over the shorter of the lease term and their useful lives. The capital element of the lease obligation is recorded as a liability and the interest element of the finance lease rentals is charged to the profit and loss account on an annuity basis.

Each lease payment is apportioned between the liability and finance charges using the effective interest method.

### (ii) Operating leases

Leases in which substantially all the risks and rewards of ownership are retained by the lessor are classified as operating leases. Payments made under operating leases (net of any incentives received from the lessor) are charged to profit or loss on a straight-line basis over the period of the lease.

## Stocks

Stocks comprise consumable items and goods held for resale. Stocks are stated at the lower of cost and net realisable value. Cost is calculated on a first in, first out basis (F.I.F.O.) and includes invoice price, import duties and transportation costs. Net realisable value comprises the actual or estimated selling price less all further costs to completion or to be incurred in marketing, selling and distribution.

## Irish Removal Specialist Limited

# NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

At the end of each reporting period stocks are assessed for impairment. If an item of stock is impaired, the identified inventory is reduced to its selling price less costs to complete and sell and an impairment charge is recognised in the profit and loss account. Where a reversal of the impairment is recognised the impairment charge is reversed, up to the original impairment loss, and is recognised as a credit in the profit and loss account.

### Trade and other debtors

Trade and other debtors are recognised initially at transaction price (including transaction costs) unless a financing arrangement exists in which case they are measured at the present value of future receipts discounted at a market rate. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts. Subsequently these are measured at amortised cost less any provision for impairment.

A provision for impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of receivables. The amount of the provision is the difference between the asset's carrying amount and the present value of estimated future cash flows, discounted at the effective interest rate. All movements in the level of the provision required are recognised in the profit and loss.

### Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the Balance Sheet bank overdrafts are shown within Creditors.

### Borrowing costs

Borrowings are recognised initially at the transaction price (present value of cash payable to the bank, including transaction costs). Borrowings are subsequently stated at amortised cost. Interest expense is recognised on the basis of the effective interest method and is included in finance costs.

Borrowings are classified as current liabilities unless the Company has a right to defer settlement of the liability for at least 12 months after the reporting date.

### Trade and other creditors

Trade and other creditors are classified as current liabilities if payment is due within one year or less.

Trade and other creditors are initially recognised at transaction price and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

As permitted by the amendment made to FRS 102 Section 11 for small entities by the FRC on 8 May 2017 amounts due to directors and shareholders of the entity are stated initially at the transaction price and subsequently at transaction price less repayments. The amortised cost model is not used.

### Employee benefits

The company provides a range on benefits to employees. Employee benefits are recognised as an expense in the period in which the service is received.

### Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

### Ordinary share capital

The ordinary share capital of the company is presented as equity.

continued

## Irish Removal Specialist Limited

# NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

<b>3. Operating profit</b>	<b>2025</b>	2024
	€	€
<b>Operating profit is stated after charging:</b>		
Depreciation of tangible assets	<b>29,875</b>	31,413
	<u>          </u>	<u>          </u>
<b>4. Interest payable and similar expenses</b>	<b>2025</b>	2024
	€	€
Interest	<b>15,449</b>	20,658
	<u>          </u>	<u>          </u>

**5. Employees**

The average monthly number of employees, including director, during the financial year was 13, (2024 - 13).

**6. Tangible assets**

	Land and buildings freehold	Fixtures, fittings and equipment	Motor vehicles	Total
	€	€	€	€
<b>Cost</b>				
At 1 May 2024	772,013	9,349	269,043	1,050,405
Additions	134,375	-	-	134,375
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
At 30 April 2025	906,388	9,349	269,043	1,184,780
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>Depreciation</b>				
At 1 May 2024	28,196	9,349	213,436	250,981
Charge for the financial year	15,440	-	14,435	29,875
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
At 30 April 2025	43,636	9,349	227,871	280,856
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>Net book value</b>				
At 30 April 2025	<b>862,752</b>	-	<b>41,172</b>	<b>903,924</b>
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
At 30 April 2024	743,817	-	55,607	799,424
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

**6.1. Tangible assets continued**

Included above are assets held under finance leases or hire purchase contracts as follows:

	2025 Net book value	Depreciation charge	2024 Net book value	Depreciation charge
	€	€	€	€
Motor vehicles	<b>16,566</b>	<b>8,283</b>	24,849	8,283
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

**7. Stocks**

	<b>2025</b>	2024
	€	€
Finished goods and goods for resale	<b>7,350</b>	6,250
	<u>          </u>	<u>          </u>

continued

## Irish Removal Specialist Limited

# NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

<b>8. Debtors</b>	<b>2025</b>	2024
	€	€
Trade debtors	38,829	54,305
Taxation	847	-
Prepayments	26,648	24,885
	<u>66,324</u>	<u>79,190</u>
<b>9. Creditors</b>	<b>2025</b>	2024
<b>Amounts falling due within one year</b>	<b>€</b>	<b>€</b>
Amounts owed to credit institutions	151,716	130,728
Net obligations under finance leases and hire purchase contracts	8,207	7,903
Trade creditors	52,261	69,475
Taxation	47,127	25,554
Director's current account (Note 12)	159,914	68,914
Accruals	2,393	2,393
	<u>421,618</u>	<u>304,967</u>
Trade creditors include amounts owing to suppliers, who purport to include reservation of title clauses in their conditions of sales. It is not practicable to quantify this amount, or how much of it is included in stocks.		
Bank of Ireland holds personal guarantees from the directors in the amount of €178,750 as security for facilities advanced to the company.		
<b>10. Creditors</b>	<b>2025</b>	2024
<b>Amounts falling due after more than one year</b>	<b>€</b>	<b>€</b>
Bank loan	259,082	300,740
Finance leases and hire purchase contracts	10,759	18,967
	<u>269,841</u>	<u>319,707</u>
<b>Loans</b>		
Repayable in one year or less, or on demand	151,716	130,728
Repayable between one and two years	146,786	96,387
Repayable between two and five years	112,296	204,353
	<u>410,798</u>	<u>431,468</u>
<b>Net obligations under finance leases and hire purchase contracts</b>		
Repayable within one year	8,752	8,752
Repayable between one and five years	11,012	19,766
	<u>19,764</u>	28,518
Finance charges and interest allocated to future accounting periods	(798)	(1,648)
	<u>18,966</u>	<u>26,870</u>

## Irish Removal Specialist Limited

# NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

### 11. Profit and loss account

	2025 €	2024 €
At 1 May 2024	277,386	237,078
Profit for the financial year	<u>28,379</u>	<u>40,308</u>
At 30 April 2025	<u><u>305,765</u></u>	<u><u>277,386</u></u>

### 12. Director's remuneration and transactions

	2025 €	2024 €
Remuneration	<u>51,675</u>	<u>50,700</u>

The following amounts are repayable to the director:

	2025 €	2024 €
Brian Curtin	<u>159,914</u>	<u>68,914</u>

The above loan is interest-free and repayable on demand.

### 13. Related party transactions

Bank of Ireland holds personal guarantees from the directors in the amount of €178,750 as security for facilities advanced to the company.

### 14. Controlling interest

The control of the company is held by one of its directors, Brian Curtin.

### 15. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

### 16. Contingent liability

The company has potential liabilities under a credit card facility with Bank of Ireland in the amount of €6,250.

### 17. Capital Commitments

There were no capital commitments at the year ended 30/04/2025.

### 18. Financial Commitments

There were no Capital Commitments at the financial year ended 30/04/2025.

### 19. Approval of financial statements

The financial statements were approved and authorised for issue by the board on 23 December 2025.