

Company Number: 454096

**Fusion Training & Development Limited**  
**Abridged Unaudited Financial Statements**  
**for the financial year ended 30 June 2025**

# Fusion Training & Development Limited

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**Fusion Training & Development Limited**  
**DIRECTOR AND OTHER INFORMATION**

<b>Director</b>	Gerard Fitzpatrick
<b>Company Secretary</b>	Noreen Glynn
<b>Company Number</b>	454096
<b>Registered Office and Business Address</b>	Castleblagh Ballyhooly Mallow Co Cork
<b>Accountants</b>	Kenneth Langford & Co Certified Public Accountant Newcestown Cross Roads Newcestown Bandon Co Cork Ireland
<b>Bankers</b>	Allied Irish Banks plc Pearse Square Fermoy Co Cork

**Fusion Training & Development Limited**  
**ACCOUNTANTS REPORT**  
**to the Director on the Compilation of the unaudited Abridged financial statements**  
**of Fusion Training & Development Limited**  
**for the financial year ended 30 June 2025**

In accordance with our engagement letter dated 30 June 2022 and in order to assist you to fulfil your duties under the Companies Act 2014, we have compiled for your approval the abridged financial statements of the company for the financial year ended 30 June 2025 as set out on pages 5 to 8 which comprise the Statement of Financial Position and the related notes from the company's accounting records and information and explanations you have given to us.

This report is made solely to the director of Fusion Training & Development Limited, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Director that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and its director for our work or for this report.

We compiled the financial statements in accordance with the guidance contained in Compilation Engagements Technical Statement and the International Standard on Related Services 4410 (Revised), Compilation Engagements from the accounting records and information and explanations supplied to us by a director. We have applied our expertise in accounting and financial reporting to assist you in the preparation and presentation of these financial statements in accordance with Financial Reporting Standard 105 ("FRS 105"), the Financial Reporting Standard applicable in the Republic of Ireland and Irish statute comprising the Companies Act 2014. We have complied with relevant ethical requirements, including principles of integrity, objectivity, professional competence and due care.

You have acknowledged on the Statement of Financial Position for the year ended 30 June 2025 your duty to ensure that Fusion Training & Development Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Fusion Training & Development Limited. You consider that Fusion Training & Development Limited is exempt from the statutory audit requirement for the financial year.

We have not been instructed to carry out an audit or a review of the abridged financial statements of Fusion Training & Development Limited. For this reason, we have not verified the adequacy, accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory abridged financial statements.

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**KENNETH LANGFORD & CO**

Certified Public Accountant  
Newcestown Cross Roads  
Newcestown  
Bandon  
Co Cork  
Ireland

**23 March 2026**

# Fusion Training & Development Limited

## STATEMENT OF FINANCIAL POSITION

as at 30 June 2025

	Notes	2025 €	2024 €
<b>Non-Current Assets</b>			
Tangible assets	5	781	716
<b>Current Assets</b>			
Receivables	6	1,600	128
Cash at bank and in hand		88,154	92,975
		89,754	93,103
<b>Payables: amounts falling due within one year</b>	7	(49,537)	(62,940)
<b>Net Current Assets</b>		40,217	30,163
<b>Total Assets less Current Liabilities</b>		40,998	30,879
<b>Equity</b>			
Called up share capital presented as equity		1,000	1,000
Retained earnings	8	39,998	29,879
<b>Shareholders' Funds</b>		40,998	30,879

I as Director of Fusion Training & Development Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the micro companies' regime.

**Approved by the board on 23 March 2026 and signed on its behalf by:**

\_\_\_\_\_  
Gerard Fitzpatrick  
Director

# Fusion Training & Development Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

### 1. General Information

Fusion Training & Development Limited is a company limited by shares incorporated in Ireland. The registered office of the company is Castleblagh, Ballyhooly, Mallow, Co Cork which is also the principal place of business of the company. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

### 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company financial statements.

#### Statement of compliance

The financial statements of the company for the year ended 30 June 2025 have been prepared on the going concern basis and in accordance with FRS 105 "The Financial Reporting Standard for Micro-Entities applicable in the UK and Republic of Ireland" (FRS 105).

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime" issued by the Financial Reporting Council.

The company qualifies as a micro company as defined by section 280D of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Micro Companies Regime' in accordance with section 280E of the Companies Act 2014 and FRS 105.

#### Accounting Convention

The financial statements are prepared under the historical cost convention.

#### Revenue

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

#### Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	-	12.50% Straight Line
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The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

#### Trade and other receivables

Trade and other receivables are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

#### Trade and other payables

Trade and other payables are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

#### Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The company also operates a defined benefit pension scheme for its employees providing benefits based on final pensionable pay. The assets of this scheme are also held separately from those of the company, being invested with pension fund managers.

# Fusion Training & Development Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

### Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

### Ordinary share capital

The ordinary share capital of the company is presented as equity.

<b>3. Operating profit</b>	<b>2025</b>	2024
	€	€
<b>Operating profit is stated after charging:</b>		
Depreciation of tangible assets	174	155
Loss/(profit) on disposal of tangible assets	281	-
	<u>281</u>	<u>-</u>

### 4. Employees

The average monthly number of employees, including director, during the financial year was as follows:

	<b>2025</b>	2024
	Number	Number
Director	1	1
Part Time Employee	2	1
	<u>3</u>	<u>2</u>

### 5. Tangible assets

	<b>Fixtures, fittings and equipment</b>	<b>Total</b>
	€	€
<b>Cost</b>		
At 1 July 2024	3,937	3,937
Additions	520	520
Disposals	(3,068)	(3,068)
At 30 June 2025	<u>1,389</u>	<u>1,389</u>
<b>Depreciation</b>		
At 1 July 2024	3,221	3,221
Charge for the financial year	174	174
On disposals	(2,787)	(2,787)
At 30 June 2025	<u>608</u>	<u>608</u>
<b>Net book value</b>		
At 30 June 2025	<u>781</u>	<u>781</u>
At 30 June 2024	<u>716</u>	<u>716</u>

<b>6. Receivables</b>	<b>2025</b>	2024
	€	€
Trade receivables	1,600	-
Taxation	-	128
	<u>1,600</u>	<u>128</u>

## Fusion Training & Development Limited

# NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

7. Payables	2025	2024
Amounts falling due within one year	€	€
Trade creditors	182	383
Taxation	998	542
Director's current account	22,382	44,927
Other creditors	-	2,951
Accruals	25,975	14,137
	<u>49,537</u>	<u>62,940</u>

8. Income Statement	2025	2024
	€	€
At 1 July 2024	29,879	23,435
Profit for the financial year	10,119	6,444
	<u>39,998</u>	<u>29,879</u>

### 9. Capital commitments

The company had no material capital commitments at the financial year-ended 30 June 2025.

### 10. Related party transactions

There were no related party transactions with the directors during the period.

### 11. Controlling interest

The company is controlled by Gerard Fitzpatrick who is considered to be the ultimate controlling party.

### 12. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

### 13. Approval of financial statements

The financial statements were approved and authorised for issue by the board on 23 March 2026.