

Company Number 356848

MOYGLARE APARTMENT MANAGEMENT COMPANY CLG
MILLRACE MANOR
MILL STREET
MAYNOOTH
CO KILDARE

ABRIDGED ACCOUNTS
FOR THE YEAR ENDED 31ST MAY 2025

MOYGLARE APARTMENTS MANAGEMENT COMPANY CLG

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MOYGLARE APARTMENTS MANAGEMENT COMPANY CLG

DIRECTORS AND OTHER INFORMATION

| | |
|-------------------|---|
| Directors | Michael O'Shea - Resigned 27/09/2024 Patrick Pidgeon Trina Gallagher - Appointed 27/09/2024 Liam Bright - Appointed 27/09/2024 |
| Secretary | Michael O'Shea - Resigned 27/09/2024 Citadel Property Management Ltd - Appointed 27/09/2024 |
| Company Number | 356848 |
| Registered Office | Citadel Property Management Ltd Whitemill Industrial Estate, Wexford Wexford, Y35 D997 |
| Accountants | Keville Accounting Barrack Square Drumshanbo Co. Leitrim |
| Bankers | Allied Irish Bank |

MOYGLARE APARTMENTS MANAGEMENT COMPANY CLG

SUBSCRIBERS REPORT

The subscribers of Moyglare Apartments Management Company CLG are engaged in the provision of property Management Services.

The results for the Year and the Statement of Affairs as at 31/05/2025 are set out on pages 4 and 5.

| | |
|--|--------|
| Surplus for the Year ended 31st May 2024 | 0 Euro |
| Revenue Reserves at Beginning of year | 0 Euro |
| Revenue Reserves at End of Year | 0 Euro |

Continuing maintenance of the Properties are planned with its general activities as above

Subscribers Responsibilities

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements we are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business;

We as Subscribers are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Acts 1963 to 2014. We are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Health and Safety. The Subscribers periodically review the Company's Procedures to ensure the compliance with the Safety, Health and Welfare Act 2006.

On behalf of the board

Trina Gallagher
Director

Liam Bright
Director

Date: 21st August 2025

MOYGLARE APARTMENTS MANAGEMENT COMPANY CLG

ACCOUNTANTS REPORT

To the Board of Directors on the unaudited Financial Statements of Moyglare Apartments Management Company CLG for the year ended 31st May 2025.

In accordance with our engagement letter and in order to assist you to fulfil your duties under the Companies Act 2014, we have prepared for your approval the financial statements of the Company for the year ended 31st May 2025, which comprise the Income and Expenditure Account, the Balance Sheet, the accounting policies and the related notes from the Company's Accounting records, and from information and explanations you have given us.

This report is made solely to the Bord of Directors of Moyglare Apartments Management Company CLG in accordance with the terms of our engagement.

Our work has been undertaken solely to prepare for your approval the Financial Statements of Moyglare Apartments Management Company CLG and state those matters that we have agreed to state to the Bord of Directors of Moyglare Apartments Management Company CLG to the fullest extent permitted by Law, we do not accept or assume responsibility, to anyone other than Moyglare Apartments Management Company CLG and its Board of Directors, as a body for our work or for this report.

We have carried out this work in accordance with guidance and ethical guidance laid down, by relating to members undertaking the compilation of financial statements.

It is your duty to ensure that Moyglare Apartments Management Company CLG has kept adequate accounting records, and to prepare Statutory Financial statements, that give a true and fair view of the Assets, Liabilities, Financial position and surplus of Moyglare Apartments Management Company CLG. You consider Moyglare Apartments Management Company CLG is exempt from the statutory audit requirements for the year.

We have not been instructed to carry out an audit or review of the Financial Statements of Moyglare Apartments Management Company CLG. For this reason we have not verified the accuracy or completeness of the accounting records or information or explanations you have given us, and we do not therefore express any opinion on the Statutory Financial Statements.

Signed:



Declan Keville
Keville Accounting
Barrack Square
Drumshanbo
Co. Leitrim

Date: 21st August 2025

MOYGLARE APARTMENTS MANAGEMENT COMPANY CLG

INCOME & EXPENDITURE ACCOUNT FOR YEAR ENDED 31ST MAY 2025

INCOME

| | |
|-------------------------------------|--------|
| Service Charges Invoiced to Members | 17,524 |
|-------------------------------------|--------|

LESS EXPENDITURE

| | |
|-------------------------|---------------|
| Administration Expenses | <u>18,877</u> |
|-------------------------|---------------|

| | |
|--|---------|
| Surplus on Ordinary Activities (Before Interest) | (1,353) |
|--|---------|

| | |
|-------------------------|-----|
| Bank Interest & charges | 285 |
|-------------------------|-----|

| | |
|------------------------------|----------------|
| Sinking fund accrual in year | <u>(1,638)</u> |
|------------------------------|----------------|

| | |
|---------------------------------|------------------------|
| SURPLUS/DEFICIT FOR YEAR | <u><u>-</u></u> |
|---------------------------------|------------------------|

STATEMENT OF RETAINED RESERVES

| | |
|--|---|
| Surplus retained for the Year Ended 31/05/2025 | - |
|--|---|

| | |
|---|----------|
| Revenue Reserves at the Beginning of the year | <u>-</u> |
|---|----------|

| | |
|-------------------------------------|------------------------|
| Revenue Reserves at the End of Year | <u><u>-</u></u> |
|-------------------------------------|------------------------|

Trina Gallagher
Director

Liam Bright
Director

Date: 21st August 2025

MOYGLARE APARTMENTS MANAGEMENT COMPANY CLG

BALANCE SHEET AS AT 31st MAY 2025

| | Notes | € | € |
|---|-------|---------------|-----------------|
| Fixed Assets | | | - |
| Current Assets | | | |
| Subscriptions due | | 574 | |
| Prepayments | | - | |
| Cash at bank and in hand | | <u>16,115</u> | 16,689 |
| Current Liabilities and Provisions | | | |
| Sinking Fund Accrual | | 8,372 | |
| Creditors & Accrued Expenses | | <u>8,317</u> | <u>16,689</u> |
| Net Current Liabilities | | | - |
| Future Liabilities | | | <u>-</u> |
| Net assets | | | <u><u>-</u></u> |
| Represented by Revenue Reserves | | | <u><u>-</u></u> |

We as Directors of Moyglare Apartments Management Company CLG state that:

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014

(b) the company is availing itself of the exemption on the grounds that the conditions specified in Section 358 are satisfied,

(c) the members of the company have not served a notice on the company under Section 334(1) in accordance with Section 334(2)

(d) we acknowledge the company's obligation under the Companies Act 2014, to keep adequate accounting records and prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to Financial Statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in Section 352 Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged Financial Statements have been prepared in accordance with Section 353 Companies Act 2014.

The abridged accounts were approved by the Board on 21st August 2025 and signed on its behalf by

Trina Gallagher
Director

Liam Bright
Director

MOYGLARE APARTMENTS MANAGEMENT COMPANY CLG

ACCOUNTING POLICIES YEAR ENDED 31ST MAY 2025

A ACCOUNTING CONVENTION

The Accounts have been prepared under the Historical Cost Conventions

B INCOME

Income represents subscriptions from the occupiers of the properties under the Management of the Company

C FIXED ASSETS

Fixed Assets are stated at Cost Less Aggregate Depreciation

D STOCK

Stocks are stated at the Lower of Cost or Market Value

MOYGLARE APARTMENTS MANAGEMENT COMPANY CLG

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MAY 2025

1 Surplus before Taxation.

The surplus before Taxation is arrived at after charging;

| | | |
|--|--|---------------|
| Insurances and Administration costs | | 11,116 |
| Maintenance Charges for the Year Ending 31/05/2025 | | <u>7,761</u> |
| | | <u>18,877</u> |

2 Interest and Bank Charges

285

3 Taxation

0

4 Tangible Assets

0

5 Current Assets

| | | |
|-----------------------|---------------|---------------|
| Subscriptions Due | 574 | 550 |
| Prepaid Subscriptions | - | (1,176) |
| Bank Current Account | <u>16,115</u> | <u>10,011</u> |

6 Current Liabilities

| | | |
|------------------------------|--------------|------------|
| Sinking Fund Accrual | 8,372 | 8,655 |
| Creditors & Accrued Expenses | <u>8,317</u> | <u>180</u> |

Approval of the Financial Statements.

The Financial Statements were approved by the Directors on 21st August 2025

Trina Gallagher
Director

Liam Bright
Director