

Company Number: 559846

PS Agencies Limited
Abridged Unaudited Financial Statements
for the financial year ended 31 March 2025

PS Agencies Limited
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PS Agencies Limited

DIRECTOR'S RESPONSIBILITIES STATEMENT

for the financial year ended 31 March 2025

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the director to prepare financial statements for each financial year. Under that law, the director has elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the director must not approve the financial statements unless they is satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the director is required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Director's Report comply with the Companies Act 2014. They is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

Kjell Moltu Jacobsen
Company Secretary

29 November 2025

Director

29 November 2025

PS Agencies Limited
STATEMENT OF FINANCIAL POSITION

as at 31 March 2025

	Notes	2025 €	2024 €
Non-Current Assets			
Property, plant and equipment	6	162,465	104,791
Current Assets			
Stocks	7	409,191	510,670
Debtors	8	193,843	216,635
Cash and cash equivalents		240,859	274,253
		843,893	1,001,558
Creditors: amounts falling due within one year	9	(176,221)	(231,755)
Net Current Assets		667,672	769,803
Total Assets less Current Liabilities		830,137	874,594
Creditors: amounts falling due after more than one year	10	(84,608)	(59,719)
Net Assets		745,529	814,875
Capital and Reserves			
Called up share capital presented as equity		100	-
Retained earnings		745,429	814,875
Equity attributable to owners of the company		745,529	814,875

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

I as Director of PS Agencies Limited, state that -

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,
- (c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),
- (d) I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,
- (e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 29 November 2025 and signed on its behalf by:

Kjell Moltu Jacobsen

PS Agencies Limited
STATEMENT OF CHANGES IN EQUITY

as at 31 March 2025

	Retained earnings	Total
	€	€
At 1 April 2023	734,595	734,595
Profit for the financial year	<u>80,280</u>	<u>80,280</u>
At 31 March 2024	814,875	814,875
Loss for the financial year	<u>(69,446)</u>	<u>(69,446)</u>
At 31 March 2025	<u>745,429</u>	<u>745,429</u>

PS Agencies Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

1. General Information

PS Agencies Limited is a company limited by shares incorporated in Ireland. is the registered office, which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Director's Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 31 March 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Property, plant and equipment and depreciation

Property, plant and equipment are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of property, plant and equipment, less their estimated residual value, over their expected useful lives as follows:

Plant and machinery	-	12.5% Straight line
Fixtures, fittings and equipment	-	12.5% Straight line
Motor vehicles	-	12.5% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Leasing and hire purchases

Property, plant and equipment held under leasing and Hire Purchases arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the Statement of Financial Position at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the Income Statement.

Stocks

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

PS Agencies Limited**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial year ended 31 March 2025

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Statement of Financial Position date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Income Statement.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Operating (loss)/profit	2025	2024
	€	€
Operating (loss)/profit is stated after charging:		
Depreciation of property, plant and equipment	19,403	20,962
	<u> </u>	<u> </u>
4. Interest payable and similar expenses	2025	2024
	€	€
Interest	2,128	1,328
	<u> </u>	<u> </u>

5. Employees

The average monthly number of employees, including director, during the financial year was 5, (2024 - 9).

	2025	2024
	Number	Number
Employee	10	8
Manager	1	1
	<u> </u>	<u> </u>
	11	9
	<u> </u>	<u> </u>

PS Agencies Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 31 March 2025

6. Property, plant and equipment

	Plant and machinery	Fixtures, fittings and equipment	Motor vehicles	Total
	€	€	€	€
Cost				
At 1 April 2024	709	46,516	118,827	166,052
Additions	-	22,199	54,878	77,077
	<u>709</u>	<u>68,715</u>	<u>173,705</u>	<u>243,129</u>
Depreciation				
At 1 April 2024	267	20,797	40,197	61,261
Charge for the financial year	89	8,585	10,729	19,403
	<u>356</u>	<u>29,382</u>	<u>50,926</u>	<u>80,664</u>
Net book value				
At 31 March 2025	<u>353</u>	<u>39,333</u>	<u>122,779</u>	<u>162,465</u>
At 31 March 2024	<u>442</u>	<u>25,719</u>	<u>78,630</u>	<u>104,791</u>

7. Stocks

	2025 €	2024 €
Finished goods and goods for resale	<u>409,191</u>	<u>510,670</u>

The replacement cost of stock did not differ significantly from the figures shown.

8. Debtors

	2025 €	2024 €
Trade debtors	172,902	208,837
Other debtors	6,667	6,667
Director's current account	1,131	1,131
Taxation	13,143	-
	<u>193,843</u>	<u>216,635</u>

9. Creditors

	2025 €	2024 €
Net obligations under finance leases and hire purchase contracts	9,091	9,091
Trade creditors	135,428	171,630
Amounts owed to connected parties (Note 14)	(3,741)	(3,741)
Taxation	20,809	44,234
Other creditors	10,434	10,541
Accruals	4,200	-
	<u>176,221</u>	<u>231,755</u>

PS Agencies Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

10. Creditors	2025	2024
Amounts falling due after more than one year	€	€
Finance leases and hire purchase contracts	<u>84,608</u>	<u>59,719</u>
Net obligations under finance leases and hire purchase contracts		
Repayable within one year	9,091	9,091
Repayable between one and five years	84,608	59,719
	<u>93,699</u>	<u>68,810</u>
 11. Income Statement		
	2025	2024
	€	€
At 1 April 2024	814,875	734,595
(Loss)/profit for the financial year	(69,446)	80,280
At 31 March 2025	<u>745,429</u>	<u>814,875</u>
 12. Capital commitments		
The company had no material capital commitments at the financial year-ended 31 March 2025.		
 13. Director's remuneration	2025	2024
	€	€
Remuneration	<u>95,698</u>	<u>78,186</u>
 14. Related party transactions		
The following amounts are due to other connected parties:		
	2025	2024
	€	€
	<u>(3,741)</u>	<u>(3,741)</u>
 15. Events After the End of the Reporting Period		
There have been no significant events affecting the company since the financial year-end.		
 16. Increased Cost of Business Grant		
Government grants of €21,746 were received during the year under the Increased Cost of Business Scheme (ICOB). The grant is recognised in profit or loss as other operating income.		
 17. Approval of financial statements		
The financial statements were approved and authorised for issue by the board on 29 November 2025.		