

**Patrick J. Irwin & Sons Limited**  
**Abridged Unaudited Financial Statements**  
**for the financial year ended 31 March 2025**

**Patrick J. Irwin & Sons Limited**  
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**Patrick J. Irwin & Sons Limited**  
**DIRECTORS AND OTHER INFORMATION**

**Directors** Joseph Irwin  
Anne Irwin  
Clare Ann Irwin

**Company Secretary** Joseph Irwin

**Company Number** 542105

**Registered Office and Business Address** Bothar Irwin  
Galway

**Accountants** Xeinadin  
3rd Floor  
Lismoyle House  
Merchants Road  
Galway

# **Patrick J. Irwin & Sons Limited**

## **DIRECTORS' RESPONSIBILITIES STATEMENT**

for the financial year ended 31 March 2025

The directors made the following statement in respect of the unaudited financial statements:

### **"General responsibilities**

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **Directors' declaration on unaudited financial statements**

In relation to the financial statements which comprise the Balance Sheet, the Reconciliation of Shareholders' Funds and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to Xeinadin, all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 31 March 2025."

### **Signed on behalf of the board**

**Joseph Irwin**  
Director

**25 February 2026**

**Anne Irwin**  
Director

**25 February 2026**

**Patrick J. Irwin & Sons Limited**  
**ACCOUNTANTS' REPORT**

**to the Board of Directors on the Compilation of the unaudited Abridged financial statements of Patrick J. Irwin & Sons Limited for the financial year ended 31 March 2025**

In accordance with our engagement letter and in order to assist you to fulfil your duties under the Companies Act 2014, we have compiled for your approval the abridged financial statements of the company for the financial year ended 31 March 2025 as set on pages 6 - 7 to 15 which comprise the Balance Sheet, the Reconciliation of Shareholders' Funds and the related notes from the company's accounting records and information and explanations you have given to us.

As a practising member of the Institute of Chartered Accountants Ireland, we are subject to its ethical and other professional requirements which are detailed at <https://www.charteredaccountants.ie/Professional-Standards/Home>

This report is made solely to the Board of Directors of Patrick J. Irwin & Sons Limited, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and its Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with guidance issued by Chartered Accountants Ireland and have complied with the relevant ethical guidance laid down by Chartered Accountants Ireland relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 31 March 2025 your duty to ensure that Patrick J. Irwin & Sons Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Patrick J. Irwin & Sons Limited. You consider that Patrick J. Irwin & Sons Limited is exempt from the statutory audit requirement for the financial year.

We have not been instructed to carry out an audit or a review of the abridged financial statements of Patrick J. Irwin & Sons Limited. For this reason, we have not verified the adequacy, accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory abridged financial statements.

**XEINADIN**  
3rd Floor  
Lismoyle House  
Merchants Road  
Galway

**25 February 2026**

**Patrick J. Irwin & Sons Limited**  
**BALANCE SHEET**

as at 31 March 2025

	Notes	2025 €	2024 €
<b>Fixed Assets</b>			
Tangible assets	10	498,550	482,931
<b>Current Assets</b>			
Debtors	11	44,254	32,293
Cash and cash equivalents		489,331	379,816
		<u>533,585</u>	<u>412,109</u>
<b>Creditors: amounts falling due within one year</b>	12	<b>(100,427)</b>	<b>(91,518)</b>
<b>Net Current Assets</b>		<u>433,158</u>	<u>320,591</u>
<b>Total Assets less Current Liabilities</b>		<b>931,708</b>	<b>803,522</b>
<b>Creditors:</b> amounts falling due after more than one year	13	<b>(190,381)</b>	<b>(214,735)</b>
<b>Net Assets</b>		<u>741,327</u>	<u>588,787</u>
<b>Capital and Reserves</b>			
Called up share capital presented as equity		1	1
Retained earnings		741,326	588,786
<b>Shareholders' Funds</b>		<u>741,327</u>	<u>588,787</u>

**Patrick J. Irwin & Sons Limited**  
**BALANCE SHEET**

as at 31 March 2025

We as Directors of Patrick J. Irwin & Sons Limited, state that -

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,
- (c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,
- (e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

**Approved by the board on 25 February 2026 and signed on its behalf by:**

**Joseph Irwin**  
**Director**

**Anne Irwin**  
**Director**

**Patrick J. Irwin & Sons Limited**

**RECONCILIATION OF SHAREHOLDERS' FUNDS**

as at 31 March 2025

	<b>Called up share capital €</b>	<b>Retained earnings €</b>	<b>Total €</b>
<b>At 1 April 2023</b>	1	459,103	459,104
Profit for the financial year	-	129,683	129,683
<b>At 31 March 2024</b>	1	588,786	588,787
Profit for the financial year	-	152,540	152,540
<b>At 31 March 2025</b>	<b>1</b>	<b>741,326</b>	<b>741,327</b>

# Patrick J. Irwin & Sons Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

### 1. General Information

Patrick J. Irwin & Sons Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 542105. The registered office of the company is Bothar Irwin, Galway which is also the principal place of business of the company. The principal activity of the company is the provision of a funeral undertaker's service. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

### 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company financial statements.

#### Statement of compliance

The financial statements of the company for the financial year ended 31 March 2025 have been prepared on the going concern basis and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102).

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014.

#### Cash flow statement

The company has availed of the exemption in FRS 102 from the requirement to prepare a Cash Flow Statement because it is classified as a small company.

#### Turnover

Turnover comprises the invoice value of goods and services supplied by the company.

#### Intangible assets

##### Goodwill

Purchased goodwill arising on the acquisition of a business represents the excess of the acquisition cost over the fair value of the identifiable net assets including other intangible fixed assets when they were acquired. Purchased goodwill is capitalised in the Balance Sheet and amortised on a straight line basis over its economic useful life of 10 years, which is estimated to be the period during which benefits are expected to arise. On disposal of a business any goodwill not yet amortised is included in determining the profit or loss on sale of the business.

## Patrick J. Irwin & Sons Limited

# NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

### Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Funeral home	-	Nil
Fixtures and fittings	-	12.5% Straight line
Motor vehicles	-	12.5% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

### Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

### Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the Balance Sheet bank overdrafts are shown within Creditors.

### Borrowing costs

All borrowing costs are recognised in profit or loss in the period in which they are incurred.

### Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

### Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund.

### Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Balance Sheet date.

### Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Profit and Loss Account.

## Patrick J. Irwin & Sons Limited

# NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

### Ordinary share capital

The ordinary share capital of the company is presented as equity.

### 3. Significant accounting judgements and key sources of estimation uncertainty

The preparation of these financial statements requires management to make judgements, estimates and assumptions that affect the application of the policies and reported amounts of assets and liabilities, income and expenses.

Judgements and Estimates are continually evaluated and are based on historical experiences and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The company makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal the related actual results.

The estimates or assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities in the financial statements within the next year are discussed below:

(i) The preparation of these financial statements in accordance with FRS 102 involves significant accounting estimates in its application. These are reviewed on an ongoing basis.

(ii) Going Concern - In assessing the reasonableness of the going concern basis, the directors have used judgement in preparing budgets and cashflows for the upcoming 12 months, whilst recognising that there is a degree of judgement and estimation arising from the uncertain nature of preparing reports concerning the future.

(iii) Establishing useful economic lives for depreciation purposes of the funeral home, fixtures and fittings and motor vehicles. Long lived assets, consisting primarily of the funeral home, fixtures and fittings and motor vehicles comprise of a significant portion of total assets. The annual depreciation charge depends primarily on the useful economic lives of each type of asset and estimates of residual values. The directors regularly review the assets useful economic lives and change them as necessary to reflect the current market thinking on remaining lives in light of prospective economic utilisation and physical condition of the assets concerned. Changes in asset useful lives can have a significant impact on depreciation and amortisation charges for the period. Details of the useful economic lives are included in the accounting policies.

### 4. Going concern

The company recorded a profit this year of €152,540. It has an overall net surplus on its balance sheet of €741,327. The net current assets amounted to €433,158 at the year end.

The directors continue to actively prepare for adverse external events affecting the business as a whole, maintaining flexibility in the cost base to allow for a timely reaction, maintenance of a critical incident plan, and the development and maintenance of strong relationships and good communication with key suppliers and clients.

The directors have considered the extent to which these matters create uncertainty over the company's cash flow and trading prospects. Detailed cashflows have been prepared for a period of 12 months from the date of signing of these financial statements which demonstrate that the company can meet its commitments as and when due and accordingly, the director has a reasonable expectation that the company has adequate resources to continue in operational existence for at least 12 months from the date of the signing of these financial statements.

Accordingly, the financial statements have been prepared on a going concern basis, which contemplates continuity of normal operating activities and the realisation of assets and the settlement of liabilities in the ordinary course of business.

continued

**Patrick J. Irwin & Sons Limited**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial year ended 31 March 2025

<b>5. Operating profit</b>	<b>2025</b>	2024
	€	€
<b>Operating profit is stated after charging:</b>		
Depreciation of tangible assets	<b>32,760</b>	25,186
Amortisation of goodwill	-	37,200
	<u><u>          </u></u>	<u><u>          </u></u>

**6. Employees**

The average monthly number of employees, excluding directors, during the financial year was 1, (2024 - 1).

	<b>2025</b>	2024
	<b>Number</b>	Number
General	<b>1</b>	1
	<u><u>          </u></u>	<u><u>          </u></u>

**7. Key Management Compensation**

The directors are the considered the key management of the company, the following amounts were paid to them during the year:

	<b>2025</b>	2024
	€	€
Directors Remuneration	<b>66,559</b>	64,843
	<u><u>          </u></u>	<u><u>          </u></u>

continued

**Patrick J. Irwin & Sons Limited**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial year ended 31 March 2025

**8. Tax on profit**

	2025 €	2024 €
<b>(a) Analysis of charge in the financial year</b>		
<b>Current tax:</b>		
Corporation tax at 12.50% (2024 - 12.50%) (Note 8 (b))	<u>21,866</u>	<u>26,324</u>

**(b) Factors affecting tax charge for the financial year**

The tax assessed for the financial year differs from the standard rate of corporation tax in the Republic of Ireland 12.50% (2024 - 12.50%). The differences are explained below:

	2025 €	2024 €
Profit taxable at 12.50%	<u>174,406</u>	<u>156,007</u>
Profit before tax multiplied by the standard rate of corporation tax in the Republic of Ireland at 12.50% (2024 - 12.50%)	21,801	19,501
<b>Effects of:</b>		
Depreciation in excess of capital allowances for period	-	2,173
Amortisation of goodwill	-	4,650
Other	65	-
Total tax charge for the financial year (Note 8 (a))	<u>21,866</u>	<u>26,324</u>

**9. Intangible assets**

	Goodwill €	Total €
<b>Cost</b>		
At 1 April 2024	<u>372,000</u>	<u>372,000</u>
At 31 March 2025	<u>372,000</u>	<u>372,000</u>
<b>Provision for diminution in value</b>		
At 31 March 2025	<u>372,000</u>	<u>372,000</u>
<b>Net book value</b>		
At 31 March 2025	<u>-</u>	<u>-</u>

continued

**Patrick J. Irwin & Sons Limited**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial year ended 31 March 2025

**10. Tangible assets**

	Funeral home	Fixtures and fittings	Motor vehicles	Total
	€	€	€	€
<b>Cost</b>				
At 1 April 2024	334,746	29,133	192,533	556,412
Additions	-	1,877	46,502	48,379
At 31 March 2025	<u>334,746</u>	<u>31,010</u>	<u>239,035</u>	<u>604,791</u>
<b>Depreciation</b>				
At 1 April 2024	-	17,418	56,063	73,481
Charge for the financial year	-	2,880	29,880	32,760
At 31 March 2025	<u>-</u>	<u>20,298</u>	<u>85,943</u>	<u>106,241</u>
<b>Net book value</b>				
At 31 March 2025	<u><b>334,746</b></u>	<u><b>10,712</b></u>	<u><b>153,092</b></u>	<u><b>498,550</b></u>
At 31 March 2024	<u>334,746</u>	<u>11,715</u>	<u>136,470</u>	<u>482,931</u>
<b>11. Debtors</b>			<b>2025</b>	2024
			€	€
Trade debtors			<b>37,754</b>	22,804
Other debtors			<b>6,500</b>	6,500
Prepayments			-	2,989
			<u><b>44,254</b></u>	<u>32,293</u>
<b>12. Creditors</b>			<b>2025</b>	2024
<b>Amounts falling due within one year</b>			€	€
Trade creditors			<b>78,695</b>	71,295
Taxation			<b>7,357</b>	10,722
Accruals			<b>14,375</b>	9,501
			<u><b>100,427</b></u>	<u>91,518</u>
<b>13. Creditors</b>			<b>2025</b>	2024
<b>Amounts falling due after more than one year</b>			€	€
Directors' loan accounts			<u><b>190,381</b></u>	<u>214,735</u>

continued

**Patrick J. Irwin & Sons Limited**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial year ended 31 March 2025

**14. Profit and loss account**

	<b>2025</b>	2024
	€	€
At 1 April 2024	<b>588,786</b>	459,103
Profit for the financial year	<b>152,540</b>	129,683
	<hr/>	<hr/>
At 31 March 2025	<b>741,326</b>	588,786
	<hr/> <hr/>	<hr/> <hr/>

**15. Capital commitments**

The company had no material capital commitments at the financial year-ended 31 March 2025.

**16. Directors' remuneration and transactions**

	<b>2025</b>	2024
	€	€
Remuneration	<b>66,559</b>	64,843
Pension contributions	<b>6,000</b>	-
	<hr/>	<hr/>
	<b>72,559</b>	64,843
	<hr/> <hr/>	<hr/> <hr/>

The following amounts are repayable to the directors:

	<b>2025</b>	2024
	€	€
Joseph Irwin	<b>190,381</b>	214,735
	<hr/> <hr/>	<hr/> <hr/>

**17. Post-Balance Sheet Events**

There have been no significant events affecting the company since the financial year-end.

**18. Approval of financial statements**

The financial statements were approved and authorised for issue by the board of directors on 25 February 2026.