

Overall Certificate
For Financial Statements
Section 347 (2)(b), Companies Act 2014


Company Name: Darran Reid Electrical Services Limited

Company Number: 484601

Financial Year: 1 July 2024 to 30 June 2025


CERTIFICATE:

We hereby certify that all financial statement documents which are required under Part 6 of the Companies Act 2014 to be annexed to this annual return, have been so annexed, and that they are true copies of the originals, or information extracted from the originals, laid or to be laid before the relevant general meeting, or presented to the member(s).



James Reid
Director

11 December 2025



Darran Reid
Secretary

11 December 2025

Company Number: 484601

Darran Reid Electrical Services Limited
Abridged Unaudited Financial Statements
for the financial year ended 30 June 2025

Darran Reid Electrical Services Limited
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Darran Reid Electrical Services Limited
DIRECTORS' RESPONSIBILITIES STATEMENT
for the financial year ended 30 June 2025

The directors made the following statement in respect of the unaudited financial statements:

***General responsibilities**

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements

In relation to the financial statements which comprise the Statement of Financial Position and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to Quality Financials Limited - T/A Donal W. O'Reilly & Company, all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 30 June 2025."

Signed on behalf of the board

Darran Reid
Director

11 December 2025



James Reid
Director

11 December 2025



Darran Reid Electrical Services Limited
STATEMENT OF FINANCIAL POSITION
as at 30 June 2025

	Notes	2025 €	2024 €
Non-Current Assets			
Property, plant and equipment	7	4,202	12,158
Current Assets			
Debtors	8	125,342	112,403
Cash and cash equivalents		6,627	-
		131,969	112,403
Creditors: amounts falling due within one year	9	(85,876)	(95,404)
Net Current Assets		46,093	16,999
Total Assets less Current Liabilities		50,295	29,157
Creditors:			
amounts falling due after more than one year	10	-	(2,258)
Net Assets		50,295	26,899
Capital and Reserves			
Called up share capital presented as equity	12	100	100
Retained earnings		50,195	26,799
Equity attributable to owners of the company		50,295	26,899

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Darran Reid Electrical Services Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

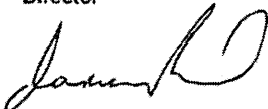
(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 11 December 2025 and signed on its behalf by:

Darran Reid
Director



James Reid
Director



The notes on pages 5 to 9 form part of the abridged financial statements

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Darran Reid Electrical Services Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

1. General Information

Darran Reid Electrical Services Limited is a company limited by shares incorporated in Ireland. Kells Road, Collon, Louth, Republic of Ireland is the registered office, which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Directors' Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 30 June 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Property, plant and equipment and depreciation

Property, plant and equipment are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of property, plant and equipment, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	-	20% Straight line
Motor vehicles	-	20% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

The company does not operate a pension scheme, however, all employees have access to a Personal Retirement Savings Account (PRSA).

Darran Reid Electrical Services Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Statement of Financial Position date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Income Statement.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Turnover

The whole of the company's turnover is attributable to its market in the Republic of Ireland and is derived from the principal activity of the provision of Electrical Services.

4. Operating profit/(loss)	2025	2024
	€	€
Operating profit/(loss) is stated after charging:		
Depreciation of property, plant and equipment	7,956	7,957
	<u> </u>	<u> </u>
5. Interest payable and similar expenses	2025	2024
	€	€
Interest	524	1,124
	<u> </u>	<u> </u>

6. Employees

The average monthly number of employees, including directors, during the financial year was:

	2025	2024
	Number	Number
Electrician	1	1
Management	1	1
	<u> </u>	<u> </u>
	2	2
	<u> </u>	<u> </u>

Darran Reid Electrical Services Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 30 June 2025

7. Property, plant and equipment	Fixtures, fittings and equipment €	Motor vehicles €	Total €
Cost			
At 1 July 2024	4,756	35,027	39,783
At 30 June 2025	4,756	35,027	39,783
Depreciation			
At 1 July 2024	2,507	25,118	27,625
Charge for the financial year	951	7,005	7,956
At 30 June 2025	3,458	32,123	35,581
Net book value			
At 30 June 2025	1,298	2,904	4,202
At 30 June 2024	2,249	9,909	12,158
8. Debtors		2025	2024
		€	€
Trade debtors		125,242	111,465
Taxation		-	838
Prepayments		100	100
		125,342	112,403
9. Creditors		2025	2024
Amounts falling due within one year		€	€
Amounts owed to credit institutions		-	1,356
Net obligations under finance leases and hire purchase contracts		2,257	6,375
Trade creditors		23,106	27,976
Taxation		18,889	11,947
Directors' current accounts (Note 15)		34,627	34,726
Accruals		6,997	13,024
		85,876	95,404
10. Creditors		2025	2024
Amounts falling due after more than one year		€	€
Finance leases and hire purchase contracts		-	2,258
Net obligations under finance leases and hire purchase contracts			
Repayable within one year		2,257	6,375
Repayable between one and five years		-	2,258
		2,257	8,633

The Director, Darran Reid, has provided a personal guarantee and indemnity against the bank debt.

Darran Reid Electrical Services Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

11. Taxation			2025	2024
			€	€
Debtors:				
VAT			-	838
Creditors:				
VAT			2,104	-
Corporation tax			1,911	-
PAYE			11,303	8,376
Relevant contracts tax			3,571	3,571
			<u>18,889</u>	<u>11,947</u>
12. Share capital			2025	2024
Description	Number of shares	Value of units	€	€
Authorised				
Ordinary Share Capital	100,000	€1.00 each	<u>100,000</u>	<u>100,000</u>
Allotted, called up and fully paid				
Ordinary Share Capital	100	€1.00 each	<u>100</u>	<u>100</u>
The directors' and the secretary's interests in the shares of the company are as follows:-				
Name	Class of Shares		Number Held	
			At	
			30/06/25	01/07/24
Darran Reid	Ordinary Share Capital		<u>100</u>	<u>100</u>
13. Income Statement			2025	2024
			€	€
At 1 July 2024			26,799	38,580
Profit/(loss) for the financial year			23,396	(11,781)
At 30 June 2025			<u>50,195</u>	<u>26,799</u>
14. Capital commitments				
The company had no material capital commitments at the financial year-ended 30 June 2025.				
15. Directors' remuneration and transactions			2025	2024
			€	€
Remuneration			53,931	49,999
Pension contributions			6,000	6,000
			<u>59,931</u>	<u>55,999</u>

Darran Reid Electrical Services Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 30 June 2025

The following amounts are repayable to the directors:

	2025	2024
	€	€
Darran Reid	<u><u>34,627</u></u>	<u><u>34,726</u></u>

16. Events After the End of the Reporting Period

There have been no significant events affecting the company since the financial year-end.

17. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 11 December 2025.