

Thomasstown Creche Limited
Abridged accounts for the
year ended 31st August 2025

Thomastown Creche Limited	
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ACCOUNTANTS' REPORT TO THE DIRECTORS ON THE UNAUDITED FINANCIAL STATEMENTS OF THOMASTOWN CRECHE LIMITED

In accordance with the instructions given to us we have compiled without carrying out an audit the financial statements set out on pages 4 to 12 of Thomasstown Creche Limited for the year ended 31st August 2025 from the accounting records and from information and explanations supplied to us. Those statements comprise of the Profit and Loss, the Balance Sheet and related notes.

The report is made to the company's Board of Directors as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have being engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in the report and for no other purpose. To the fullest extent permitted by law we do not accept or assume responsibility to anyone other than the Company, the Company's Board of Directors as a body, for our work or for this report.

Respective Responsibilities Of Directors & Accountants

As described on page 4 the company's directors are responsible for maintaining adequate accounting records and for preparing the financial statements, which give a true and fair view of the assets, liabilities and financial position of the company as at 31st August 2025 and its profit for the year then ended and have being properly prepared in accordance with the Companies Act 2014.

You are responsible for deciding, on an annual basis, whether the company is entitled to avail of the audit exemption from statutory audit in accordance with Section 358 of the Companies Act 2014.

It is our responsibility to compile the financial statements of Thomasstown Creche Limited from the accounting records, information and explanations supplied to us by the directors.

Scope Of Work

As a firm regulated by the Institute of Certified Public Accountants in Ireland our work will be carried out in accordance with the Miscellaneous Technical Statement M14 Compiling and Reporting on Financial Statements of Entities not Subject to Audit and ISRS 4410 International Standard on Related Services - Compilation Engagements. In carrying this engagement we have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

We have not being instructed to carry out an audit of the financial statements. For this reason, we have not verified the adequacy, accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

You have acknowledged on the balance sheet for the year ended 31st August 2025 your duty is to ensure that the company has kept adequate accounting records and to prepare financial statements that give a true and fair view of the assets, liabilities and financial position of the company and of its loss for the year then ended under the Companies Acts 2014. You consider that the company is exempt from the statutory requirement for an audit for the year.



Shane Grennan,
For and on behalf of:
Grennan Accountants,
Certified Public Accountants,
9 Ormonde Court,
Ormonde Road,
Kilkenny.

STATEMENT OF DIRECTORS' RESPONSIBILITIES AND DECLARATION ON UNAUDITED FINANCIAL STATEMENTS

General Responsibilities

The director is responsible for preparing the annual report and the financial statements in accordance with applicable Irish Law and Generally Accepted Accounting Practice in Ireland, including the accounting standards issued by the Accounting Standards Board.

Company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with Generally Accepted Accounting Practice in Ireland giving a true and fair view of the state of affairs of the company and the profit or loss of the company for each financial year. Under Company Law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of its profit or loss for the financial year and otherwise comply with the Companies Act 2014. In preparing these financial statements the directors are required to:

Select suitable accounting policies and apply them consistently;
Make judgements and accounting estimates that are reasonable and prudent;

State whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards and note the effect and the reasons for any material departure from those standards; prepare the financial statements on a going concern basis unless it is inappropriate to presume that the company will continue as a going concern.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors reports comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Director's Declaration On Unaudited Financial Statements
In relation to the financial statements as set out on pages 4 to 12:

1 The director approves these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

2 The director confirms that he has made available to Greenan Accountants, all the company's accounting records and provided all the information necessary for the compilation of the financial statements.

3 The director confirms that to the best of his knowledge and belief, accounting records reflect all the transactions of the company for the year ended 31st August 2025.
On behalf of the board:

William Mason
Director

Dated:- 26th February 2026



Thomastown Creche Limited

Balance sheet as at

31st August

2025

2024

Notes

€ € € €

Fixed assets

8 Tangible assets 30,175 18,196

11 Current assets 3,746 50,924

Debtors & prepayments - -

12 Creditors: (Amounts falling due within one year) (31,487) (36,511)

Net current assets (27,741) 14,413

13 Creditors: (Amounts falling due after more than one year) - -

Net assets 2,434 32,609

Capital and reserves

Called up share capital 6 100 32,509

Profit & loss account 2,334 32,609

Total shareholders funds:- all equity 2,434 32,609

I as director of Thomastown Creche Limited state that:

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in Section 358 are complied with,

(c) no notice under subsection (1) of section 334 has in accordance with subsection (2) of that section being served on the company,

(d) we acknowledge the obligations under the Companies Act 2014 to keep adequate accounting records, prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit and loss for such a year and otherwise comply with the provisions of the Companies Act 2014, and

(e) the company has relied on the specified exemption contained in Section 352 of the Companies Act 2014; and the company has done so on the grounds that the company is entitled to the benefit of the exemption as a small company and the abridged financial statements have been properly prepared in accordance with Section 353 of the Companies Act 2014.

The financial statements were approved by the board on the 26 February 2026 and signed on its behalf by:

Gillian Mason
Director

The notes on pages 5 to 12 form part of these financial statements.



1 STATEMENT OF ACCOUNTING POLICIES

The significant accounting policies adopted by the company and applied consistently are as follows:

(A) BASIS OF ACCOUNTING

The accounts are prepared on a going concern basis under the historical cost convention (as modified by the revaluation of certain tangible fixed assets) and comply with the Financial Reporting Standards of the Financial Reporting Council, as promulgated by the Institute of Certified Public Accountants in Ireland and the Companies Act 2014. The currency used is the Euro which is the functional currency of the company, denoted by the symbol €.

(B) TURNOVER

Turnover is recognised to the extent that the company obtains the right to consideration in exchange for its performance. Turnover comprises the fair value of consideration received and receivable exclusive of Value Added Tax and after discounts and rebates.

Where the consideration receivable in cash or cash equivalents is deferred, and the arrangement constitutes a financing transaction, the fair value of the consideration is measured as the present value of all future receipts using the imputed rate of interest.

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have passed to the buyer, usually on dispatch of the goods, the amount of turnover can be measured reliably, it is possible that the economic benefits associated with the transaction will flow to the entity and the costs incurred or to be incurred in respect of the transaction can be measured reliably.

Turnover from the provision of services is recognised in the accounting period in which the services are rendered and the outcome of the contract can be estimated reliably. The company uses the percentage of completion method based on the actual service performed as a percentage of the total services to be provided.

(C) FIXED ASSETS

The cost of fixed assets is their purchase cost, together with any incidental expenses of acquisition. Depreciation is provided on the bases set out below which are estimated to reduce the assets to realisable values by the end of their expected useful lives.

Fixtures, Fittings & Equipment

12.5% Straight Line

(D) CASH FLOW STATEMENT

The company has availed of the exemption contained in Section 1A of FRS 102 and as a result have elected not to prepare a cash flow statement.

NOTES TO THE FINANCIAL STATEMENTS

(E) TAXATION

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the year and is calculated using the tax rates and laws that have been enacted or substantively enacted at the balance sheet date.

(F) TRADE AND OTHER DEBTORS

Trade and other debtors including amounts owed from group companies are recognised initially at transaction price (including transaction costs) unless a financing arrangement exists in which case they are measured at the present value of future receipts discounted at a market rate. Subsequently these are measured at amortised cost less any provision for impairment. A provision for impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of receivables. The amount of the provision is the difference between the assets carrying amount and the present value of estimated future cash flows, discounted at the effective interest rate. All movements of the level of the provision required are recognised in the profit and loss.

(F) CREDITORS AND ACCRUALS

Creditors and accruals are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

As permitted by the amendment made to FRS 102 Section 11 for small entities by the FRC on the 8 May 2017 amounts due from directors and shareholders are initially stated at the transaction price and subsequently at transaction price less repayments. The amortised cost model is not used.

2 DIRECTORS, EMPLOYEES AND REMUNERATION

The average number of employees during the year was :-

	2025	2024
Full Time	7	14
Part Time	3	6
These numbers include executive directors.	10	20
The aggregate payroll costs of these employees were as follows:-	€	€
Wages & Salaries	216,824	111,995
Employers' P.R.S.I Contributions	22,425	4,947
	<u>239,249</u>	<u>116,942</u>

3 DIRECTORS' REMUNERATION AND TRANSACTIONS

	2025	2024
Directors' Salaries	230,509	56,651
Pension Costs	11,000	4,000
	<u>241,509</u>	<u>60,651</u>

4 INTEREST PAYABLE AND SIMILAR CHARGES

	2025	2024
Bank Loans, Overdraft And Other Loans	475	72
Repayable Within Five Years	475	72
Bank Interest & Charges	<u>475</u>	<u>72</u>

5 (LOSS)/PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION

	2025	2024
(Loss)/Profit Before Taxation Has Been Arrived At After Charging:-	€	€
Directors' Salaries	230,509	56,651
Depreciation	4,683	2,600

	2025	2024
6 TAXATION		
Opening balance as at start of the year	4,718	-
Corporation Tax Provision	-	4,718
Corporation Tax Paid	(4,953)	-
Corporation Tax Refund	-	-
Under/(Over) Provision in Previous Year	235	-
Closing balance as at end of the year	-	4,718
The corporation tax charge for the year was 12.50%.		
7 CALLED UP SHARE CAPITAL		
AUTHORISED		
1,000,000 Ordinary Shares of €1 each	1,000,000	1,000,000
ALLOTTED, ISSUED AND FULLY PAID		
10 Ordinary Shares of €1 each	100	100
8 DIRECTOR'S LOAN ACCOUNTS		
Opening balance as at start of the year	10,796	10,796
Director's Remuneration	230,509	230,509
Advanced To Company	24,480	24,480
Drawings	(265,718)	(265,718)
Closing balance as at end of the year	67	67

9 FIXED ASSETS

LEASEHOLD EQUIPMENT IMPROVEMENTS		TOTAL	
€	€	€	€
As At 1st September 2024	20,796	-	20,796
Additions	2,442	14,220	16,662
Disposals	-	-	-
As At 31st August 2025	23,238	14,220	37,458
DEPRECIATION			
As At 1st September 2024	2,600	-	2,600
Charge For The Year	2,905	1,778	4,683
On Disposals	-	-	-
As At 31st August 2025	5,505	1,778	7,283
NET BOOK AMOUNT			
As At 1st September 2024	18,196	-	18,196
As At 31st August 2025	17,733	12,442	30,175
9 INVESTMENT IN LEASED ASSETS			
There are no assets included in the schedule of fixed assets set out in note 8 that are held under finance leases.			
Gross Amounts			
Accumulated Depreciation	-	-	-
Depreciation For The Year	-	-	-
2025	€	2024	€

In the opinion of the directors there are no material differences between the replacement cost of stock and the balance sheet amounts.

	2025	2024
11 STOCKS	€	€
Stock	-	-

	2025	2024
12 DEBTORS & PREPAYMENTS	€	€
Debtors	-	-

	2025	2024
13 CREDITORS (Amount falling due within one year)	€	€
Corporation Tax	-	4,718
Accruals	2,645	2,091
P.A.Y.E./P.R.S.I.	28,775	18,906
Directors' Loan Accounts	67	10,796
	31,487	36,511

	2025	2024
14 CREDITORS (Amount falling due after one year)	€	€
Bank Loans & Overdrafts	-	-

15 RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS FUNDS

	2025	2024
	€	€
(Loss)/profit For The Year	(30,175)	32,509
Opening Shareholders Funds	32,609	100
	<u>2,434</u>	<u>32,609</u>
REPRESENTED BY:-		
Equity Interests	2,434	32,609

16 DIRECTOR'S INTERESTS

The director's interests in the company at the beginning and end of the year were as follows:

	GILIAN MASON	TOTAL
ORDINARY SHARES		
At The Beginning Of The Year	100	100
At The End Of The Year	<u>100</u>	<u>100</u>

17 BANK LOANS AND OVERDRAFTS

The bank loans and overdrafts included in note 12 & 13 above comprise:-

	WITHIN 1 YEAR	BETWEEN 1 & 2 YEARS	BETWEEN 2 & 5 YEARS	AFTER 5 YEARS	TOTAL
	€	€	€	€	€
Repayable Other Than By Instalments	-	-	-	-	-
Bank Overdraft	-	-	-	-	-
Repayable By Instalments					
Obligations Under H.P	-	-	-	-	-
Obligations Under Lease	-	-	-	-	-
	-	-	-	-	-

17 APPROVAL OF THE FINANCIAL STATEMENTS

The financial statements were approved by the director on the 26th February 2026.