

Gibney Communications Limited
Abridged Unaudited Financial Statements
for the financial year ended 30 September 2025

Gibney Communications Limited

CONTENTS

	Page
Directors and Other Information	3
Directors' Responsibilities Statement	4
Balance Sheet	5
Notes to the Financial Statements	6 - 10

Gibney Communications Limited

DIRECTORS AND OTHER INFORMATION

Directors	Donnchadh O' Neill Kieran O' Brien Ita Gibney
Company Secretary	Ita Gibney
Company Number	237960
Registered Office	Newmount House 22/24 Lower Mount Street Dublin 2 Republic of Ireland
Business Address	Newmount House 22/24 Lower Mount Street Dublin 2 Republic of Ireland
Accountants	MBSL 13 Classon House Dundrum Business Park Dundrum, Dublin 14, D14 W9Y3
Bankers	Allied Irish Bank 40-41 Westmoreland Street Dublin 2
Solicitors	Mason Hayes & Curran 4 Barrow Street Dublin 4, D04 V3A0

Gibney Communications Limited

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 30 September 2025

The directors made the following statement in respect of the unaudited financial statements:

"General responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements

In relation to the financial statements which comprise the Balance Sheet and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 30 September 2025."

Signed on behalf of the board

Donnchadh O' Neill
Director

27 January 2026

Kieran O' Brien
Director

27 January 2026

Gibney Communications Limited

BALANCE SHEET

as at 30 September 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	7	22,881	42,481
Current Assets			
Stocks	8	240	1,060
Debtors	9	336,640	358,245
Cash and cash equivalents		191,476	619,680
		528,356	978,985
Creditors: amounts falling due within one year	10	(344,769)	(323,690)
Net Current Assets		183,587	655,295
Total Assets less Current Liabilities		206,468	697,776
Capital and Reserves			
Called up share capital presented as equity		127	127
Retained earnings		206,341	697,649
Shareholders' Funds		206,468	697,776

We as Directors of Gibney Communications Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 359 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 27 January 2026 and signed on its behalf by:

Donnchadh O' Neill
Director

Kieran O' Brien
Director

Gibney Communications Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 September 2025

1. General Information

Gibney Communications Limited is a company limited by shares incorporated and registered in Ireland.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 30 September 2025 have been prepared on the going concern basis and in accordance with generally accepted accounting principles in Ireland and Irish statute comprising the Companies Act 2014 and in accordance with the Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland (FRS 102) issued by the Financial Reporting Council.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014.

Cash flow statement

The company has availed of the exemption in FRS 102 from the requirement to prepare a Cash Flow Statement because it is classified as a small company.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Computer Equipment	-	15% Straight line
Fixtures, fittings and equipment	-	15% Straight line
Motor vehicles	-	25% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Leasing and hire purchases

Tangible assets held under leasing and Hire Purchases arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the Balance Sheet at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the Profit and Loss Account.

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Gibney Communications Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 September 2025

Government grants

Capital grants received and receivable are treated as deferred income and amortised to the Profit and Loss Account annually over the useful economic life of the asset to which it relates. Revenue grants are credited to the Profit and Loss Account when received.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Profit and Loss Account.

3. Operating profit	2025	2024
	€	€
Operating profit is stated after charging/(crediting):		
Depreciation of tangible assets	19,424	20,511
(Profit) on disposal of tangible assets	(173)	-
Government grants received	-	(5,000)
	<u> </u>	<u> </u>
4. Other Gains and Losses	2025	2024
	€	€
Fair value gains and losses are as follows:		
Foreign exchange	-	(6)
	<u> </u>	<u> </u>
5. Interest payable and similar expenses	2025	2024
	€	€
Interest	61	408
	<u> </u>	<u> </u>
6. Tax on profit	2025	2024
	€	€
(a) Analysis of charge in the financial year		
Current tax:		
Corporation tax at 12.50% (2024 - 12.50%) (Note 6 (b))	3,007	75,538
	<u> </u>	<u> </u>
(b) Factors affecting tax charge for the financial year		
The tax assessed for the financial year differs from the standard rate of corporation tax in the Republic of Ireland 12.50% (2024 - 12.50%). The differences are explained below:		
	2025	2024
	€	€
Profit taxable at 12.50%	6,699	588,524
	<u> </u>	<u> </u>
Profit before tax		
multiplied by the standard rate of corporation tax		
in the Republic of Ireland at 12.50% (2024 - 12.50%)	837	73,566
Effects of:		
Expenses not deductible for tax purposes	1,010	1,008
Depreciation in excess of capital allowances for period	1,128	964
Income taxable at higher rate	32	-
	<u> </u>	<u> </u>
Total tax charge for the financial year (Note 6 (a))	3,007	75,538
	<u> </u>	<u> </u>

Gibney Communications Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 September 2025

7. Tangible assets

	Computer Equipment	Fixtures, fittings and equipment	Motor vehicles	Total
	€	€	€	€
Cost				
At 1 October 2024	66,092	110,805	51,965	228,862
Disposals	(767)	-	-	(767)
At 30 September 2025	65,325	110,805	51,965	228,095
Depreciation				
At 1 October 2024	56,529	102,137	27,715	186,381
Charge for the financial year	4,135	4,896	10,393	19,424
On disposals	(591)	-	-	(591)
At 30 September 2025	60,073	107,033	38,108	205,214
Net book value				
At 30 September 2025	<u>5,252</u>	<u>3,772</u>	<u>13,857</u>	<u>22,881</u>
At 30 September 2024	<u>9,563</u>	<u>8,668</u>	<u>24,250</u>	<u>42,481</u>

8. Stocks

	2025	2024
	€	€

Work in progress	240	1,060
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9. Debtors

	2025	2024
	€	€

Trade debtors	220,479	244,991
Amounts owed by connected parties (Note 14)	150	150
Taxation	38,232	58,090
Prepayments	77,779	55,014
	<u>336,640</u>	<u>358,245</u>

10. Creditors

Amounts falling due within one year	2025	2024
	€	€

Net obligations under finance leases and hire purchase contracts	-	1,403
Trade creditors	50,632	16,423
Amounts owed to connected parties (Note 14)	38,500	-
Taxation	39,057	68,607
Directors' current accounts (Note 13)	4,300	-
Other creditors	-	(94)
Accruals	133,200	146,069
Deferred Income	79,080	91,282
	<u>344,769</u>	<u>323,690</u>

Gibney Communications Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 September 2025

11. Income Statement

	2025 €	2024 €
At 1 October 2024	697,649	684,663
Profit for the financial year	3,692	512,986
Payment of dividends	(495,000)	(500,000)
	<u>206,341</u>	<u>697,649</u>
At 30 September 2025	<u>206,341</u>	<u>697,649</u>

12. Capital commitments

The company had no material capital commitments at the financial year-ended 30 September 2025.

13. Directors' remuneration and transactions

	2025 €	2024 €
Remuneration	<u>240,000</u>	<u>402,333</u>

The following amounts are repayable to the directors:

	2025 €	2024 €
Donnchadh O' Neill	<u>4,300</u>	<u>-</u>

14. Related party transactions

Transactions with group companies include ...

As permitted by the Companies Act 2014 the company had transactions with other connected parties. The following amounts are receivable at the financial year end:

	Balance 2025 €	Movement in year €	Balance 2024 €	Maximum in year €
Gibney CR Limited	<u>150</u>	<u>-</u>	<u>150</u>	<u>-</u>

The following amounts are due to other connected parties:

	2025 €	2024 €
Manresa Enterprises Limited	<u>38,500</u>	<u>-</u>

Net balances with other connected parties:

	2025 €	2024 €
Gibney CR Limited	150	150
Manresa Enterprises Limited	(38,500)	-
	<u>(38,350)</u>	<u>150</u>

Gibney Communications Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 September 2025

Gibney CR Limited is a related party on account of that it holds a shareholding in Gibney Communications Limited and by virtue of the fact that Donnchadh O'Neill is a common director Gibney CR Limited received a dividend of €495,000 in respect of its shareholding in the year (2024: €230,000).

MBSL Limited is a related party by virtue of the fact that Kieran O'Brien is a common director. The amount payable for the year ended 30 September 2025 to MBSL Limited amounted to €35,978 (2024: €57,850), of which €2,860 (2024: €2,768) remained outstanding at the year end.

In the opinion of the directors these amounts arise in the ordinary course of business and the terms of the amounts due are in accordance with the terms ordinarily offered by the company.

15. Parent company

The company regards Gibney CR Limited as its parent company.

16. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 27 January 2026.