

Company Number: 530755

Murphy CAD CAM Limited

Abridged Unaudited Financial Statements

for the financial year ended 31 August 2025

Murphy CAD CAM Limited

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Murphy CAD CAM Limited
DIRECTORS AND OTHER INFORMATION

Directors	David Coyne Ellis Davey
Company Secretary	Ellis Davey
Company Number	530755
Registered Office and Business Address	Leinster Lodge Maynooth Co Kildare Ireland
Accountants	Fitzgeralds Certified Public Accountants Leinster Lodge Maynooth Co Kildare Ireland

Murphy CAD CAM Limited

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 August 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

David Coyne
Director

Eilis Davey
Director

11 March 2026

Murphy CAD CAM Limited

BALANCE SHEET

as at 31 August 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	8	2,875,014	1,710,812
Investments	9	-	48,000
Fixed Assets		<u>2,875,014</u>	<u>1,758,812</u>
Current Assets			
Debtors	10	6,536	22,414
Cash and cash equivalents		106,821	399,076
		<u>113,357</u>	<u>421,490</u>
Creditors: amounts falling due within one year	11	<u>(207,245)</u>	<u>(433,526)</u>
Net Current Liabilities		<u>(93,888)</u>	<u>(12,036)</u>
Total Assets less Current Liabilities		<u>2,781,126</u>	<u>1,746,776</u>
Creditors:			
amounts falling due after more than one year	12	(1,285,312)	(908,146)
Provisions for liabilities	13	<u>(99,000)</u>	<u>(99,000)</u>
Net Assets		<u>1,396,814</u>	<u>739,630</u>
Capital and Reserves			
Called up share capital presented as equity		132	120
Retained earnings		1,396,682	739,510
Equity attributable to owners of the company		<u>1,396,814</u>	<u>739,630</u>

Murphy CAD CAM Limited

BALANCE SHEET

as at 31 August 2025

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Murphy CAD CAM Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 11 March 2026 and signed on its behalf by:

David Coyne
Director

Eilis Davey
Director

Murphy CAD CAM Limited**RECONCILIATION OF SHAREHOLDERS' FUNDS**

as at 31 August 2025

	Called up share capital €	Retained earnings €	Total €
At 1 September 2023	120	573,348	573,468
Profit for the financial year	-	166,162	166,162
At 31 August 2024	120	739,510	739,630
Profit for the financial year	-	657,172	657,172
Other movements in equity attributable to owners	12	-	12
At 31 August 2025	132	1,396,682	1,396,814

Murphy CAD CAM Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 August 2025

1. General Information

Murphy CAD CAM Limited is a company limited by shares incorporated in Ireland. Leinster Lodge, Maynooth, Co Kildare, Ireland is the registered office, which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Directors' Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 31 August 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover comprises the invoice value of services supplied by the company, exclusive of discounts and value added tax.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	-	2% Straight line on buildings
Plant and machinery	-	20% Straight line
Fixtures, fittings and equipment	-	15% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Investment properties

Investment property is property held either to earn rental income, or for capital appreciation (including future re-development) or for both, but not for sale in the ordinary course of business.

Investment property is initially measured at cost, which includes the purchase cost and any directly attributable expenditure. Investment property is subsequently valued at its fair value at each reporting date, by professional external valuers. The difference between the fair value of an investment property at the reporting date and its carrying value prior to the valuation is recognised in the Profit and Loss Account as a fair value gain or loss. Any gain or loss on disposal of an investment property (calculated as the difference between the net proceeds from disposal and the carrying amount of the item) is recognised in the Profit and Loss Account.

Investments

Investments held as fixed assets are stated at cost less provision for any permanent diminution in value. Income from other investments together with any related withholding tax is recognised in the Profit and Loss Account in the year in which it is receivable.

Murphy CAD CAM Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 August 2025

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Provisions

Provisions are recognised when the company has a present legal or constructive obligation arising as a result of a past event, it is probable that an outflow of economic benefits will be required to settle the obligation and a reliable estimate can be made. Provisions are measured at the present value of the expenditures expected to be required to settle the obligation using a pre-tax rate that reflects current market assessments of the same value of money and the risks specific to the obligation. The increase in the provision due to passage of time is recognised as interest expense.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Operating profit	2025	2024
	€	€
Operating profit is stated after charging:		
Depreciation of tangible assets	74,368	78,479
	<u> </u>	<u> </u>
4. Income from investments	2025	2024
	€	€
Dividends from subsidiary companies	645,639	-
	<u> </u>	<u> </u>
5. Value adjustments in respect of investments	2025	2024
	€	€
Value adjustments in respect of current asset investments	48,012	-
	<u> </u>	<u> </u>

Murphy CAD CAM Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 31 August 2025

6. Interest payable and similar expenses	2025	2024
	€	€
Interest	29,205	25,005

7. Employees

The average monthly number of employees, including directors, during the financial year was 2, (2024 - 2).

	2025	2024
	Number	Number
Management	2	2

8. Tangible assets

	Land and buildings freehold €	Investment properties €	Plant and machinery €	Fixtures, fittings and equipment €	Total €
Cost					
At 1 September 2024	799,692	759,500	370,885	62,554	1,992,631
Additions	-	1,238,570	-	-	1,238,570
At 31 August 2025	<u>799,692</u>	<u>1,998,070</u>	<u>370,885</u>	<u>62,554</u>	<u>3,231,201</u>
Depreciation					
At 1 September 2024	63,438	-	210,562	7,819	281,819
Charge for the financial year	9,994	-	56,554	7,820	74,368
At 31 August 2025	<u>73,432</u>	<u>-</u>	<u>267,116</u>	<u>15,639</u>	<u>356,187</u>
Net book value					
At 31 August 2025	<u>726,260</u>	<u>1,998,070</u>	<u>103,769</u>	<u>46,915</u>	<u>2,875,014</u>
At 31 August 2024	<u>736,254</u>	<u>759,500</u>	<u>160,323</u>	<u>54,735</u>	<u>1,710,812</u>

9. Investments

	Subsidiary undertakings shares €	Total €
Investments		
Cost		
At 1 September 2024	48,000	48,000
Additions	12	12
Disposals	(48,012)	(48,012)
At 31 August 2025	<u>-</u>	<u>-</u>
Net book value		
At 31 August 2025	<u>-</u>	<u>-</u>
At 31 August 2024	<u>48,000</u>	<u>48,000</u>

Murphy CAD CAM Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 31 August 2025

10. Debtors	2025	2024
	€	€
Trade debtors	-	15,748
Taxation	(10,234)	700
Prepayments	9,170	5,966
Accrued income	7,600	-
	<u>6,536</u>	<u>22,414</u>

Trade debtors are under normal terms of credit and commercial terms and are not interest bearing or repayable on demand.

11. Creditors	2025	2024
Amounts falling due within one year	€	€
Amounts owed to credit institutions	122,959	60,000
Trade creditors	(743)	158,642
Amounts owed to group undertakings	-	150,000
Taxation	-	20,363
Directors' current accounts (Note 16)	20,000	20,000
Accruals	65,029	24,521
	<u>207,245</u>	<u>433,526</u>

Trade and other creditors are repayable at various dates in accordance with the usual supplies and customary terms.

Tax and social securities are repayable at various dates over the coming months in accordance with tax authority deadlines

12. Creditors	2025	2024
Amounts falling due after more than one year	€	€
Bank loan	681,941	501,410
Loan from connected party	131,288	131,288
Directors' loan accounts (Note 16)	472,083	275,448
	<u>1,285,312</u>	<u>908,146</u>

Loans

Repayable in one year or less, or on demand	122,959	60,000
Repayable between one and two years	122,475	62,000
Repayable between two and five years	367,425	190,000
Repayable in five years or more	323,329	380,698
	<u>936,188</u>	<u>692,698</u>

Murphy CAD CAM Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 31 August 2025

13. Provisions for liabilities

The amounts provided for deferred taxation are analysed below:

	Property revaluations	Total	Total
	€	2025 €	2024 €
At financial year start	99,000	99,000	99,000
At financial year end	99,000	99,000	99,000

14. Income Statement

	2025 €	2024 €
At 1 September 2024	739,510	573,348
Profit for the financial year	657,172	166,162
At 31 August 2025	1,396,682	739,510

15. Capital commitments

The company had no material capital commitments at the financial year-ended 31 August 2025.

16. Directors' remuneration and transactions

	2025 €	2024 €
Remuneration	12,000	12,000

The following amounts are repayable to the directors:

	2025 €	2024 €
David Coyne	492,083	295,448

17. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

18. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 11 March 2026.