James Bourke (Castlebar)
Television Centre Limited
Newtown
Castlebar
Co. Mayo

Unaudited Abridged Financial Statements
For Year Ended 31st December 2025

James Jennings & Co.
Chartered Accountants
3 Richard Street
Castlebar
Co. Mayo

James Bourke (Castlebar) Television Centre Ltd.

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Year Ended 31st December 2025

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Directors and other information
Year Ended 31st December 2025

Directors	: Mr James Bourke Mrs Helen Bourke
Secretary	: Mrs Helen Bourke
Solicitors	: Kevin Bourke Solicitor Ellison Street Castlebar Co. Mayo
Accountants’	: James Jennings & Co. Chartered Accountants 3 Richard Street Castlebar Co. Mayo
Bankers	: Allied Irish Bank Plc Main Street Castlebar Co. Mayo
Registered Office	: Newtown Castlebar Co. Mayo
Date of Incorporation	: 20th March 1980
Number of Incorporation	: 74371

James Bourke (Castlebar) Television Centre Ltd.

Directors' Report

Directors' and Secretary's Interests in Shares

The directors and secretary who have served during the financial year and their interest(s) in the shares of the company at the beginning and end of the year were as follows:

Directors	James Bourke	50% Ordinary Shares
	Helen Bourke	50% Ordinary Shares
Secretary	Helen Bourke	

Approved by the board of directors and signed on its behalf by:

James Bourke
Director

Helen Bourke
Director

Date: 18th March 2026

James Bourke (Castlebar) Television Centre Ltd.

Directors' Responsibilities Statement
Year Ended 31st December 2025

The directors are responsible for preparing the directors' report and the financial statements in accordance with applicable Irish law and regulations.

Irish Company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with Companies Act 2014 and accounting standards issued by the Financial Reporting Council and promulgated by Chartered Accountants Ireland, including FRS 102 the Financial Reporting Standard applicable in the UK and Ireland (Generally Accepted Accounting Practice in Ireland). Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing those financial statements, the directors are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards and note the effect and the reasons for any material departure from those standards;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the board of directors and signed on its behalf by:

James Bourke
Director

Helen Bourke
Director

Date: 18th March 2026

James Bourke (Castlebar) Television Centre Ltd.
Statement of Financial Position
as at 31st December 2025

	(Notes)	Y.E 31/12/2025 €	Y.E 31/12/2024 €
Fixed Assets			
Tangible Fixed Assets	(3)	2,404	2,565
Current Assets			
Cash and Bank Balances		179,179	183,523
Corporation Tax		--	--
		1,419	--
		180,598	183,523
Current Liabilities			
Creditors and Accruals	(7)		
Directors Loan	(6)	(1,336)	(1,157)
Corporation Tax	(5)	(783)	182
		--	--
		(2,119)	(975)
Net Current Assets			
		178,479	182,548
Total Assets Less Current Liabilities			
		180,883	185,113
Net Assets			
		180,883	185,113
Capital & Reserves			
Called up Share Capital Presented as Equity	(4)		
Retained Earnings	(10)	3	3
		180,880	185,110

These financial statements have been prepared in accordance with the small companies regime. We, as director(s) of James Bourke (Castlebar) Television Centre Limited, state that:

a) The company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
b) The company is availing itself of the exemption on the grounds that the conditions specified in Section 358 is complied with;
c) No notice under subsection (1) of section 334 has in accordance with subsection (2) of that section been served on the company;
d) We acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its surplus or deficit for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company; and
e) The company has relied on the specified exemption contained in Section 352 Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with Section 353 Companies Act 2014.

Approved by the board of directors and signed on its behalf by:

James Bourke	*Helen Bourke*
Director	Director

Date: 18th March 2026

James Bourke (Castlebar) Television Centre Ltd.

Notes to the Financial Statements

1. General Information

These financial statements comprising the Statement of Comprehensive Income and Retained Earnings, the Statement of Financial Position and the related notes constitute the individual financial statements of James Bourke (Castlebar) Television Centre Ltd. for the financial year ended 31st December 2025.

James Bourke (Castlebar) Television Centre Ltd. is a private company limited by shares, incorporated in the Republic of Ireland. The registered office is Newtown, Castlebar, Co. Mayo, which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Director's Report.

Statement of Compliance

The financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") applying section 1A of that standard.

Currency

The financial statements have been presented in Euro ("€") which is also the functional currency of the company.

2. Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

(a) Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention modified to include certain items at fair value. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council and promulgated by the Institute of Chartered Accountants in Ireland. The company qualifies as a small company for the period, as defined by section 280A of the Companies Act, in respect of the financial year and has applied the rules of the "Small Companies Regime" in accordance with section 280(C) of the Act and Section 1A of FRS 102.

The company meets its day to day working capital requirements through its financial resources.

As a consequence the directors believe that the company is well placed to manage its business risks successfully.

The directors are confident that the company has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the annual financial statements. Accordingly, these financial statements do not include any adjustments to the carrying amounts and classification of assets and liabilities that may arise if the company was unable to continue as a going concern.

(b) Income / Turnover

Turnover represents net sales to customers and excludes VAT and derives from the provision of goods and services falling within the company's ordinary activities.

(c) Tangible Fixed Assets & Depreciation

Tangible fixed assets are recorded at historic cost net of accumulated depreciation and net of any impairment. Costs represents those costs that are directly attributable to bringing the asset into working condition for its intended use should be included in its measurement and comprise its purchase price (after deducting any trade discounts and rebates) and any costs directly attributable to bringing it into working condition for its intended use.
The directors are satisfied that there is no impairment in the tangible asset values having considered all the implications of FRS 102.

The charge for depreciation is calculated to write down the cost of assets to their estimated residual values by equal annual instalments over their expected useful lives which are as follows:

Fixtures & Fittings	-	over 10 years
Leased Motor Vehicles	-	over 5 years
Video's and TV's for Rental	-	over 5 years
Equipment	-	over 8 years
Office Furniture	-	over 4 years
Site & Premises	-	over 40 Years

(d) <u>Taxation & Deferred Taxation</u>

The charge for Taxation is based on the tax adjusted profit for the financial year and is calculated with reference to the Tax Rates applying at the financial year end date.

Deferred taxation is recognised on the timing differences that have originated but not reversed at the financial year end date where transactions or events that result in an obligation to pay more tax in the future or a right to pay less tax in the future have occurred at the financial year end date. Provision is made at the rates expected to apply when the timing differences reverse. Timing differences are differences between taxable profits and the results as stated in the financial statements that arise from the inclusion of gains and losses in tax assessments in periods different from those in which they are recognised in the financial statements.

No provision has been made for any deferred taxation liability arising as a result of the difference between depreciation and capital allowances. The Net Book Value of owned assets is €NIL (2024: €NIL). The taxation written down value is €NIL (2024: €NIL). No provision is required.

(e) <u>Dividends</u>

The directors do not propose the payments of any dividends.

(f) <u>Financial Instruments</u>

(i) <u>Share Capital of the company</u>

Ordinary share capital

The ordinary share capital of the company is presented as equity.

(ii) <u>Creditors</u>

Trade creditors are measured at invoice price and are payable within one year.

(iii) <u>Cash and Cash Equivalents</u>

Cash consist of cash on hand. Bank Balances consist of liquid funds that are readily available.

(g) <u>Statement of Comprehensive Income & Retained Earnings</u>

Under section 6.5 FRS 102 and Companies Act 2014 Schedule 3(55) a Combined Statement of Comprehensive Income and Retained Earnings has been prepared.

(h) <u>Retained Earnings</u>

The retained earnings of the company is the surplus of receipts over expenditure by the company from its incorporation to date.

(i) <u>Judgements and Key Sources of Estimation Uncertainty</u>

The company's main accounting policies affecting its results and financial condition are set out in Note 2 to the financial statements. Judgements and assumptions have been made by management by applying the company's accounting policies in certain areas. Actual results may differ from estimates calculated using these judgements and assumptions. Key sources of estimation uncertainty and critical accounting judgements are as follows:

Going Concern

The directors consider it appropriate to prepare the financial statements on a going concern basis. Accordingly, these financial statements do not include any adjustments to the carrying amount and classification of assets and liabilities that may arise if the company was unable to continue as a going concern.

Useful lives of Tangible Fixed Assets

Long-lived assets comprising primarily site and premises, fixture and fittings and equipment represents a significant portion of total assets. The annual depreciation charge depends primarily on the estimated lives of each type of asset. Changes in the useful lives can have an impact on the depreciation and amortisation charge for the financial year. The net book value of Tangible Fixed Assets subject to depreciation at the financial year end date was €2,404 (2024: €2,565).

3. Fixed Assets

Current Financial Year

	Total	**Fixtures & Fittings**	**Equip.**	**TV's & Video for Rental**	**Leased Motor Vehicle**	**Site & Premises**	**Flat Furniture**	**Office Furniture**
	€	**€**	**€**	**€**	**€**	**€**	**€**	**€**
Cost								
Balance @ 01/01/2025	130,716	4,241	42,116	71,720	10,494	--	663	1,482
Additions	--	--	--	--	--	--	--	--
Disposals	--	--	--	--	--	--	--	--
Balance @ 31/12/2025	130,716	4,241	42,116	71,720	10,494	--	663	1,482
Depreciation								
Balance @ 01/01/2025	128,151	4,241	39,551	71,720	10,494	--	663	1,482
Disposals	--	--	--	--	--	--	--	--
Depreciation Charge	161	--	161	--	--	--	--	--
Balance @ 31/12/2025	128,312	4,241	39,712	71,720	10,494	--	663	1,482
Net Book Value @ 31/12/2025	**2,404**	**--**	**2,404**	**--**	**--**	**--**	**--**	**--**
Net Book Value @ 31/12/2024	**2,565**	**--**	**2,565**	**--**	**--**	**--**	**--**	**--**

4. Called up share capital presented as equity

	Y.E 31/12/2025 €	Y.E 31/12/2024 €
Authorised:		
100,000 ordinary shares of €1.27 each	127,000	127,000
Allotted, called up and fully paid:		
3 ordinary shares of €1.27 each	3	3

5. Tax on surplus on ordinary activities

Current taxation represents provision for all taxes on profits normally payable within one year of the Statement of Financial Position date. Corporation tax for the year ended 31st December 2025 charged to the Statement of Comprehensive Income and Retained Earnings is €NIL (2024: € NIL). The Statement of Financial Position liability amounts to a liability of €NIL (2024: €NIL liability).

6. Directors Loans

	Y.E 31/12/2025 €	Y.E 31/12/2024 €
Opening Balance @ 01/01/2025	182	(2,991)
Advances to the Company	(1,163)	(919)
Advances by the Company	198	4,098
Closing Balance due to Directors 31/12/2025	(783)	182

7. **Creditors:** amounts falling due within one year

	Y.E 31/12/2025 €	Y.E 31/12/2024 €
Trade creditors	--	--
Other creditors including tax	(464)	(443)
Accruals	1,800	1,600
	(1,336)	(1,157)

Trade creditors and accruals are amounts owing to suppliers in the normal course of company business.

The repayment terms of trade creditors vary. Trade creditors do not attract interest.

Tax is subject to the terms of the relevant legislation. Interest accrues on late payment at the rate of 8% per annum. No interest was due at the financial year end date. The terms of the accruals are based on the underlying contracts.

8. Recognised Gains/Losses

There were no recognised gains or losses in the period.

9. Events after the end of the financial year

There were no important events affecting the company after the year end.

10. Retained Earnings

Movement in Retained Earnings

	Y.E 31/12/2025 €	**Y.E 31/12/2024 €**
Opening Balance of Retained Earnings 01/01/2025	185,111	187,950
Retained Surplus / (Deficit) for Financial Year after Tax	(4,230)	(2,839)
Closing Balance of Retained Earnings 31/12/2025	180,881	185,111

11. Approval of Accounts

The Shareholders' Accounts were approved by the Directors on 18th March 2026.