

TRALEE BAY YACHTS LIMITED
Unaudited Abridged Financial Statements
for the 12 months ended 31st December 2025

Company Number: 746967

TRALEE BAY YACHTS LIMITED

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TRALEE BAY YACHTS LIMITED
STATEMENT OF FINANCIAL POSITION

as at 31st December 2025

	Notes	2025 €	2024 €
Tangible Fixed assets	4	57,521	46,840
<u>Current Assets</u>			
Debtors/Prepayments	5	-	-
Cash at bank and in hand		1,441	497
		<u>1,441</u>	<u>497</u>
<u>Creditors due within 1 year</u>	6	<u>-84,533</u>	<u>- 61,707</u>
<u>Net Current Assets</u>		- 83,092	- 61,210
<u>Net Assets less Current Liabilities</u>		- 25,571	- 14,370
<u>Creditors due after 1 year</u>	7	-	-
Net Assets		<u><u>- 25,571</u></u>	<u><u>- 14,370</u></u>
<u>Capital & Reserves</u>			
Equity Share Capital		100	100
Revenue Reserve	8	- 25,671	- 14,470
Equity Shareholders Funds		<u><u>- 25,571</u></u>	<u><u>- 14,370</u></u>

We, as Directors of Tralee Bay Yachts Limited, state that:

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014

(b) the company is availing itself of the exemption on the grounds that the conditions specified in s.358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under s.334(1) in accordance with s.334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to Financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in S.352 Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged Financial Statements have been properly prepared in accordance with s.353 Companies Act 2014 and the micro companies' regime

Approved by the board on 27th March 2026 and signed on its behalf by:

Brian O'Keeffe
Director

David Buckley
Director

TRALEE BAY YACHTS LIMITED
as at 31st December 2025

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

1. GENERAL INFORMATION

Tralee Bay Yachts Limited is a company limited by shares incorporated in the Republic of Ireland. Echo Lodge, Clahane, Ballyard, Tralee, Co.Kerry, Republic of Ireland is the registered office, which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Directors' Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

1. ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 31 December 2025 have been prepared on the going concern basis and in accordance with FRS 105 "The Financial Reporting Standard for Micro-Entities applicable in the UK and Republic of Ireland" (FRS 105).

Basis of Preparation

The financial statements have been prepared on the going concern basis in accordance with the historical cost convention. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 105 "The financial Reporting Standard applicable to the Micro-Entities Regime" issued by the Financial Reporting Council.

Accounting Convention

The financial statements are prepared under the historical cost convention.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Office Equipment	- 12.5% on cost
Fixture & Fittings	- 12.5% on cost
Boats	- 5% on cost
Plant & Machinery	- 12.5% on cost

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Stocks

Stocks are valued at the lower of cost and net realisable value. Full provision has been made for damaged, deteriorated, obsolescent or unusable materials. Net realisable value comprises the actual or estimated selling price less all further costs to completion or to be incurred in marketing, selling or distribution.

TRALEE BAY YACHTS LIMITED
as at 31st December 2025

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the balance sheet date.

Share capital of the company

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Employees

Number of Employees

The average number of persons employed (including executive directors) during the year was as follows:

	2025	2024
	Number	Number
Management	2	0
Operations	0	0
	<u>2</u>	<u>0</u>

4. Tangible fixed assets

	Plant and Equipment €	Total €
Cost		
At 1 January 2025	47,600	47,600
Additions	13,075	13,075
Disposals	0	0
At 31 December 2025	<u>60,675</u>	<u>60,675</u>
Depreciation		
At 1 January 2025	760	760
Charge for the year	2,394	2,394
On disposals	0	0
At 31 December 2025	<u>3,154</u>	<u>3,154</u>
Net book value		
At 31 December 2025	<u>57,521</u>	<u>57,521</u>
At 1 January 2025	<u>46,840</u>	<u>46,840</u>

5. DEBTORS & PREPAYMENTS

	2025	2024
	€	€
Trade Debtors	-	-
Prepayments	-	-
	<u>-</u>	<u>-</u>

TRALEE BAY YACHTS LIMITED
as at 31st December 2025

6. CREDITORS

	2025	2024
	€	€
Included in creditors:		
Amounts falling due within one year		
Trade/other Creditors	78,500	57,500
Accruals	750	750
PAYE	221	-
Directors Loan - Brian O'Keeffe	50	50
Directors Loan - David Buckley	5,012	3,407
	<u>84,533</u>	<u>61,707</u>

7. Creditors

	2025	2024
	€	€
Amounts falling due after more than one year		
Bank loan	<u>0</u>	<u>0</u>
Bank loan		
Repayable in one year or less, or on demand	0	0
Repayable between one and two years	0	0
Repayable between two and five years	0	0
	<u>0</u>	<u>0</u>

8. Profit and Loss Account

	2025	2024
At 1 January 2025	-14,470	0
(Loss)/Profit for the year	-11,201	-14,470
At 31 December 2025	<u>-25,671</u>	<u>-14,470</u>

9. Related Party Transactions

Aotea Group Ltd, a shareholder of Tralee Bay Yachts Ltd and owned by Brian O'Keeffe, loaned €34,500 to Tralee Bay Yachts Ltd and this is outstanding at year end.

The Ashe StreetClinic Ltd, a shareholder of Tralee Bay Yachts Ltd and owned by David Buckley loaned €44,000 to Tralee Bay Yachts Ltd and this is outstanding at year end.

9. Capital Commitments

The company had no material capital commitments at the year-ended 31 December 2025.

10. Post-Balance Sheet Events

There have been no significant events affecting the company since the year-end.

11. Approval Of Financial Statements

The financial statements were approved and authorised for issue by the board of directors on 27 March 2026.