

**RATHGAR ENGINEERING LIMITED
ABRIDGED UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2025**

Company No. 762164

RATHGAR ENGINEERING LIMITED

YEAR ENDED 31ST MARCH 2025

DIRECTOR'S RESPONSIBILITIES STATEMENT

The director is responsible for preparing the director's report and the financial statements in accordance with applicable Irish law and generally accepted accounting practices in Ireland including the accounting standards issued by the Financial Reporting Council, and published by Chartered Accountants Ireland.

Irish company law requires the director to prepare financial statements for each financial year. Under the law, the director has elected to prepare the financial statements in accordance with Irish Generally Accepted Accounting Practice (Irish GAAP) which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. Under company law, the director must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014. In preparing those financial statements, the directors are required to :

- select suitable accounting policies and apply them consistently;
- make judgments that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards. Identify those standards, and note the effect and the reasons for any material departures from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and director's report comply with the Companies Act 2014 and enable the financial statements to be audited if required. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors confirm that in respect of the financial period, and in the financial statements, they have complied in full with their responsibilities as set out in this statement of directors responsibilities.

ON BEHALF OF THE BOARD

Gerard MacMahon Director

Date: 19th February 2026.

RATHGAR ENGINEERING LIMITED
YEAR ENDED 31ST MARCH 2025
DIRECTOR'S DECLARATION ON UN-AUDITED
FINANCIAL STATEMENTS

In relation to the financial statements as set out on pages 3 to 6:

The director approves the financial statements, and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making on a reasonable and prudent basis, the judgments underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The director confirms that they have made available to Smith & Co. Chartered Accountants the company's accounting records and provided all the information and explanations necessary for the compilation of the financial statements.

The director confirms that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the year ended 31st March 2025.

ON BEHALF OF THE BOARD

_____ Director
Gerard MacMahon

Date: 19th February 2026.

RATHGAR ENGINEERING LIMITED

ABRIDGED BALANCE SHEET AS AT 31ST MARCH 2025

	NOTE	2025 €
FIXED ASSETS		
Tangible Fixed Assets		<u>0</u>
CURRENT ASSETS		
Stock		88,741
Debtors	2	1,499
Cash at Bank and at Hand		<u>180</u>
		90,420
CREDITORS:(AMOUNTS FALLING DUE WITHIN ONE YEAR)	3	<u>98,752</u>
NET CURRENT ASSETS / (LIABILITIES)		<u>(8,332)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		(8,332)
CREDITORS:(AMOUNTS FALLING AFTER ONE YEAR)		<u>0</u>
TOTAL NET ASSETS/(LIABILITIES)		<u><u>(8,332)</u></u>
Represented By		
CAPITAL AND RESERVES		
Called Up Share Capital Presented As Equity	4	1
Profit & Loss Account	9	<u>(8,333)</u>
TOTAL EQUITY SHAREHOLDERS FUNDS		<u><u>(8,332)</u></u>

I, as director of Rathgar Engineering Limited state that:

- a) the company is availing of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- b) the company is availing itself of the exemption on the grounds that it has satisfied the conditions specified in S.358 of the Act.
- c) no notice under S.334(1) of the 2014 Act, has in accordance with S334(2) been served on the company, and
- d) I acknowledge the obligations of the company under the Companies Act 2014 to keep adequate accounting records, and to prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year, and of its profit or loss for such a year, and to otherwise comply with the Companies Act 2014 relating to financial statements so far as they are applicable to the company;
- e) I have relied on the specified exemption contained in S.352 Companies Act 2014, and has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with S.353 Companies Act 2014.

The financial statements have been prepared under the provisions of the small companies regime. The abridged financial statements were approved by the Board of Directors for issue on 19th February 2026 and signed on it's behalf by:

Gerard MacMahon

The notes on pages 4 to 6 form part of these accounts.

RATHGAR ENGINEERING LIMITED

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

YEAR ENDED 31ST MARCH 2025

1. STATEMENT OF ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

a) Basis of Preparation

These financial statements are prepared in accordance with generally accepted accounting principles under the historical cost convention, and in accordance with the Financial Reporting Standards as promulgated by Chartered Accountants Ireland, and Irish statute comprising the Companies Act 2014. These financial statements have been prepared on a going concern basis. FRS 102 Section 1A has been applied in the preparation of these financial statements including the exemption from producing a cash flow statement.

b) Turnover

Turnover represents net sales to customers and excludes VAT and similar taxes, and derives from the provision of goods and services falling within the company's ordinary activities.

c) Fixed Assets and Depreciation

Fixed assets are stated at cost less accumulated depreciation. Depreciation is calculated to write off the assets over their estimated useful lives at the following rates:

Motor Vehicles	12.50% Per Annum Straight Line
Equipment	12.50% Per Annum Straight Line

d) Stocks

Stocks are stated at the lower of cost or net realisable value. In the case of finished goods and work in progress, cost is defined as the aggregate cost of raw materials, direct labour and the attributable proportion of direct production overheads. Net realisable value is based on normal selling price, less further costs expected to be incurred to completion and disposal.

e) Pensions

Pension contributions for employees are met by way of payment to a defined contribution pension fund. Contributions are charged to the Profit & Loss Account in the year in which they fall due.

f) Taxation and Deferred Taxation

The yearly charge for taxation is based on the profit for the year, and is calculated in accordance with tax rates applying at the balance sheet date. Deferred taxation is recognised in respect of all material timing differences that have arisen but not reversed at the balance sheet date where transactions or events have occurred at that date which will result in an obligation to pay more, or a right to pay less, or receive more tax.

RATHGAR ENGINEERING LIMITED

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

YEAR ENDED 31ST MARCH 2025

2. DEBTORS		2025
		€
	Trade Debtors and Prepayments	<u>1,499</u>

3. CREDITORS : (AMOUNTS FALLING DUE WITHIN ONE YEAR)

Trade Creditors and Accruals	82,674
Corporation Tax	0
VAT	(561)
PAYE Taxes	<u>16,639</u>
	<u>98,752</u>

4. CALLED UP SHARE CAPITAL

Authorised: 100,000 €1 Ordinary Shares	<u>100,000</u>
Issued: 1 €1 Ordinary Shares	<u>1</u>

5. DIRECTOR'S AND SECRETARY'S INTERESTS

The directors and secretary of the company hold the following interests in the share capital of the company:

€1 Ordinary Shares	2025
Gerard MacMahon	1
	<u>1</u>

6. TRANSACTIONS WITH DIRECTOR AND RELATED PARTIES

The company's creditors includes amounts of €82,315 due to it's director.
The company had no other transactions with it's director or related parties during the period.

RATHGAR ENGINEERING LIMITED

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

YEAR ENDED 31ST MARCH 2025

7.	DIRECTOR'S REMUNERATION	2025
		€
	Director's Remuneration	938
	Salaries	0
	Pension Contributions	<u>0</u>

8. STAFF COSTS

<i>Employee costs during the period amounted to:</i>	€
Wages and Salaries	70,473
Pension Costs	0
Social Welfare Costs	6,330
	<u>76,803</u>
The average number employed during the year were:	<u>15</u>

9. MOVEMENT ON RESERVES

	Profit & Loss
	Account
	€
Profit/(Loss) for Year Attributable to Ordinary Shareholders	(8,333)
Other Movements On Reserves	1
Opening Balance	0
Closing Balance	<u>(8,332)</u>

10. APPROVAL OF ACCOUNTS

The shareholders' accounts were approved by the Director on 19th February 2026.