

Company Number: 699116

Coral Nursing, Social and Complementary Services Limited

Abridged Unaudited Financial Statements

for the financial year ended 30 June 2025

Coral Nursing, Social and Complementary Services Limited

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Coral Nursing, Social and Complementary Services Limited

STATEMENT OF FINANCIAL POSITION

as at 30 June 2025

	Notes	2025 €	2024 €
Non-Current Assets			
Property, plant and equipment	6	219,762	58,290
Current Assets			
Receivables	7	172,573	139,672
Cash and cash equivalents		2,741	146,029
		175,314	285,701
Payables: amounts falling due within one year	8	(142,917)	(116,542)
Net Current Assets		32,397	169,159
Total Assets less Current Liabilities		252,159	227,449
Payables:			
amounts falling due after more than one year	9	(114,019)	-
Net Assets		138,140	227,449
Equity			
Called up share capital presented as equity		99	99
Retained earnings		138,041	227,350
Equity attributable to owners of the company		138,140	227,449

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Coral Nursing, Social and Complementary Services Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

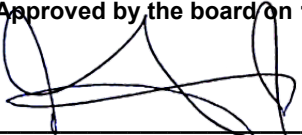
(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

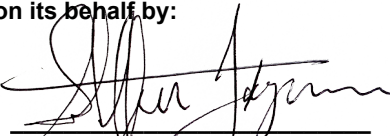
(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 16 February 2026 and signed on its behalf by:



 Mark Christopher Ward
 Director



 Steffen Jorgensen
 Director

Coral Nursing, Social and Complementary Services Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

1. General Information

Coral Nursing, Social and Complementary Services Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 699116. The registered office of the company is Mountainview, Crockacullion, Beltra, Co Sligo, F91 FC62 which is also the principal place of business of the company. The principal activity of the company is that of healthcare, professional training and community care services. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the financial year ended 30 June 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Revenue

Revenue comprises the invoice value of services supplied by the company, exclusive of trade discounts and value added tax.

Property, plant and equipment and depreciation

Property, plant and equipment are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of property, plant and equipment, less their estimated residual value, over their expected useful lives as follows:

Long leasehold property	-	Nil
Fixtures, fittings and equipment	-	20% Straight line
Motor vehicles	-	20% Straight line
Office Equipment	-	33% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Leasing

Rentals payable under operating leases are dealt with in the Income Statement as incurred over the period of the rental agreement.

Trade and other receivables

Trade and other receivables are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Coral Nursing, Social and Complementary Services Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

Trade and other payables

Trade and other payables are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Statement of Financial Position date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Statement of Financial Position date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Income Statement.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Operating (loss)/profit	2025	2024
	€	€
Operating (loss)/profit is stated after charging:		
Depreciation of property, plant and equipment	11,516	5,809
	<u> </u>	<u> </u>
4. Finance costs	2025	2024
	€	€
Interest	3,586	-
	<u> </u>	<u> </u>
5. Employees		

The average monthly number of employees, including directors, during the financial year was 34, (2024 - 21).

Coral Nursing, Social and Complementary Services Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

6. Property, plant and equipment	Long leasehold property €	Fixtures, fittings and equipment €	Motor vehicles €	Office Equipment €	Total €
Cost					
At 1 July 2024	-	14,997	45,143	6,539	66,679
Additions	147,731	22,032	-	3,226	172,989
	147,731	37,029	45,143	9,765	239,668
Depreciation					
At 1 July 2024	-	3,155	3,164	2,070	8,389
Charge for the financial year	-	7,391	3,165	961	11,517
	-	10,546	6,329	3,031	19,906
Carrying amount					
At 30 June 2025	147,731	26,483	38,814	6,734	219,762
At 30 June 2024	-	11,842	41,979	4,469	58,290
7. Receivables				2025	2024
				€	€
Trade receivables				44,690	49,578
Other debtors				71,074	35,771
Directors' current accounts (Note 12)				52,708	51,872
Taxation				1	1
Prepayments				4,100	2,450
				172,573	139,672
8. Payables				2025	2024
Amounts falling due within one year				€	€
Amounts owed to credit institutions				26,869	-
Trade payables				9,176	16,547
Taxation				92,672	93,995
Other creditors				8,000	-
Accruals				6,200	6,000
				142,917	116,542
9. Payables				2025	2024
Amounts falling due after more than one year				€	€
Bank loan				114,019	-
Loans					
Repayable in one year or less, or on demand				26,869	-
Repayable between one and two years				26,869	-
Repayable between two and five years				80,607	-
Repayable in five years or more				6,543	-
				140,888	-

Coral Nursing, Social and Complementary Services Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

10. Income Statement

	2025 €	2024 €
At 1 July 2024	227,350	77,086
(Loss)/profit for the financial year	(89,309)	150,264
At 30 June 2025	138,041	227,350

11. Financial commitments

Total future minimum lease payments under non-cancellable operating leases are as follows:

	2025 €	2024 €
Due:		
Within one year	30,767	21,047
Between one and five years	53,266	31,570
	84,033	52,617

12. Directors' remuneration and transactions

	2025 €	2024 €
Directors' remuneration		
Remuneration	233,584	171,488

The following interest free loans were made to the directors:

	Balance at 30/06/25 €	Advances €	Repayments €	Amounts waived in year €	Balance at 30/06/24 €
Mark Christopher Ward	40,206	375	-	-	39,831
Steffen Jorgensen	12,502	461	-	-	12,041
	52,708	836	-	-	51,872

Value of the above arrangements with directors expressed as a percentage of the company's net assets;

	01/07/24	30/06/25	01/07/23	30/06/24
Mark Christopher Ward	17.51%	29.11%	11.02%	17.51%
Steffen Jorgensen	5.29%	9.05%	2.19%	5.29%