

**DENNEHY BUILDERS LTD.**

**ABRIDGED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED  
31ST MARCH 2025**

**CRO NUMBER 196657**

**DENNEHY BUILDERS LTD.**

**FOR THE YEAR ENDED  
31ST MARCH 2025**

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**STATEMENT OF DIRECTORS RESPONSIBILITIES & DECLARATION  
ON UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED  
31ST MARCH 2025**

The Directors are responsible for preparing the Directors' Report and the Financial Statements in accordance with Irish laws and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with Companies Act 2014 and accounting standards issued by the Financial Reporting Council and promulgated by Chartered Accountants Ireland, including FRS 102 "The Financial Reporting Standard applicable to the UK and Ireland" (Generally Accepted Accounting Practice). Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors' report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In relation to the financial statements as set out on pages 5 to 13:-

- The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgments underlying them.
- They been prepared on a going concern basis on the grounds that the company will continue in business.
- The directors confirm that they have made available to MacSweeney & Co., the company's accounting records and provided all the information necessary for the compilation of the financial statements.
- The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the year ended 31st March 2025.

**Denis Dennehy Senior**

15th December 2025

*Denis Dennehy Senior*

*Denis Dennehy Junior*

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**Denis Dennehy Snr.**

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**Denis Dennehy Jnr.**

**DENNEHY BUILDERS LTD.**

**BALANCE SHEET AS AT  
31ST MARCH 2025**

	2025 €	2025 €	2024 €	2024 €
<b>ASSETS EMPLOYED</b>				
<b>Fixed Assets</b>				
Tangible Assets		68,141		56,318
Investment Properties		159,214		159,214
		-----		-----
		227,355		215,532
				-----
<b>Current Assets</b>				
Work in Progress	180,215		151,982	
Debtors & Prepayments	-		1,454	
Cash at Bank and in Hand	984,058		801,356	
	-----		-----	
	1,164,273		954,792	
<b>Creditors (amounts falling due within one year)</b>				
	(129,674)		(193,784)	
	-----		-----	
<b>NET CURRENT ASSETS</b>		1,034,599		761,008
		-----		-----
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		1,261,954		976,540
<b>Creditors (amounts falling due after more than one year)</b>				
		(13,667)		(21,586)
		-----		-----
<b>NET ASSETS</b>		1,248,287		954,954
		-----		-----
<b>FINANCED BY</b>				
<b>Capital and Reserves</b>				
Called up Share Capital		3		3
Profit and Loss Account		1,248,284		954,951
		-----		-----
<b>TOTAL SHAREHOLDERS FUNDS</b>		1,248,287		954,954
		-----		-----

We, as Directors of Dennehy Builders Limited, state that:-

- a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014.
- b) the company is availing itself of the exemption on the grounds that the conditions specified in Section 358 is complied with.
- c) no notice under subsection (1) of section 334 has in accordance with subsection (2) of that section been served on the company, and
- d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of the Companies Act 2014 relating to Financial Statements so far as they are applicable to the company.
- e) The Company has relied on the specific exemption contained in Section 352 Companies Act 2014: has done so on the grounds that the company is entitled to the benefit of the exemption as a small company and the abridged Financial Statements have been properly prepared in accordance with Section 353 Companies Act 2014.

**15th December 2025**

*Denis Dennehy Senior*

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Denis Dennehy Snr.

*Denis Dennehy Junior*

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Denis Dennehy Jnr.

**STATEMENT OF ACCOUNTING POLICIES  
FOR THE YEAR ENDED  
31ST MARCH 2025**

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

**Basis of Preparation**

The Financial Statements have been prepared on the going concern basis, under the historical cost convention and comply with the financial reporting standards of the Financial Reporting Council, and promulgated by Chartered Accountants Ireland, including FRS 102 "The Financial Reporting Standard applicable to the UK and Ireland" as adapted by Section 1A of FRS 102 and the Companies Act 2014.

**Turnover**

Turnover is stated exclusive of Value Added Tax.

**Work in Progress**

Work in progress represents the directors best estimate of the value of uninvoiced work done at year end less any uninvoiced payments to sub contractors to be paid from those amounts.

**Fixed Assets**

Fixed Assets are stated at cost less accumulated depreciation.

Depreciation is calculated so as to write off the cost of fixed assets over their expected useful lives at the following annual rates:-

Plant & Equipment	10% Straight Line Basis
Fixtures & Fittings	10% Straight Line Basis
Motor Vehicles	20% Reducing Balance Basis

**Leased Assets & Assets held under Hire Purchase**

Assets held under Finance Leases & Hire Purchase have been capitalised in accordance with Statements of Standard Accounting Practice.

Leased Equipment is depreciated at a rate of 10% p.a reducing balance basis.

Leased & Hire Purchase Motor Vehicles are depreciated at a rate of 20% p.a. reducing balance basis.

**Pensions**

Pension contributions are charged to the profit and loss account in the period to which they relate.

**Trade & Other Debtors**

Trade and Other Debtors including amounts owed to group companies are recognised initially at transaction price (including transaction costs) unless a financing arrangement exists in which case they are measured at the present value of future receipts discounted at a market rate. Subsequently, these are measured at amortised cost less any provision for impairment. A provision for impairment is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of receivables. The amount of the provision is the difference between the asset's carrying amount and the present value of estimated future cash flows, discounted at the effective interest rate. All movements in the level of provision required are recognised in the Profit & Loss.

**DENNEHY BUILDERS LTD.  
STATEMENT OF ACCOUNTING POLICIES  
FOR THE YEAR ENDED  
31ST MARCH 2025**

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

**Creditors and Accruals**

Creditors and accruals are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at transaction price and then measured at amortised cost using the effective interest method.

**Share Capital**

Ordinary shares are classified as equity. Incremental costs directly attributable to the issue of new ordinary shares or options are shown in equity as a deduction, net of tax, from the proceeds.

**Taxation**

**a) Current Tax**

The charge for taxation is based on the profit for the year. Current tax is provided at amounts expected to be paid or recovered using the tax rates and laws that have been enacted or substantially enacted by the balance sheet date. The Corporation Tax Rate is 12.5% on trading and 25% on non-trading profits.

**b) Deferred Tax**

Deferred Tax arises from timing differences that are differences between taxable profits and total comprehensive income as stated in the financial statements. These timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in the financial statements.

Deferred tax is provided in full on temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the financial statements. Deferred tax is determined using rates and laws that have been enacted by the balance sheet date and are expected to apply when the related deferred income tax asset is realised or the deferred tax liability is settled.

Deferred tax is recognised in the profit or loss account or other comprehensive income depending on where the revaluation was initially posted. Deferred tax assets are recognised to the extent that it is probable that future taxable profits will be available against which the temporary differences can be utilised. Current or deferred taxation assets and liabilities are not discounted.

**DENNEHY BUILDERS LTD.**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED**  
**31ST MARCH 2025**

<b>1. Director's Accounts</b>	<b>2025</b>	<b>2024</b>
	<b>€</b>	<b>€</b>
Opening Balance	(4,150)	(4,150)
Amounts Debited	44,776	36,813
Amounts Credited	(43,494)	(36,813)
	-----	-----
Closing Balance - 31st March 2025 - Due DD Jnr	(2,868)	(4,150)
	-----	-----
	<b>€</b>	<b>€</b>
Opening Balance		
Amounts Debited	7,500	-
Amounts Credited	(8,200)	-
	-----	-----
Closing Balance - 31st March 2025 - Due DD Snr	(700)	-
	-----	-----
		-
<b>2. Stocks &amp; Work in Progress</b>		
Work in Progress	180,215	151,982
	-----	-----
<b>3. Debtors &amp; Pre. Payments</b>		
Trade Debtors	-	-
Prepayments	-	1,454
	-----	-----
	-	1,454
	-----	-----
<b>4. Creditors (Amounts Falling Due Within One Year)</b>		
Trade Creditors & Accruals	37,917	143,195
Hire Purchase Agreement	8,874	8,874
Lease Agreement	-	-
Taxes Creditors	82,883	41,715
	-----	-----
	129,674	193,784
	-----	-----
		-
<b>5. Creditors (Amounts Falling Due After One Year)</b>		
Directors Loan Account (Note 8)	3,568	4,150
Lease Creditor	-	-
Hire Purchase Agreement	10,099	17,436
	-----	-----
	13,667	21,586
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**DENNEHY BUILDERS LTD.  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED  
31ST MARCH 2025**

**6. Reconciliation of Shareholders Funds**

	<b>Share Capital €</b>	<b>Profit &amp; Loss €</b>	<b>Total €</b>
Opening Balance @ 01/04/2024	3	954,951	954,954
Results for the year		340,312	340,312
Taxation		(46,979)	(46,979)
Balance at 31st March 2025	3	1,248,284	1,248,287

**7. Related Party Transactions**

Except as reflected in the directors account, there were no related party transactions during the year.

**8. Ultimate Controlling Party**

The Company is controlled by Denis Dennehy Snr. & Denis Dennehy Jnr.

**9. Approval of the Financial Statements**

The directors approved the financial statements on the 15th December 2025.