

Company Number: 527578

**Slaneygio Limited**  
**Abridged Unaudited Financial Statements**  
**for the financial year ended 29 February 2024**

# Slaneygio Limited

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**Slaneygio Limited**  
**DIRECTORS AND OTHER INFORMATION**

<b>Directors</b>	Joseph Germaine Philomena Germaine
<b>Company Secretary</b>	Joseph Germaine
<b>Company Number</b>	527578
<b>Registered Office</b>	Germaine's Main Street Baltinglass Wicklow
<b>Business Address</b>	Germaine's Main Street Baltinglass Wicklow
<b>Accountants</b>	Malone & Company Accountants Limited Chartered Certified Accountants Landscape House Baldonnell Business Park Baldonnell Dublin 22

# Slaneygio Limited

## DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 29 February 2024

The directors made the following statement in respect of the unaudited financial statements:

### "General responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### Directors' declaration on unaudited financial statements

In relation to the financial statements which comprise the Balance Sheet, the Reconciliation of Shareholders' Funds and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to Malone & Company Accountants Limited, (Chartered Certified Accountants), all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 29 February 2024."

### Signed on behalf of the board

**Joseph Germaine**  
Director

30 July 2025

**Philomena Germaine**  
Director

30 July 2025

# Slaneygio Limited

## BALANCE SHEET

as at 29 February 2024

	Notes	2024 €	2023 €
<b>Fixed Assets</b>			
Tangible assets	6	<u>882,054</u>	<u>905,531</u>
<b>Current Assets</b>			
Stocks	7	17,000	15,000
Cash at bank and in hand		25	34,344
		<u>17,025</u>	<u>49,344</u>
<b>Creditors: amounts falling due within one year</b>	8	<u>951,969</u>	<u>(218,258)</u>
<b>Net Current Assets/(Liabilities)</b>		<u>968,994</u>	<u>(168,914)</u>
<b>Total Assets less Current Liabilities</b>		<u>1,851,048</u>	<u>736,617</u>
<b>Capital and Reserves</b>			
Called up share capital presented as equity		100	100
Retained earnings		1,850,948	736,517
<b>Shareholders' Funds</b>		<u>1,851,048</u>	<u>736,617</u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Slaneygio Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

**Approved by the board on 30 July 2025 and signed on its behalf by:**

**Joseph Germaine**  
Director

**Philomena Germaine**  
Director

# Slaneygio Limited

## RECONCILIATION OF SHAREHOLDERS' FUNDS

as at 29 February 2024

	Called up share capital €	Retained earnings €	Total €
<b>At 1 March 2022</b>	-	448,038	448,038
Profit for the financial year	-	288,479	288,479
<b>At 28 February 2023</b>	100	736,517	736,617
Profit for the financial year	-	1,114,431	1,114,431
<b>At 29 February 2024</b>	<b>100</b>	<b>1,850,948</b>	<b>1,851,048</b>

# Slaneygio Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 29 February 2024

### 1. General Information

Slaneygio Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 527578. The registered office of the company is Germaine's, Main Street, Baltinglass, Wicklow. The principle activity of the company is the management of licensed premises, bar, restaurant, function room to include the operation of a hotel and the provision of accommodation and the sale of alcoholic and non alcoholic beverages and all related activities. The company commenced to trade in February 2019 when it took over the running of The Clink Boutique Hotel. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

### 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### Statement of compliance

The financial statements of the company for the financial year ended 29 February 2024 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

#### Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

#### Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	-	2% Straight line
Fixtures, fittings and equipment	-	12.5% Straight line
Motor vehicles	-	12.5% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

#### Stocks

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

#### Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

#### Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

# Slaneygio Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 29 February 2024

### Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Profit and Loss Account.

### Ordinary share capital

The ordinary share capital of the company is presented as equity.

<b>3. Operating profit</b>	<b>2024</b>	2023
	€	€
<b>Operating profit is stated after charging:</b>		
Depreciation of tangible assets	<b>31,095</b>	30,142
	<u>          </u>	<u>          </u>

<b>4. Interest payable and similar expenses</b>	<b>2024</b>	2023
	€	€
Interest	-	2,162
	<u>          </u>	<u>          </u>

### 5. Employees

The average monthly number of employees, including directors, during the financial year was 26, (2023 - 26).

	<b>2024</b>	2023
	Number	Number
Bar, kitchen and waiting staff	<b>26</b>	26
	<u>          </u>	<u>          </u>

### 6. Tangible assets

	Land and buildings freehold €	Fixtures, fittings and equipment €	Motor vehicles €	Total €
<b>Cost</b>				
At 1 March 2023	918,340	67,204	27,000	1,012,544
Additions	-	7,618	-	7,618
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
At 29 February 2024	918,340	74,822	27,000	1,020,162
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>Depreciation</b>				
At 1 March 2023	63,288	33,600	10,125	107,013
Charge for the financial year	18,367	9,353	3,375	31,095
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
At 29 February 2024	81,655	42,953	13,500	138,108
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>Net book value</b>				
At 29 February 2024	<b>836,685</b>	<b>31,869</b>	<b>13,500</b>	<b>882,054</b>
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
At 28 February 2023	855,052	33,604	16,875	905,531
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

<b>7. Stocks</b>	<b>2024</b>	2023
	€	€
Stock of tableware	<b>6,000</b>	5,000
Stock of food and drink	<b>11,000</b>	10,000
	<u>          </u>	<u>          </u>
	<b>17,000</b>	15,000
	<u>          </u>	<u>          </u>

The replacement cost of stock did not differ significantly from the figures shown.

## Slaneygio Limited

# NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 29 February 2024

<b>8. Creditors</b>	<b>2024</b>	<b>2023</b>
<b>Amounts falling due within one year</b>	<b>€</b>	<b>€</b>
Trade creditors	<b>16,666</b>	46,666
Amounts owed to group undertakings	<b>(1,276,755)</b>	3,421
Amounts owed to connected parties	<b>(155,000)</b>	(155,000)
Taxation	<b>441,530</b>	306,581
Accruals	<b>21,590</b>	16,590
	<u><b>(951,969)</b></u>	<u>218,258</u>

## 9. Profit and loss account

	<b>2024</b>	<b>2023</b>
	<b>€</b>	<b>€</b>
At 1 March 2023	<b>736,517</b>	448,038
Profit for the financial year	<b>1,114,431</b>	288,479
At 29 February 2024	<u><b>1,850,948</b></u>	<u>736,517</u>

## 10. Capital commitments

The company had no material capital commitments at the financial year-ended 29 February 2024.

## 11. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

## 12. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 30 July 2025.