

Company registration number: 735222

Grazydairy Limited

(Audit Exempt Company*)

Unaudited abridged financial statements

for the financial year ended 31 December 2025

* Grazydairy Limited is a micro company as defined by the companies act 2014 and is availing itself of the audit exemption provided for by chapter 15 of part 6 of the companies act 2014. It also qualifies for the micro company regime as per section 280E of the companies act 2014.

Grazydairy Limited

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Grazydairy Limited

Directors and other information

Director	Mr Austin Brosnan
Secretary	Mrs Regina Brosnan
Company number	735222
Registered office	Grazydairy Limited Fahavane Kilflynn Tralee Kerry
Business address	Fahavane Kilflynn Tralee Kerry
Accountants	Ifac Island Point Tralee Road Industrial Estate Castleisland Kerry
Bankers	Bank of Ireland 8 Lower Castle Street Tralee Kerry

Grazydairy Limited

**Accountants' Report to the director
on the Unaudited financial statements of Grazydairy Limited**

We have compiled the financial statements which comprise the profit and loss account, balance sheet and related notes of Grazydairy Limited for the financial year ended 31 December 2025.

Respective responsibilities of directors and accountants

The company's director is responsible for the financial statements. It is our responsibility to compile the financial statements of Grazydairy Limited from the accounting records, information and explanations supplied to us by the director.

Scope of work

We compiled the financial statements in accordance with the International Standard on Related Services 4410 (Revised) Compilation Engagements, from the accounting records and information and explanations supplied to us by the director.

We have not audited or otherwise attempted to verify the accuracy or completeness of such records, information and explanations and, accordingly, express no opinion on the financial statements.

Ifac
Chartered Accountants Ireland

Island Point
Tralee Road Industrial Estate
Castleisland
Kerry

5 February 2026

Grazydairy Limited

Balance sheet As at 31 December 2025

	2025	2024
	€	€
Fixed assets	364,062	365,398
Current assets	158,019	130,689
Creditors: amounts falling due within one year	(37,634)	(65,318)
Net current assets	<u>120,385</u>	<u>65,371</u>
Total assets less current liabilities	484,447	430,769
Creditors: amounts falling due after more than one year	(445,932)	(448,781)
Accruals and deferred income	(7,445)	(7,293)
Net assets/(liabilities)	<u>31,070</u>	<u>(25,305)</u>
Capital and reserves	<u>31,070</u>	<u>(25,305)</u>

I, as director of Grazydairy Limited state that:

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 of the Companies Act 2014 are satisfied;
- (c) the shareholders of the company have not served a notice on the company under section 334(1) of the Companies Act 2014 in accordance with section 334(2);
- (d) acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company; and
- (e) the company has relied on the specified exemption contained in section 352 of the Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a micro company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

The financial statements have been prepared in accordance with the micro companies regime on the grounds that Section 280D Companies Act 2014 is complied with.

Grazydairy Limited

Balance sheet (continued)
As at 31 December 2025

These abridged financial statements were approved by the director of the company on 5 February 2026 and signed by:

Mr Austin Brosnan
Director

Grazydairy Limited

Notes to the abridged financial statements Financial year ended 31 December 2025

1. General information

The company is a private company limited by shares, registered in Ireland. The address of the registered office is Grazydairy Limited, Fahavane, Kilflynn, Tralee, Kerry.

2. Statement of compliance

These financial statements have been prepared in accordance with FRS 105, 'The Financial Reporting Standard applicable to the Micro-entities Regime'.

3. Accounting policies and measurement bases

Basis of preparation

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in Euro, which is the functional currency of the entity.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Taxation

The charge for taxation is based on the profit for the year.

Tangible assets

Tangible assets are measured initially at cost, and are subsequently stated at cost less accumulated depreciation and impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold and leasehold properties	- 4%	straight line
Plant and machinery	- 12.5%	reducing balance
Fittings fixtures and equipment	- 12.5%	reducing balance

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Grazydairy Limited

Notes to the abridged financial statements (continued) Financial year ended 31 December 2025

Impairment

Impairment reviews are carried out where there are events or changes in circumstances that indicate that the carrying amount of the fixed asset or goodwill may not be recoverable. Where there is an impairment loss it is recognised in the profit and loss account (There is no policy of revaluing fixed assets).

Stocks

Biological Assets are valued at cost. Agricultural Produce is valued at the lower of cost and estimated selling price less costs to complete and sell. Full provision has been made for damaged, deteriorated, obsolescent or unusable stocks. Where appropriate, cost is defined as being 60% for cattle and 75% for sheep, of the market value of animals bred on the farm or purchased as immature stock in accordance with agreed taxation procedures.

Financial instruments

Basic financial assets and liabilities are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of future receipts discounted at a market rate of interest.

Such assets and liabilities are subsequently carried at amortised cost using the effective interest rate method.

At the end of each reporting period financial assets and liabilities measured at cost or amortised cost are assessed for objective evidence of impairment. If an asset or liability is impaired, the impairment loss is the difference between the present value of the estimated cash flows discounted at the asset's / liability's original effective interest rate. The impairment loss is recognised in the profit and loss account.

If there is a decrease in an impairment loss arising from an event occurring after the impairment was recognised, the impairment is reversed. The reversal is such that the current carrying amount does not exceed what the carrying amount would have been had the impairment not previously been recognised. The impairment reversal is recognised in the profit and loss account.

Debt instruments that are payable or receivable within one year are measured at the undiscounted amount of the cash or other consideration expected to be paid or received.

4. Appropriations of profit and loss account

	2025	2024
	€	€
At the start of the financial year	(25,405)	(15,879)
Profit/(loss) for the financial year	56,375	(9,526)
At the end of the financial year	<u>30,970</u>	<u>(25,405)</u>

Grazydairy Limited

Notes to the abridged financial statements (continued)
Financial year ended 31 December 2025

5. Directors transactions

Name of director or other person	Austin Brosnan	
	2025	2024
	€	€
At the start of the financial year	422,197	429,634
Advances made during the financial year	66,206	82,429
Amounts repaid during the financial year	(95,439)	(89,866)
At the end of the financial year	<u>392,964</u>	<u>422,197</u>

Name of director or other person	Austin Brosnan	
	2025	2024
	€	€
Maximum amount outstanding	<u>51,000</u>	<u>-</u>