

OVERALL CERTIFICATE FOR FINANCIAL STATEMENTS COMPANIES ACT 2014

Company Name: S.S.I. ENVIRONMENTAL LIMITED
Company Number: 255606
Financial Year Ended 30th November 2025

CERTIFICATE:

WE HEREBY CERTIFY that all documents which are required under Part 6 of the Companies Act 2014 to be annexed to this Annual Return have been so annexed, and that they are true copies of the originals laid or to be laid before the relevant general meeting, or presented to the member(s).

Signature: Martin Sheridan
Director

Name: MARTIN SHERIDAN

Date: 19th March 2026

Signature: Adrienne Sheridan
Director

Name: ADRIENNE SHERIDAN

Date: 19th March 2026

**S.S.I. ENVIRONMENTAL LIMITED
ABRIDGED UNAUDITED FINANCIAL STATEMENTS
YEAR ENDED 30TH NOVEMBER 2025**

(as modified by Section 352 and 353 of the Companies Act, 2014)

S.S.I. ENVIRONMENTAL LIMITED
ABRIDGED FINANCIAL STATEMENTS YEAR ENDED 30TH NOVEMBER 2025
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S.S.I. ENVIRONMENTAL LIMITED
ABRIDGED FINANCIAL STATEMENTS YEAR ENDED 30TH NOVEMBER 2025
DIRECTORS AND OTHER INFORMATION

DIRECTORS:	Martin Sheridan Adrienne Sheridan
SECRETARY:	Adrienne Sheridan
COMPANY NUMBER:	255606
REGISTERED OFFICE:	Unit 245, Blanchardstown Corporate Park 2, Blanchardstown, Dublin 15,
ACCOUNTANTS:	D.F. Byrne & Associates, Chartered Accountants, ATC House, 2059 Castle Drive, Citywest Business Campus, Dublin 24.
BANKERS:	Bank of Ireland, 112, Mobhi Road, Glasnevin, Dublin 9.
SOLICITORS:	Liston & Company, Solicitors, Argyle House, 103 / 105 Morehampton Road, Dublin 4.
COMPANY STATUS:	Private limited liability company

S.S.I. ENVIRONMENTAL LIMITED
ABRIDGED FINANCIAL STATEMENTS YEAR ENDED 30TH NOVEMBER 2025
BALANCE SHEET

	NOTE	At 30 th Nov. 2025 €	At 30 th Nov. 2024 €
FIXED ASSETS			
Tangible Assets	7	161,239	195,673
Investment Property Assets	8	<u>740,808</u>	<u>315,324</u>
		902,047	510,997
CURRENT ASSETS			
Stock	9	400,651	320,994
Debtors	10	450,218	861,631
Financial Assets	11	-	38,624
Cash at bank		<u>237,920</u>	<u>530,159</u>
		1,088,789	1,751,408
CREDITORS			
Amounts falling due within one year	12	<u>(342,847)</u>	<u>(689,252)</u>
NET CURRENT ASSETS		<u>745,942</u>	<u>1,062,156</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,647,989	1,573,153
CREDITORS			
Amounts falling due after more than one year	13	<u>-</u>	<u>(31,778)</u>
NET ASSETS		<u><u>1,647,989</u></u>	<u><u>1,541,375</u></u>
CAPITAL AND RESERVES		€	€
Share Capital	14	2	2
Reserves	15	<u>1,647,987</u>	<u>1,541,373</u>
SHAREHOLDERS' EQUITY		<u><u>1,647,989</u></u>	<u><u>1,541,375</u></u>

These financial statements have been prepared in accordance with the Small Companies Regime.

We, the directors of SSI Environmental Limited, state that:

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in Section 358 are complied with;
- (c) no notice under subsection (1) of Section 334 has, in accordance with subsection (2) of that Section, been served on the company; and
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for that financial year, and otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company.

In preparing these abridged financial statements, the directors have relied on the exemption contained in Section 352 of the Companies Act 2014 on the ground that the company is a small company and qualifies for the small companies regime and is entitled to the benefit of that exemption. These abridged financial statements have been properly prepared in accordance with Section 353 of the Companies Act 2014.

Signed and approved by the directors on the 19th day of March 2026.

Martin Sheridan
Martin Sheridan
Director

Adrienne Sheridan
Adrienne Sheridan
Director and company secretary

S.S.I. ENVIRONMENTAL LIMITED
FINANCIAL STATEMENTS YEAR ENDED 30TH NOVEMBER 2025
NOTES TO THE FINANCIAL STATEMENTS

(1) GENERAL INFORMATION

The financial statements comprising the Profit and Loss Account, the Balance Sheet, the Statement in Changes in Equity and the related Notes constitute the individual financial statements of SSI Environmental Limited for the financial year ended 30th November 2025.

SSI Environmental Limited is a private company, limited by shares (registered under Part 2 of the Companies Act 2014), incorporated and registered in the Republic of Ireland (CRO Number 255606). The company's registered office address and principal place of business is Unit 245, Blanchardstown Corporate Park 2, Blanchardstown, Dublin 15. The nature of the company's operations and its principal activities are set out in the Directors' Report.

(2) STATEMENT OF COMPLIANCE

The financial statements have been prepared in accordance with FRS102 *'The Financial Reporting Standard applicable in the UK and Republic of Ireland'*, applying Section 1A of FRS 102.

(3) SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The significant accounting policies which have been adopted and consistently applied in dealing with items which are considered material in relation to the preparation of the company's financial statements, include:

(a) Basis of preparation: The financial statements have been prepared on the 'going concern' basis in accordance with the historical cost convention, modified to include the company's investment property assets and financial assets at valuation amount. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 (the Act) and FRS 102 *'The Financial Reporting Standard applicable in the UK and Republic of Ireland'*. The company qualifies as a small company for the period, as defined by Section 280A of the Act, in respect of the financial year, and has applied the rules of the "Small Companies Regime" in accordance with Section 280C of the Act and Section 1A of FRS 102.

(b) Unit of account: All figures entered in the financial statements are expressed in Euro (€) which is the functional currency of the company.

Transactions in foreign currencies are translated into Euro equivalent at the currency exchange rate applying at the date of the transaction. Year end assets and liabilities, which are designated in foreign currencies, are translated into their Euro equivalent at the currency exchange rate applying at balance sheet date. All currency exchange differences are dealt with in the profit and loss account.

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S.S.I. ENVIRONMENTAL LIMITED
FINANCIAL STATEMENTS YEAR ENDED 30TH NOVEMBER 2025
NOTES TO THE FINANCIAL STATEMENTS

(3) STATEMENT OF ACCOUNTING POLICIES (CONTINUED)

- (c) **Turnover:** Turnover represents the invoiced value of goods sold and services rendered during the year falling within the company's ordinary activities, after adjusting for trade discounts and rebates.
- (d) **Tangible Fixed Assets:** All tangible fixed assets, with the exception of investment property assets, are included in the financial statements at cost, less accumulated depreciation. Cost includes cost of acquisition plus, where material, all expenses incurred in acquiring those assets.
- (e) **Investment Property Assets:** Investment property assets are revalued on a regular basis and are included in the financial statements at their valuation amount. The valuation amount has been determined by the directors having regard to valuation reports prepared by independent professional valuers and is based on an estimate of the current market value of those property assets having regard to prevailing market conditions. Adjustments in valuation amount are entered in the profit and loss account. Investment property assets are not depreciated or amortised. This treatment is a departure from the requirement under company law to provide depreciation on all tangible fixed assets which have a limited useful life. However, these investment property assets are not held for consumption, but for investment. The directors believe that the policy of not providing depreciation is necessary in order for the financial statements to give a true and fair view, since the current value of investment properties, and changes to the current value, are of prime importance rather than the calculation of annual depreciation.
- (f) **Finance lease commitments:** Fixed assets which have been acquired under leasing arrangements and which transfer substantially all the risks and rewards of ownership to the company, are capitalised in the financial statements. Such assets are included in the Balance Sheet under tangible fixed assets and are depreciated over the length of the primary lease period. Leasing charges are written off to the Profit and Loss Account in equal instalments over the length of the primary lease period. Where the company has a contractual obligation under an 'Operating Lease' agreement, the rentals are charged to the Profit and Loss Account in the period in which the rental payments are made.

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S.S.I. ENVIRONMENTAL LIMITED
FINANCIAL STATEMENTS YEAR ENDED 30TH NOVEMBER 2025
NOTES TO THE FINANCIAL STATEMENTS

(3) STATEMENT OF ACCOUNTING POLICIES (CONTINUED)

(g) Depreciation: As noted above, no depreciation is charged in respect of investment property assets. In all other cases depreciation is calculated to write-off, on a straight line basis, the cost (less residual value) of tangible fixed assets over their expected useful lives at the following equivalent annual rates:-

Motor Vehicles	20%
Plant and Machinery	20%
Office Equipment	20%
Office Furniture	12.5%
Leased Assets	Over the length of the primary lease period

Tangible fixed assets that have been fully depreciated are retained in the financial statements until such time as they are sold or are no longer in use.

(h) Trade and other receivables: Trade and other receivables are initially recognised at fair value and thereafter at amortised cost using the effective interest method less impairment for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment for bad and doubtful debts.

(i) Financial assets: Financial assets represent quoted investments and are included in the financial accounts at valuation amount. The valuation amount is calculated with reference to the market price quoted on the official exchange.

(j) Trade and other payables: Trade and other payables are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

(k) Cash and cash equivalents: Cash consists of cash on hand and demand deposits. Cash equivalents consist of short term investments that are readily convertible to known amounts of cash that are subject to an insignificant risk of change in value.

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S.S.I. ENVIRONMENTAL LIMITED
FINANCIAL STATEMENTS YEAR ENDED 30TH NOVEMBER 2025
NOTES TO THE FINANCIAL STATEMENTS

(3) STATEMENT OF ACCOUNTING POLICIES (CONTINUED)

- (l) Closing Stock:** Closing stock represents goods purchased for resale which are on hand at accounts year end date. Closing stock is included in the financial statements at the lower of cost and net realisable value on a 'first-in-first-out' basis. Cost represents cost of purchase including carriage, duty and freight charges. Net realisable value is the estimated value of stock on hands after deducting sales expenses. Appropriate provision, as determined by the directors, is made for slow moving and obsolete stock items.
- (m) Pensions:** Pension benefits for employees, including directors, are met by payments to a defined contribution pension scheme. Contributions are charged in the profit and loss account in the period in which the payments are made. The assets of the scheme are held separately from those of the company in an independently administered fund.
- (n) Taxation:** Corporation tax is charged on the profits for the year as adjusted for taxation purposes and is calculated by reference to the appropriate corporation tax rates applying at Balance Sheet date. Deferred tax is not recognised in the financial statements.
- (o) Ordinary share capital:** The ordinary share capital of the company is presented as equity.

S.S.I. ENVIRONMENTAL LIMITED
ABRIDGED FINANCIAL STATEMENTS YEAR ENDED 30TH NOVEMBER 2025
NOTES TO THE FINANCIAL STATEMENTS

(4) CRITICAL ACCOUNTING JUDGEMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY

In applying the company's accounting policies, which are described in Note 3, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on experience and other factors that are considered to be relevant. Actual results may differ from these estimates. The estimates and underlying assumptions are reviewed on an ongoing basis.

The directors do not consider that the amounts recognised in the financial statements have been significantly affected by any critical judgements made in the process of applying the company's accounting policies, nor do they consider that the amounts recognised in the financial statements have been significantly affected by any key sources of estimation uncertainty.

(5) DIRECTORS' REMUNERATION

	Year ended 30 th Nov. 2025	Year ended 30 th Nov. 2024
	€	€
Salaries	268,985	278,697
Pension contributions paid by company	<u>65,716</u>	<u>166,528</u>
	<u>334,701</u>	<u>445,225</u>

(6) EMPLOYEE NUMBERS

The average monthly number of persons employed by the company (including directors) during the year was 7 (2024: 7).

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ABRIDGED FINANCIAL STATEMENTS YEAR ENDED 30TH NOVEMBER 2025
NOTES TO THE FINANCIAL STATEMENTS

(7) TANGIBLE ASSETS

	Motor Vehicles	Leased Assets	Plant & Machinery	Office Equipment	Office Furniture	Totals
<u>Cost</u>	€	€	€	€	€	€
At 30 th November 2024 and 2025	207,357	29,590	11,000	2,249	1,806	252,002
	=====	=====	=====	=====	=====	=====
<u>Accumulated Depreciation</u>	€	€	€	€	€	€
At 30 th November 2024	(31,723)	(9,551)	(11,000)	(2,249)	(1,806)	(56,329)
Charge for year	(24,883)	(9,551)	-	-	-	(34,434)
At 30 th November 2025	(56,606)	(19,102)	(11,000)	(2,249)	(1,806)	(90,763)
	=====	=====	=====	=====	=====	=====
<u>Net Book Values</u>	€	€	€	€	€	€
At 30 th November 2024	175,634	20,039	-	-	-	195,673
	=====	=====	=====	=====	=====	=====
At 30 th November 2025	150,751	10,488	-	-	-	161,239
	=====	=====	=====	=====	=====	=====

(8) INVESTMENT PROPERTY ASSETS

	At 30th Nov. 2025	At 30th Nov. 2024
	€	€
<u>At Cost</u>		
Brought forward	315,324	745,972
Additions during year	425,484	315,324
Disposals during year	-	(745,972)
Carried forward	740,808	315,324
	=====	=====
	€	€
<u>At Valuation</u>		
Valuation amount brought forward	315,324	581,000
Additions during year	425,484	315,324
Disposal during year	-	(581,000)
Valuation amount carried forward	740,808	315,324
	=====	=====

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NOTES TO THE FINANCIAL STATEMENTS

(9) STOCK	At 30th Nov. 2025 €	At 30th Nov. 2024 €
Goods purchased for resale on hand at accounts date	400,651	320,994
	<u> </u>	<u> </u>

(10) DEBTORS	At 30th Nov. 2025 €	At 30th Nov. 2024 €
Trade debtors	412,069	829,617
Prepaid expenses	<u>38,149</u>	<u>32,014</u>
	<u>450,218</u>	<u>861,631</u>
	<u> </u>	<u> </u>

(11) FINANCIAL ASSETS	At 30th Nov. 2025 €	At 30th Nov. 2024 €
Quoted investments		
<u>At Cost</u>		
At beginning of year	39,999	39,999
Disposals during year	<u>(39,999)</u>	<u>-</u>
At end of year	-	39,999
	<u> </u>	<u> </u>
<u>Market Value</u>		
At accounts year end date	-	38,624
	<u> </u>	<u> </u>

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NOTES TO THE FINANCIAL STATEMENTS

(12) CREDITORS – amounts falling due for payment within one year	At 30th Nov. 2025	At 30th Nov. 2024
	€	€
<i>Loans and other financial commitments</i>		
Hire purchase commitments	28,122	27,148
Finance lease commitments	<u>3,658</u>	<u>10,978</u>
	<u>31,780</u>	<u>38,126</u>
<i>Other creditors</i>	€	€
Trade creditors	197,632	427,829
Accrued expenses	22,003	25,681
Revenue Commissioners*	<u>91,432</u>	<u>197,616</u>
	<u>311,067</u>	<u>651,126</u>
<i>*Revenue Commissioners' liabilities include:</i>	€	€
VAT	8,507	110,859
Payroll taxes	58,901	50,651
Corporation Tax	<u>24,024</u>	<u>36,106</u>
	<u>91,432</u>	<u>197,616</u>
	€	€
TOTAL CREDITORS	<u>342,847</u>	<u>689,252</u>

(13) CREDITORS – amounts falling due for payment after one year	At 30th Nov. 2025	At 30th Nov. 2024
	€	€
<i>Loans and other financial commitments</i>		
Hire purchase commitments	-	28,122
Finance lease commitments	<u>-</u>	<u>3,656</u>
	<u>-</u>	<u>31,778</u>

(14) SHARE CAPITAL	At 30th Nov. 2025	At 30th Nov. 2024
	€	€
Share capital presented as equity		
Authorised:		
15,999,840 Ordinary Shares of €0.009375 each	149,998.50	149,998.50
160 Redeemable Ordinary Shares of €0.009375 each	<u>1.50</u>	<u>1.50</u>
	<u>150,000.00</u>	<u>150,000.00</u>
Issued and paid:	€	€
160 Redeemable Ordinary Shares of €0.009375 each	1.50	1.50
	<u>2</u>	<u>2</u>
Rounded up to nearest whole unit	<u>2</u>	<u>2</u>

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ABRIDGED FINANCIAL STATEMENTS YEAR ENDED 30TH NOVEMBER 2025
NOTES TO THE FINANCIAL STATEMENTS

(15) RESERVES

	Revaluation Reserve €	Profit and loss €	At 30th Nov. 2025 €	At 30th Nov. 2024 €
Brought forward at start of year	10,120	1,531,253	1,541,373	1,082,141
Profit for year	-	106,614	106,614	449,112
Valuation adjustment	-	-	-	10,120
Transfer between reserves	<u>(10,120)</u>	<u>10,120</u>	<u>-</u>	<u>-</u>
Carried forward at end of year	<u>-</u>	<u>1,647,987</u>	<u>1,647,987</u>	<u>1,541,373</u>

(16) APPROVAL OF FINANCIAL STATEMENTS

The abridged financial statements for the year ended 30th November 2025 were approved by the directors and authorised for issue on 19th March 2026.