

Starbridge Limited
Abridged Unaudited Financial Statements
for the financial year ended 30 April 2025

Starbridge Limited
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Starbridge Limited

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 30 April 2025

The directors made the following statement in respect of the unaudited financial statements:

"General responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements

In relation to the financial statements which comprise the Balance Sheet and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to F.D.C. Accountants - Tax Consultants Midlands Region, all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

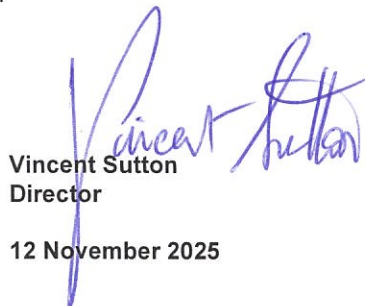
The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 30 April 2025."

Signed on behalf of the board



Thomas Kiernan
Director

12 November 2025



Vincent Sutton
Director

12 November 2025

Starbridge Limited
BALANCE SHEET

as at 30 April 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	5	24,027	3,623
Current Assets			
Debtors	6	43,249	40,462
Cash at bank and in hand		251,133	272,494
		294,382	312,956
Creditors: amounts falling due within one year	7	(338,620)	(335,892)
Net Current Liabilities		(44,238)	(22,936)
Total Assets less Current Liabilities		(20,211)	(19,313)
Capital and Reserves			
Called up share capital presented as equity		110	110
Retained earnings		(20,321)	(19,423)
Shareholders' Deficit		(20,211)	(19,313)

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Starbridge Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 12 November 2025 and signed on its behalf by:


Thomas Kiernan
 Director


Vincent Sutton
 Director

Starbridge Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

1. General Information

The financial statements comprising the Profit and Loss Account, the Balance Sheet, Reconciliation of shareholders Funds and the related notes constitute the individual financial statements of Starbridge Limited for the financial year.

Starbridge Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 133630. The registered office of the company is Dominick Street, Mullingar, Co. Westmeath. The principal activity of the company is the production and sale of newspapers.

Currency

The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 30 April 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Short leasehold property	-	2% Straight line
Fixtures, fittings and equipment	-	12.5% reducing balance

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Starbridge Limited**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial year ended 30 April 2025

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Government grants

Capital grants received and receivable are treated as deferred income and amortised to the Profit and Loss Account annually over the useful economic life of the asset to which it relates. Revenue grants are credited to the Profit and Loss Account when received.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Operating loss	2025	2024
	€	€
Operating loss is stated after charging/(crediting):		
Depreciation of tangible assets	2,771	518
Government grants received	(973)	-
	<u> </u>	<u> </u>

4. Employees

The average monthly number of employees, including directors, during the financial year was 10, (2024 - 10).

5. Tangible assets

	Short leasehold property €	Fixtures, fittings and equipment €	Total €
Cost			
At 1 May 2024	-	54,656	54,656
Additions	23,175	-	23,175
	<u> </u>	<u> </u>	<u> </u>
At 30 April 2025	23,175	54,656	77,831
	<u> </u>	<u> </u>	<u> </u>
Depreciation			
At 1 May 2024	-	51,033	51,033
Charge for the financial year	2,318	453	2,771
	<u> </u>	<u> </u>	<u> </u>
At 30 April 2025	2,318	51,486	53,804
	<u> </u>	<u> </u>	<u> </u>
Net book value			
At 30 April 2025	<u>20,857</u>	<u>3,170</u>	<u>24,027</u>
At 30 April 2024	<u> </u>	<u>3,623</u>	<u>3,623</u>

6. Debtors	2025	2024
	€	€
Trade debtors	43,219	40,434
Taxation	30	28
	<u> </u>	<u> </u>
	<u>43,249</u>	<u>40,462</u>

All debtors are due within one year.

Starbridge Limited**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial year ended 30 April 2025

7. Creditors	2025	2024
Amounts falling due within one year	€	€
Trade creditors	268,437	265,430
Taxation	12,590	11,835
Accruals	57,593	58,627
	<u>338,620</u>	<u>335,892</u>
8. Profit and loss account	2025	2024
	€	€
At 1 May 2024	(19,423)	(830)
Loss for the financial year	(898)	(18,593)
	<u>(20,321)</u>	<u>(19,423)</u>
9. Capital commitments		
The company had no material capital commitments at the financial year-ended 30 April 2025.		
10. Directors' remuneration	2025	2024
	€	€
Remuneration	34,921	32,706
	<u>34,921</u>	<u>32,706</u>
11. Controlling interest		
The ultimate controlling party is Tom Kiernan on the basis that he owns 82% of the issued share capital of the company.		
12. Post-Balance Sheet Events		
There have been no significant events affecting the company since the financial year-end.		
13. Related party transactions		
Mr Tom Kiernan has a controlling interest in Topic Newspapers Limited.		
Topic Newspapers Limited invoiced the company €70,000 plus VAT for services during the year.		
As at the 30th April 2025, Starbridge Limited owed Topic Newspapers Limited €238,036, which is included in amounts owed to trade creditors.		
14. Approval of financial statements		
The financial statements were approved and authorised for issue by the board of directors on 12 November 2025.		