

Company Number: 623753

Dr Seamus Linnane Limited
Abridged Unaudited Financial Statements
for the financial year ended 31 March 2025

Dr Seamus Linnane Limited
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Dr Seamus Linnane Limited
BALANCE SHEET

as at 31 March 2025

	Notes	2025 €	2024 €
Non-Current Assets			
Property, plant and equipment	5	42,638	56,576
Current Assets			
Debtors	6	296,950	264,671
Cash and cash equivalents		786,881	957,323
		1,083,831	1,221,994
Creditors: amounts falling due within one year	7	(14,544)	(13,651)
Net Current Assets		1,069,287	1,208,343
Total Assets less Current Liabilities		1,111,925	1,264,919
Capital and Reserves			
Called up share capital presented as equity		100	100
Retained earnings		1,111,825	1,264,819
Equity attributable to owners of the company		1,111,925	1,264,919

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

I as Director of Dr Seamus Linnane Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 19 December 2025 and signed on its behalf by:

Seamus Linnane
Director

Dr Seamus Linnane Limited
RECONCILIATION OF SHAREHOLDERS' FUNDS

as at 31 March 2025

	Called up share capital €	Retained earnings €	Total €
At 1 April 2023	100	865,996	866,096
Profit for the financial year	-	398,823	398,823
At 31 March 2024	100	1,264,819	1,264,919
Loss for the financial year	-	(152,994)	(152,994)
At 31 March 2025	100	1,111,825	1,111,925

Dr Seamus Linnane Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

1. General Information

Dr Seamus Linnane Limited is a company limited by shares incorporated in Ireland. The registered office of the company is Suite 19, The Mall, Beacon Court, Sandyford, Dublin 18. The principal activity of the company is the provision of medical services. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 31 March 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover comprises the invoice value of services provided during the period.

Property, plant and equipment and depreciation

Property, plant and equipment are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of property, plant and equipment, less their estimated residual value, over their expected useful lives as follows:

Motor vehicles	-	20% Straight line
Computer	-	20% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The company also operates a defined benefit pension scheme for its employees providing benefits based on final pensionable pay. The assets of this scheme are also held separately from those of the company, being invested with pension fund managers.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Dr Seamus Linnane Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Profit and Loss Account.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Operating (loss)/profit	2025	2024
	€	€
Operating (loss)/profit is stated after charging:		
Depreciation of property, plant and equipment	15,952	15,952
(Profit)/loss on disposal of property, plant and equipment	-	5,547
	<u>15,952</u>	<u>11,405</u>

4. Employees

The average monthly number of employees, including director, during the financial year was 6, (2024 - 6).

	2025	2024
	Number	Number
Director	1	1
Employee	5	5
	<u>6</u>	<u>6</u>

5. Property, plant and equipment

	Motor vehicles	Computer	Total
	€	€	€
Cost			
At 1 April 2024	56,000	23,759	79,759
Additions	-	2,014	2,014
	<u>56,000</u>	<u>25,773</u>	<u>81,773</u>
At 31 March 2025	56,000	25,773	81,773
Depreciation			
At 1 April 2024	11,200	11,983	23,183
Charge for the financial year	11,200	4,752	15,952
	<u>22,400</u>	<u>16,735</u>	<u>39,135</u>
At 31 March 2025	22,400	16,735	39,135
Net book value			
At 31 March 2025	33,600	9,038	42,638
At 31 March 2024	<u>44,800</u>	<u>11,776</u>	<u>56,576</u>

6. Debtors	2025	2024
	€	€
Trade debtors	166,773	164,457
Taxation	64,537	98,285
Called up share capital not paid	100	100
Prepayments	65,540	1,829
	<u>296,950</u>	<u>264,671</u>

Dr Seamus Linnane Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 31 March 2025

7. Creditors	2025	2024
Amounts falling due within one year	€	€
Taxation	10,671	10,210
Other creditors	3,044	2,046
Accruals	829	1,395
	<u>14,544</u>	<u>13,651</u>

8. Income Statement

	2025	2024
	€	€
At 1 April 2024	1,264,819	865,996
(Loss)/profit for the financial year	<u>(152,994)</u>	<u>398,823</u>
At 31 March 2025	<u>1,111,825</u>	<u>1,264,819</u>

9. Capital commitments

The company had no material capital commitments at the financial year-ended 31 March 2025.

10. Director's remuneration

	2025	2024
	€	€
Remuneration	167,059	132,488
Pension contributions	600,000	100,000
	<u>767,059</u>	<u>232,488</u>

11. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

12. Approval of financial statements

The financial statements were approved and authorised for issue by the board on 19 December 2025.