

Cara Alarm & Security Systems Limited
Abridged Unaudited Financial Statements
for the financial year ended 28 February 2025

Cara Alarm & Security Systems Limited

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Cara Alarm & Security Systems Limited

DIRECTORS AND OTHER INFORMATION

Directors	Erika Geoghegan Luke Geoghegan David Byrne Eamonn Henry John Rush
Company Secretary	John Rush
Company Number	84165
Registered Office and Business Address	Unit 11/12 Building 2, Port Tunnel Business Park, Clonshaugh, Dublin 17 Ireland
Accountants	Rush Malone Limited Unit 18 Grattan Business Park Clonshaugh Business & Technology Park D17H680 Ireland
Bankers	Allied Irish Banks plc. 140 Lower Drumcondra Road Dublin 9 Ireland
Solicitors	Lawlor Partners 4 Arran Square Arran Quay Dublin 7 Co. Dublin

Cara Alarm & Security Systems Limited

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 28 February 2025

The directors made the following statement in respect of the unaudited financial statements:

"General responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements

In relation to the financial statements which comprise the Balance Sheet, the Reconciliation of Shareholders' Funds and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to Rush Malone Limited, all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 28 February 2025."

Signed on behalf of the board

Erika Geoghegan
Director

19 November 2025

Luke Geoghegan
Director

19 November 2025

Cara Alarm & Security Systems Limited

BALANCE SHEET

as at 28 February 2025

	Notes	2025 €	2024 € as restated
Fixed Assets			
Tangible assets	9	<u>628,087</u>	<u>699,406</u>
Current Assets			
Stocks	10	1,480,335	653,361
Debtors	11	1,529,825	871,107
Cash and cash equivalents		<u>2,197,617</u>	<u>2,980,715</u>
		<u>5,207,777</u>	<u>4,505,183</u>
Creditors: amounts falling due within one year	12	<u>(2,580,725)</u>	<u>(2,203,413)</u>
Net Current Assets		<u>2,627,052</u>	<u>2,301,770</u>
Total Assets less Current Liabilities		<u>3,255,139</u>	<u>3,001,176</u>
Creditors:			
amounts falling due after more than one year	13	<u>(80,274)</u>	<u>(93,894)</u>
Net Assets		<u><u>3,174,865</u></u>	<u><u>2,907,282</u></u>
Capital and Reserves			
Called up share capital presented as equity	15	3	3
Retained earnings		<u>3,174,862</u>	<u>2,907,279</u>
Equity attributable to owners of the company		<u><u>3,174,865</u></u>	<u><u>2,907,282</u></u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Cara Alarm & Security Systems Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 19 November 2025 and signed on its behalf by:

Erika Geoghegan
Director

Luke Geoghegan
Director

Cara Alarm & Security Systems Limited
RECONCILIATION OF SHAREHOLDERS' FUNDS

as at 28 February 2025

	Called up share capital €	Retained earnings €	Total €
At 1 March 2023	3	2,299,114	2,299,117
Profit for the financial year	-	608,165	608,165
At 29 February 2024	3	2,907,279	2,907,282
Profit for the financial year	-	267,583	267,583
At 28 February 2025	3	3,174,862	3,174,865

Cara Alarm & Security Systems Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 28 February 2025

1. General Information

Cara Alarm & Security Systems Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 84165. The registered office of the company is Unit 11/12 Building 2., Port Tunnel Business Park,, Clonshaugh,, Dublin 17, Ireland which is also the principal place of business of the company. The principal activity of the company is that of electrical contractors. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 28 February 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover comprises the invoice value of goods and services supplied by the company, exclusive of trade discounts and value added tax.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Premises improvem.	-	5% Reducing balance
Plant and tools	-	20% Reducing balance
Motor vehicles	-	20% Reducing balance
Office equipment	-	20% Reducing balance

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Leasing and hire purchases

Tangible assets held under leasing and Hire Purchases arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the Balance Sheet at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the Profit and Loss Account.

Stocks

Stocks are valued at the lower of cost and net realisable value. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Cara Alarm & Security Systems Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 28 February 2025

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The company also operates a defined benefit pension scheme for its employees providing benefits based on final pensionable pay. The assets of this scheme are also held separately from those of the company, being invested with pension fund managers.

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Profit and Loss Account.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Turnover

The whole of the company's turnover is attributable to its market in the Republic of Ireland and is derived from the principal activity of electrical contracting.

4. Operating profit

	2025	2024
	€	€
Operating profit is stated after charging/(crediting):		
Depreciation of tangible assets	130,045	144,877
Loss/(profit) on disposal of tangible assets	2,614	(6,662)
(Profit)/loss on foreign currencies	-	446
	<u> </u>	<u> </u>

Cara Alarm & Security Systems Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 28 February 2025

5. Income from investments	2025	2024
	€	€
Profit/(loss) on disposal of investments	-	(100)
	<u> </u>	<u> </u>

6. Interest payable and similar expenses	2025	2024
	€	€
Interest	21,099	13,452
	<u> </u>	<u> </u>

7. Employees

The average monthly number of employees, including directors, during the financial year was 61, (2024 - 56).

	2025	2024
	Number	Number
Administration	5	5
Production	56	51
	<u> </u>	<u> </u>
	61	56
	<u> </u>	<u> </u>

8. Re Classification of Assets

9. Tangible assets

	Premises improvem.	Plant and tools	Motor vehicles	Office equipment	Total
	€	€	€	€	€
Cost or Valuation					
At 1 March 2024	769,153	581,118	503,004	233,321	2,086,596
Additions	-	9,397	49,329	-	58,726
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 28 February 2025	769,153	590,515	552,333	233,321	2,145,322
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Depreciation					
At 1 March 2024	553,333	298,341	310,042	225,474	1,387,190
Charge for the financial year	21,582	58,435	48,458	1,570	130,045
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 28 February 2025	574,915	356,776	358,500	227,044	1,517,235
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Net book value					
At 28 February 2025	194,238	233,739	193,833	6,277	628,087
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 29 February 2024	215,820	282,777	192,962	7,847	699,406
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

10. Stocks	2025	2024
	€	€
Raw materials	73,932	35,796
Work in progress	1,406,403	617,565
	<u> </u>	<u> </u>
	1,480,335	653,361
	<u> </u>	<u> </u>

The replacement cost of stock did not differ significantly from the figures shown.

Cara Alarm & Security Systems Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 28 February 2025

11. Debtors	2025	2024
	€	€
Trade debtors	814,230	763,938
Amounts recoverable on long term work-in-progress	527,571	-
Taxation	128,976	42,249
Prepayments	59,048	64,920
	<u>1,529,825</u>	<u>871,107</u>
12. Creditors	2025	2024
Amounts falling due within one year	€	€
Net obligations under finance leases and hire purchase contracts	35,741	32,631
Trade creditors	1,497,997	946,073
Taxation	225,552	248,455
Accruals	821,435	976,254
	<u>2,580,725</u>	<u>2,203,413</u>
Trade creditors include amounts owing to suppliers, who purport to include reservation of title clauses in their conditions of sales. It is not practicable to quantify this amount, or how much of it is included in stocks.		
13. Creditors	2025	2024
Amounts falling due after more than one year	€	€
Finance leases and hire purchase contracts	80,274	93,894
	<u>80,274</u>	<u>93,894</u>
Net obligations under finance leases and hire purchase contracts		
Repayable within one year	35,741	32,631
Repayable between one and five years	80,274	93,894
	<u>116,015</u>	<u>126,525</u>
14. Taxation	2025	2024
	€	€
Debtors:		
VAT	128,976	42,249
	<u>128,976</u>	<u>42,249</u>
Creditors:		
Corporation tax	42,465	87,558
PAYE	163,791	152,050
Relevant contracts tax	19,296	8,847
	<u>225,552</u>	<u>248,455</u>

Cara Alarm & Security Systems Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 28 February 2025

15. Share capital		2025	2024
		€	€
Description	Number of shares	Value of units	
Authorised			
Ordinary Shares	100,000	€1.2697381 each	<u>126,974</u>
			<u>126,974</u>
Allotted, called up and fully paid			
Ordinary Shares	2	€1.2697381 each	<u>3</u>
			<u>3</u>

The directors' and the secretary's interests in the shares of the company are as follows:-

Name	Class of Shares	Number Held	
		At 28/02/25	01/03/24
Erika Geoghegan	Ordinary Shares	38	38
Luke Geoghegan	Ordinary Shares	38	38
		<u>76</u>	<u>76</u>

16. Income Statement

	2025	2024
	€	€
At 1 March 2024	2,907,279	2,299,114
Profit for the financial year	<u>267,583</u>	<u>608,165</u>
At 28 February 2025	<u>3,174,862</u>	<u>2,907,279</u>

17. Capital commitments

The company had no material capital commitments at the financial year-ended 28 February 2025.

18. Directors' remuneration

	2025	2024
	€	€
Remuneration	449,668	379,138
Pension contributions	140,000	140,000
Compensation for loss of office from company	-	59,690
	<u>589,668</u>	<u>578,828</u>

19. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

20. Key Management Personnel

The directors remuneration disclosed in Note 17, represents the total compensation paid to key management personnel.

21. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 19 November 2025.