

Company registration number: 123001

**Lakeland Vintage Club Company Limited By Guarantee
(A Company Limited by Guarantee and not having Share Capital)**

Unaudited abridged directors' report and statutory financial statements

for the financial year ended 31 December 2025

**Lakeland Vintage Club Company Limited By Guarantee
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Lakeland Vintage Club Company Limited By Guarantee
Company limited by guarantee

Directors and other information

Directors

Mr Joseph Kilmurray
Mr George Armstrong
Mr Michael Lynch
Mr David Stewart
Mr Sean Mulvaney
Mr Patrick Whitney
Mr Edmond Kelly

Secretary

Mr Sean Mulvaney

Company number

123001

Registered office

Piercetown
Ballynacarrigy
Mullingar
Westmeath
N91 DR12

Accountants

Hayes Coghlan Doolan
3rd Floor, The Bank Building
Blackhall Place
Mullingar
Co. Westmeath

Bankers

Ulster Bank
Mullingar
Co. Westmeath

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Directors responsibilities statement

These abridged Directors' Report and Statutory Financial Statements have been extracted, pursuant to section 353 of the Companies Act 2014, from the statutory Directors' Report and Statutory Financial Statements prepared under section 290 of that Act. The following is the Directors Responsibilities Statement accompanying those Directors' Report and Statutory Financial Statements.

Company law requires the directors to prepare Directors' Report and Statutory Financial Statements for each financial year. Under that law, they have elected to prepare the Directors' Report and Statutory Financial Statements in accordance with FRS 105 The Financial Reporting Standard applicable to the Micro-entities Regime (FRS 105).

As such the directors are responsible for preparing Directors' Report and Statutory Financial Statements in accordance with the provisions of the Companies Act 2014 with which the company is obliged to comply, including the appropriate use of the going concern basis of accounting, which is consistent with those requirements, and having availed of the exemptions to which the company is entitled by virtue of qualifying for the micro companies regime and FRS 105. Thereby, the Directors' Report and Statutory Financial Statements are presumed, in law, to give a true and fair view without any consideration of any other circumstances, factors, accounting principles or disclosures.

The directors are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the assets, liabilities, financial position and profit or loss of the company and enable them to ensure that the Directors' Report and Statutory Financial Statements comply with the Companies Act 2014. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

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**Accountants' Report to the board of directors
on the Unaudited abridged Directors' Report and Statutory Financial Statements of Lakeland Vintage**

In accordance with the engagement letter dated 12 January 2025, and in order to assist you to fulfil your duties under the Companies Act 2014, we have compiled the Directors' Report and Statutory Financial Statements which comprise the Income and Expenditure Account, Balance Sheet and related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's board of directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the Directors' Report and Statutory Financial Statements that we have been engaged to compile, report to the company's board of directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors for our work or for this report.

We have carried out this engagement in accordance with guidance issued by the Institute of Chartered Accountants in Ireland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of Directors' Report and Statutory Financial Statements.

You have acknowledged on the Balance Sheet for the financial year ended 31 December 2025 your duty under the Companies Act 2014 to ensure that the company has kept adequate accounting records and prepared Directors' Report and Statutory Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for that financial year, and otherwise comply with the provisions of Companies Act 2014 relating to Directors' Report and Statutory Financial Statements so far as they are applicable to the company. You consider that the company is exempt from the statutory requirement for an audit for the financial year.

We have not been instructed to carry out an audit of the Directors' Report and Statutory Financial Statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the Directors' Report and Statutory Financial Statements.

Hayes Coghlan Doolan
Certified Public Accountants

3rd Floor, The Bank Building
Blackhall Place
Mullingar
Co. Westmeath

8 February 2026

**Lakeland Vintage Club Company Limited By Guarantee
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**Balance sheet
As at 31 December 2025**

	2025	2024
	€	€
Current assets	16,884	13,067
Creditors: amounts falling due within one year	(516)	(38)
Net current assets	<u>16,368</u>	<u>13,029</u>
Total assets less current liabilities	16,368	13,029
Accruals and deferred income	(800)	(800)
Net assets	<u><u>15,568</u></u>	<u><u>12,229</u></u>
Capital and reserves	<u><u>15,568</u></u>	<u><u>12,229</u></u>

We, as directors of Lakeland Vintage Club Company Limited By Guarantee state that:

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 of the Companies Act 2014 are satisfied;
- (c) the members of the company have not served a notice on the company under section 334(1) of the Companies Act 2014 in accordance with section 334(2);
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare Directors' Report and Statutory Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of Companies Act 2014 relating to Directors' Report and Statutory Financial Statements so far as they are applicable to the company; and
- (e) the company has relied on the specified exemption contained in section 352 of the Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a micro company and the abridged Directors' Report and Statutory Financial Statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

The Directors' Report and Statutory Financial Statements have been prepared in accordance with the micro companies regime.

These abridged Directors' Report and Statutory Financial Statements were approved by the board of directors on 8 February 2026 and signed on behalf of the board by:

Mr George Armstrong
Director

Mr Edmond Kelly
Director

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Notes to the abridged Directors' Report and Statutory Financial Statements
Financial year ended 31 December 2025

1. General information

The company is a private company limited by guarantee, registered in Ireland. The address of the registered office is Piercetown, Ballynacarrigy, Mullingar, Westmeath, N91 DR12.

2. Statement of compliance

These Directors' Report and Statutory Financial Statements have been prepared in accordance with FRS 105, 'The Financial Reporting Standard applicable to the Micro-entities Regime'.

3. Accounting policies and measurement bases

Basis of preparation

The financial statements have been prepared on the historical cost basis.

The Directors' Report and Statutory Financial Statements are prepared in Euro, which is the functional currency of the entity.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Taxation

Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Tax is recognised on taxable profit for the current and past periods. Tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

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Notes to the abridged Directors' Report and Statutory Financial Statements (continued)
Financial year ended 31 December 2025

Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Financial instruments are initially recognised at cost, which is the transaction price.

Investments in shares, subsidiaries or participating interests are subsequently measured at cost less impairment.

Derivatives are subsequently measured at the cost plus any transaction costs not immediately recognised in profit or loss less any impairment losses recognised to date. This is allocated to profit or loss over the term of the contract on a straight-line basis, unless another systematic basis of allocation is more appropriate.

Other financial instruments are subsequently measured at the cost plus any transaction costs not immediately recognised in profit or loss, plus accumulated interest income or expense recognised to date, less all repayments of principal or interest to date, less impairment.

Financial assets are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

Any reversals of impairment are recognised in profit or loss immediately.

4. Limited by guarantee

The company is one limited by guarantee not having a share capital. The liability of each member, in the event of the company being wound up is €1.27.

5. Appropriations of profit and loss account

	2025	2024
	€	€
At the start of the financial year	12,229	10,987
Profit for the financial year	3,339	1,242
At the end of the financial year	<u>15,568</u>	<u>12,229</u>