

Company Number: 524987

**Quay Street Bakery Ltd**  
**Abridged Unaudited Financial Statements**  
**for the financial year to cessation on 31 May 2025**

**Quay Street Bakery Ltd**  
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# **Quay Street Bakery Ltd**

## **DIRECTOR'S RESPONSIBILITIES STATEMENT**

for the financial year to cessation on 31 May 2025

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the director to prepare financial statements for each financial year. Under that law, the director has elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the director must not approve the financial statements unless they is satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the director is required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Director's Report comply with the Companies Act 2014. They is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Signed on behalf of the board**

**Gary Stafford**  
**Director**

**24 February 2026**

# Quay Street Bakery Ltd

## BALANCE SHEET

as at 31 May 2025

	Notes	2025 €	2024 €
<b>Fixed Assets</b>			
Tangible assets	6	-	11,073
<b>Current Assets</b>			
Stocks	7	-	5,500
Debtors	8	5,606	13,118
Cash and cash equivalents		66,525	76,372
		<b>72,131</b>	<b>94,990</b>
<b>Creditors: amounts falling due within one year</b>	9	<b>(30,138)</b>	<b>(43,776)</b>
<b>Net Current Assets</b>		<b>41,993</b>	<b>51,214</b>
<b>Total Assets less Current Liabilities</b>		<b>41,993</b>	<b>62,287</b>
<b>Capital and Reserves</b>			
Called up share capital presented as equity		2	2
Retained earnings		41,991	62,285
<b>Equity attributable to owners of the company</b>		<b>41,993</b>	<b>62,287</b>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

I as Director of Quay Street Bakery Ltd, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

**Approved by the board on 24 February 2026 and signed on its behalf by:**

**Gary Stafford**  
Director

**Quay Street Bakery Ltd**  
**RECONCILIATION OF SHAREHOLDERS' FUNDS**

as at 31 May 2025

	<b>Called up share capital €</b>	<b>Retained earnings €</b>	<b>Total €</b>
<b>At 1 June 2023</b>	2	59,663	59,665
Profit for the financial year	-	2,622	2,622
<b>At 31 May 2024</b>	2	62,285	62,287
Loss for the financial year	-	(20,294)	(20,294)
<b>At 31 May 2025</b>	<b>2</b>	<b>41,991</b>	<b>41,993</b>

# Quay Street Bakery Ltd

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year to cessation on 31 May 2025

### 1. General Information

Quay Street Bakery Ltd is a company limited by shares incorporated in Ireland. The registered office of the company is Henry Lyons, Quay Street, Sligo, Ireland. The principal activity of the company is the operation of a bakery, confectionery and delicatessen which supplies various different takeaway foods to the public. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

### 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company financial statements.

#### Statement of compliance

The financial statements of the company for the year ended 31 May 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

#### Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

#### Intangible assets

Intangible assets are valued at cost less accumulated amortisation.

Amortisation is calculated to write off the cost in equal annual instalments over their estimated useful life of 5 years.

#### Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Leasehold improvements	- Fully depreciated
Fixtures, fittings and equipment	- 12.5% to 20% Straight Line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

#### Stocks

Stocks are valued at the lower of cost and net realisable value.

#### Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

#### Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

## Quay Street Bakery Ltd

# NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year to cessation on 31 May 2025

### Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The company also operates a defined benefit pension scheme for its employees providing benefits based on final pensionable pay. The assets of this scheme are also held separately from those of the company, being invested with pension fund managers.

### Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

### Ordinary share capital

The ordinary share capital of the company is presented as equity.

<b>3. Operating (loss)/profit</b>	<b>2025</b>	2024
	€	€
<b>Operating (loss)/profit is stated after charging:</b>		
Amortisation of intangible assets	-	579
Depreciation of tangible assets	-	4,126
Loss/(profit) on disposal of tangible assets	<b>1,747</b>	-
	<u>          </u>	<u>          </u>

### 4. Employees

The average monthly number of employees, including director, during the financial year was 10, (2024 - 10).

	<b>2025</b>	2024
	<b>Number</b>	Number
Directors	<b>1</b>	1
Kitchen and sales	<b>9</b>	9
	<u>          </u>	<u>          </u>
	<b>10</b>	10
	<u>          </u>	<u>          </u>

### 5. Intangible assets

	€
<b>Cost</b>	
At 1 June 2024	2,899
Disposals	(2,899)
	<u>          </u>
At 31 May 2025	-
	<u>          </u>
<b>Provision for diminution in value</b>	
At 1 June 2024	2,899
On disposals	(2,899)
	<u>          </u>
At 31 May 2025	-
	<u>          </u>
<b>Net book value</b>	
At 31 May 2025	-
	<u>          </u>

# Quay Street Bakery Ltd

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year to cessation on 31 May 2025

### 6. Tangible assets

	Leasehold improvements	Fixtures, fittings and equipment	Total
	€	€	€
<b>Cost</b>			
At 1 June 2024	35,794	108,692	144,486
Additions	-	430	430
Disposals	(35,794)	(109,122)	(144,916)
	<u>-</u>	<u>-</u>	<u>-</u>
At 31 May 2025	-	-	-
<b>Depreciation</b>			
At 1 June 2024	35,794	97,619	133,413
On disposals	(35,794)	(97,619)	(133,413)
	<u>-</u>	<u>-</u>	<u>-</u>
At 31 May 2025	-	-	-
<b>Net book value</b>			
At 31 May 2025	<u>-</u>	<u>-</u>	<u>-</u>
At 31 May 2024	<u>-</u>	<u>11,073</u>	<u>11,073</u>

### 7. Stocks

	2025 €	2024 €
Finished goods and goods for resale	-	5,500
	<u>-</u>	<u>5,500</u>

The replacement cost of stock did not differ significantly from the figures shown.

### 8. Debtors

	2025 €	2024 €
Other debtors	-	8,810
Director's current account	5,606	4,308
	<u>5,606</u>	<u>13,118</u>

### 9. Creditors Amounts falling due within one year

	2025 €	2024 €
Trade creditors	17,042	13,553
Taxation	8,196	11,322
Accruals	4,900	18,901
	<u>30,138</u>	<u>43,776</u>

### 10. Income Statement

	2025 €	2024 €
At 1 June 2024	62,285	59,663
(Loss)/profit for the financial year	(20,294)	2,622
	<u>41,991</u>	<u>62,285</u>
At 31 May 2025	<u>41,991</u>	<u>62,285</u>

**Quay Street Bakery Ltd****NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial year to cessation on 31 May 2025

**11. Capital commitments**

The company had no material capital commitments at the financial year-ended 31 May 2025.

**12. Director's remuneration**

	<b>2025</b>	2024
	€	€
Remuneration	<b>16,533</b>	10,671
Pension contributions	<b>12,296</b>	7,786
	<u><b>28,829</b></u>	<u>18,457</u>

**13. Related party transactions**

The company had transactions with Gary Stafford Limited during the financial period. Gary Stafford is a proprietary director of both Gary Stafford Limited and Quay Street Bakery Limited.

During the financial period, the company purchased goods to the value of €0 (2024: €2,880) from Gary Stafford Limited and sold goods to Gary Stafford Limited to the value of €29,636 (2024: €21,616). Both figures are exclusive of VAT, where applicable.

Quay Street Bakery sold all of its assets at market value to Gary Stafford Limited to the value of €9,756 (exclusive of VAT) during the financial period.

In the opinion of the directors these amounts arise in the ordinary course of business and the terms of the amounts due are in accordance with the terms ordinarily offered by the company.

**14. Post-Balance Sheet Events**

There have been no significant events affecting the company since the year-end.

**15. Approval of financial statements**

The financial statements were approved and authorised for issue by the board on 24 February 2026.