

Company Number: 723169

Mespil Solar Energy Limited
Unaudited Abridged Financial Statements
for the period ended 30 June 2025

Mespil Solar Energy Limited

CONTENTS

	Page
Directors' Responsibilities Statement	3
Abridged Balance Sheet	4
Reconciliation of Shareholders' Funds	5
Notes to the Abridged Financial Statements	6 - Error! Bookmark not defined.

Mespil Solar Energy Limited

DIRECTORS' RESPONSIBILITIES STATEMENT

for the period ended 30 June 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial period. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial period end date and of the profit or loss of the company for the financial period and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy and enable them to ensure that the financial statements and directors' report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board



Andrew Mc Adam
Director



Aaron Tracey
Director

Mespil Solar Energy Limited

ABRIDGED BALANCE SHEET

as at 30 June 2025

	Notes	2024 €	2023 €
Fixed Assets			
Tangible assets		-	-
Current Assets			
Debtors		300	300
Cash and cash equivalents		-	-
		300	300
Creditors: Amounts falling due within one year	6	-	-
Net Current Assets		-	300
Total Assets less Current Liabilities		300	300
Creditors: Amounts falling due after one year			
		-	-
Capital and Reserves			
Called up share capital	8	300	300
Profit and Loss Account		-	-
Equity attributable to owners of the company		-	300
		300	300

We, as Directors' of Mespil Solar Energy Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in s.358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under s.334(1) in accordance with s.334(2),

(d) We acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial period and of its profit or loss for such a period and to otherwise comply with the provisions of Companies Act 2014 relating to Financial Statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in s.352 Companies Act 2014; the company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged Financial Statements have been properly prepared in accordance with s.353 Companies Act 2014.

Approved by the board on 28/1/2026 and signed on its behalf by:



Andrew McAdam
Director



Aaron Tracey
Director

Mespil Solar Energy Limited

RECONCILIATION OF SHAREHOLDERS' FUNDS

as at 30 June 2025

	Share Capital	Retained earnings	Total
	€	€	€
At 30 June 2023	300	-	300
Profit/(Loss) for the period	-	-	-
At 30 June 2024	300	-	300
Profit/(Loss) for the period	-	-	-
At 30 June 2025	300	-	300

Mespil Solar Energy Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the period ended 30 June 2025

1. GENERAL INFORMATION

Mespil Solar Energy Limited is a company limited by shares incorporated in the Republic of Ireland.

2. ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the period ended 30 June 2025 have been prepared on the going concern basis and in accordance with generally accepted accounting principles in Ireland and Irish statute comprising the Companies Act 2014 and in accordance with the Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland (FRS 102) issued by the Financial Reporting Council. These are the company's first set of financial statements prepared in accordance with FRS 102. There have been no transitional adjustments made.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council.

Cash Flow statement

The company has availed of the exemption in FRS 102 from the requirement to prepare a Cash Flow Statement because it is classified as a small company.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Motor Vehicles	-	12.5% Straight line
Fixtures, fittings and equipment	-	33.33% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Goodwill

Purchased goodwill arising on the acquisition of a business represents the excess of the acquisition cost over the fair value of the identifiable net assets including other intangible fixed assets when they were acquired. Purchased goodwill is capitalised in the Balance Sheet and amortised on a straight line basis over its economic useful life of 0 years, which is estimated to be the period during which benefits are expected to arise. On disposal of a business any goodwill not yet amortised is included in determining the profit or loss on sale of the business.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Mespil Solar Energy Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

continued

for the period ended 30 June 2025

6. CREDITORS			2025	2024
			€	€
Included in creditors:				
Amounts falling due within one year				
Taxation (Note 7)			-	-
			<u> </u>	<u> </u>
Amounts falling due after one year			-	-
			<u> </u>	<u> </u>
7. TAXATION			2025	2024
			€	€
Creditors:				
Corporation tax			-	-
PAYE			-	-
			<u> </u>	<u> </u>
			<u> </u>	<u> </u>
8. SHARE CAPITAL			2025	2024
			€	€
Description	Number of shares	Value of units		
Authorised				
€0.01 Ordinary	1,000,000	€0.01 each	10,000	10,000
			<u> </u>	<u> </u>
Allotted, called up and fully paid				
€0.01 Ordinary	30,000	€0.01 each	300	300
			<u> </u>	<u> </u>

The directors' and the secretary's interests in the shares of the company are as follows:-

Name	Class of Shares	Number Held At	
		30/06/25	30/06/24
Andrew McAdam	Ordinary	-	-
Aaron Tracey	Ordinary	15,000	15,000
		<u> </u>	<u> </u>

9. DIRECTORS' REMUNERATION			2025	2024
			€	€
Remuneration			-	-
Pension contributions			-	-
			<u> </u>	<u> </u>
			<u> </u>	<u> </u>
10. DIRECTORS' TRANSACTIONS				
			2025	2024
			€	€
The following amounts are repayable to the directors:				
Andrew McAdam			-	-
Aaron Tracey			-	-
			<u> </u>	<u> </u>

11. APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved and authorised for issue by the board of directors on 28/1/2026.

