

**Martin Kehoe Plant Hire (Boley) Ltd**  
**Abridged Unaudited Financial Statements**  
**for the financial year ended 30 April 2025**

# Martin Kehoe Plant Hire (Boley) Ltd

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# **Martin Kehoe Plant Hire (Boley) Ltd**

## **DIRECTORS AND OTHER INFORMATION**

**Directors**

Kevin Kehoe  
James Kehoe  
Brendan Kehoe  
Dermot Kehoe

**Company Secretary**

Kevin Kehoe

**Company Number**

355492

**Registered Office and Business Address**

Boley  
Ballycullane  
New Ross  
Co. Wexford

**Accountants**

FM Cosgrave & Associates  
Chartered Accountants  
5 Court Street  
Enniscorthy  
Co. Wexford

**Accountants and Financial Advisers**

F.M. Cosgrave & Associates  
5 Court Street  
Enniscorthy  
Co. Wexford

# Martin Kehoe Plant Hire (Boley) Ltd

## DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 30 April 2025

The directors made the following statement in respect of the unaudited financial statements:

### "General responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### Directors' declaration on unaudited financial statements

In relation to the financial statements which comprise the Balance Sheet, the Reconciliation of Shareholders' Funds and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to FM Cosgrave & Associates, (Chartered Accountants), all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

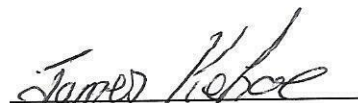
The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 30 April 2025."

### Signed on behalf of the board



Kevin Kehoe  
Director

12 December 2025



James Kehoe  
Director

12 December 2025

**Martin Kehoe Plant Hire (Boley) Ltd**  
**CHARTERED ACCOUNTANTS REPORT**  
**to the Board of Directors on the Compilation of the unaudited Abridged financial**  
**statements of Martin Kehoe Plant Hire (Boley) Ltd**  
**for the financial year ended 30 April 2025**

In accordance with the engagement letter and in order to assist you to fulfil your duties under the Companies Act 2014, we have compiled for your approval the abridged financial statements of the company for the financial year ended 30 April 2025 as set out on pages 6 to 12 which comprise the Balance Sheet, the Reconciliation of Shareholders' Funds and the related notes from the company's accounting records and information and explanations you have given to us.

As a practising member firm of the Institute of Chartered Accountants Ireland, we are subject to its ethical and other professional requirements which are detailed at <https://www.charteredaccountants.ie/Professional-Standards/Home>

This report is made solely to the Board of Directors of Martin Kehoe Plant Hire (Boley) Ltd, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and its Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with guidance issued by the Institute of Chartered Accountants in Ireland and have complied with the relevant ethical guidance laid down by the Institute of Chartered Accountants in Ireland relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet for the year ended 30 April 2025 your duty to ensure that Martin Kehoe Plant Hire (Boley) Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Martin Kehoe Plant Hire (Boley) Ltd. You consider that Martin Kehoe Plant Hire (Boley) Ltd is exempt from the statutory audit requirement for the financial year.

We have not been instructed to carry out an audit or a review of the abridged financial statements of Martin Kehoe Plant Hire (Boley) Ltd. For this reason, we have not verified the adequacy, accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory abridged financial statements.

  
**FM COSGRAVE & ASSOCIATES**  
Chartered Accountants  
5 Court Street  
Enniscorthy  
Co. Wexford

**12 December 2025**

# Martin Kehoe Plant Hire (Boley) Ltd

## BALANCE SHEET

as at 30 April 2025

	Notes	2025 €	2024 €
<b>Fixed Assets</b>			
Tangible assets	7	285,989	196,565
<b>Current Assets</b>			
Stocks	8	64,737	69,276
Debtors	9	152,715	136,903
Cash and cash equivalents		62,344	241,960
		279,796	448,139
<b>Creditors: amounts falling due within one year</b>	10	(152,847)	(187,779)
<b>Net Current Assets</b>		126,949	260,360
<b>Total Assets less Current Liabilities</b>		412,938	456,925
<b>Creditors:</b> amounts falling due after more than one year	11	(37,500)	-
<b>Net Assets</b>		375,438	456,925
<b>Capital and Reserves</b>			
Called up share capital presented as equity		100	100
Retained earnings		375,338	456,825
<b>Shareholders' Funds</b>		375,438	456,925

We as Directors of Martin Kehoe Plant Hire (Boley) Ltd, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,


(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 12 December 2025 and signed on its behalf by: 12/12/2025

  
 Kevin Kehoe  
 Director

  
 James Kehoe  
 Director

**Martin Kehoe Plant Hire (Boley) Ltd**  
**RECONCILIATION OF SHAREHOLDERS' FUNDS**

as at 30 April 2025

	Called up share capital €	Retained earnings €	Total €
<b>At 1 May 2023</b>	100	271,710	271,810
Profit for the financial year	-	185,115	185,115
<b>At 30 April 2024</b>	100	456,825	456,925
Loss for the financial year	-	(81,487)	(81,487)
<b>At 30 April 2025</b>	<b>100</b>	<b>375,338</b>	<b>375,438</b>

# Martin Kehoe Plant Hire (Boley) Ltd

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

### 1. General Information

Martin Kehoe Plant Hire (Boley) Ltd is a company limited by shares incorporated in Ireland.

### 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### Statement of compliance

The financial statements of the company for the year ended 30 April 2025 have been prepared on the going concern basis and in accordance with generally accepted accounting principles in Ireland and Irish statute comprising the Companies Act 2014 and in accordance with the Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland (FRS 102) issued by the Financial Reporting Council.

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014.

#### Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

#### Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Plant and machinery	- 20% Straight line
Office equipment	- 20% straight line
Motor vehicles	- 20% straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

#### Leasing and hire purchases

Tangible assets held under leasing and Hire Purchases arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the Balance Sheet at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the Profit and Loss Account.

#### Stocks

Work in progress is valued at the lower of cost and net realisable value.

#### Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

#### Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the Balance Sheet bank overdrafts are shown within Creditors.

**Martin Kehoe Plant Hire (Boley) Ltd**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**  
for the financial year ended 30 April 2025

**Borrowing costs**

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

**Trade and other creditors**

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

**Taxation**

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

**Foreign currencies**

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Profit and Loss Account.

**Ordinary share capital**

The ordinary share capital of the company is presented as equity.

<b>3. Operating (loss)/profit</b>	<b>2025</b>	<b>2024</b>
	€	€
<b>Operating (loss)/profit is stated after charging:</b>		
Depreciation of tangible assets	<u>100,764</u>	<u>60,137</u>
<b>4. Interest payable and similar expenses</b>	<b>2025</b>	<b>2024</b>
	€	€
Interest	<u>526</u>	<u>247</u>

**5. Employees**

The average monthly number of employees, including directors, during the financial year was 5, (2024 - 5).

	<b>2025</b>	<b>2024</b>
	Number	Number
Directors	4	4
Staff	<u>1</u>	<u>1</u>
	<u>5</u>	<u>5</u>

**Martin Kehoe Plant Hire (Boley) Ltd**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**  
for the financial year ended 30 April 2025

<b>6.</b>	<b>Tax on (loss)/profit</b>	<b>2025</b>	<b>2024</b>		
		€	€		
	<b>(a) Analysis of charge in the financial year</b>				
	<b>Current tax:</b>				
	Corporation tax at 12.50% (2024 - 12.50%) (Note 6 (b))	-	-		
	<b>Deferred tax:</b>				
	Origination and reversal of timing differences	(3,122)	998		
	Total deferred tax (Note 9)	<u>(3,122)</u>	<u>998</u>		
	<b>(b) Factors affecting tax charge for the financial year</b>				
	The tax assessed for the financial year differs from the standard rate of corporation tax in Republic of Ireland 12.50% (2024 - 12.50%). The differences are explained below:				
		<b>2025</b>	<b>2024</b>		
		€	€		
	(Loss)/profit taxable at 12.50%	<u>(84,609)</u>	<u>186,113</u>		
	(Loss)/profit before tax multiplied by the standard rate of corporation tax in Republic of Ireland at 12.50% (2024 - 12.50%)	(10,576)	23,264		
	<b>Effects of:</b>				
	Expenses not deductible for tax purposes	192	275		
	Depreciation in excess of capital allowances for period	2,343	(219)		
	Utilisation of tax losses	-	(23,320)		
	Deferred tax	(3,122)	998		
	Current year losses carried forward	8,041	-		
	Total tax charge for the financial year (Note 6 (a))	<u>(3,122)</u>	<u>998</u>		
<b>7.</b>	<b>Tangible assets</b>				
		<b>Plant and machinery</b>	<b>Office equipment</b>	<b>Motor vehicles</b>	<b>Total</b>
		€	€	€	€
	<b>Cost</b>				
	At 1 May 2024	1,172,903	1,223	33,987	1,208,113
	Additions	190,188	-	-	190,188
	At 30 April 2025	<u>1,363,091</u>	<u>1,223</u>	<u>33,987</u>	<u>1,398,301</u>
	<b>Depreciation</b>				
	At 1 May 2024	976,338	1,223	33,987	1,011,548
	Charge for the financial year	100,764	-	-	100,764
	At 30 April 2025	<u>1,077,102</u>	<u>1,223</u>	<u>33,987</u>	<u>1,112,312</u>
	<b>Net book value</b>				
	At 30 April 2025	<u>285,989</u>	<u>-</u>	<u>-</u>	<u>285,989</u>
	At 30 April 2024	<u>196,565</u>	<u>-</u>	<u>-</u>	<u>196,565</u>

**Martin Kehoe Plant Hire (Boley) Ltd**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**  
for the financial year ended 30 April 2025

**7.1. Tangible assets continued**

Included above are assets held under finance leases or hire purchase contracts as follows:

	2025 Net book value €	Depreciation charge €	2024 Net book value €	Depreciation charge €
Plant and machinery	<u>118,332</u>	<u>18,205</u>	<u>-</u>	<u>-</u>
<b>8. Stocks</b>			<b>2025</b> €	<b>2024</b> €
Work in progress			<u>64,737</u>	<u>69,276</u>
<b>9. Debtors</b>			<b>2025</b> €	<b>2024</b> €
Trade debtors			17,029	3,348
Deferred tax asset			9,286	6,164
Taxation			-	1,291
Prepayments			<u>126,400</u>	<u>126,100</u>
			<u>152,715</u>	<u>136,903</u>
<b>10. Creditors</b>			<b>2025</b> €	<b>2024</b> €
<b>Amounts falling due within one year</b>				
Net obligations under finance leases and hire purchase contracts			18,750	18,672
Trade creditors			3,430	(38,439)
Taxation			1,684	223
Directors' current accounts (Note 13)			37,724	37,604
Accruals			<u>91,259</u>	<u>169,719</u>
			<u>152,847</u>	<u>187,779</u>
<b>11. Creditors</b>			<b>2025</b> €	<b>2024</b> €
<b>Amounts falling due after more than one year</b>				
Finance leases and hire purchase contracts			<u>37,500</u>	<u>-</u>
<b>Net obligations under finance leases and hire purchase contracts</b>				
Repayable within one year			18,750	18,672
Repayable between one and five years			<u>37,500</u>	<u>-</u>
			<u>56,250</u>	<u>18,672</u>

**Martin Kehoe Plant Hire (Boley) Ltd**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**  
for the financial year ended 30 April 2025

**12. Income Statement**

	2025	2024
	€	€
At 1 May 2024	456,825	271,710
(Loss)/profit for the financial year	<u>(81,487)</u>	<u>185,115</u>
At 30 April 2025	<u><u>375,338</u></u>	<u><u>456,825</u></u>

**13. Directors' remuneration and transactions**

	2025	2024
	€	€
Remuneration	<u><u>-</u></u>	<u><u>29,563</u></u>

The following amounts are repayable to the directors:

	2025	2024
	€	€
Kevin Kehoe	9,521	9,401
James Kehoe	9,401	9,401
Brendan Kehoe	9,401	9,401
Dermot Kehoe	9,401	9,401
	<u><u>37,724</u></u>	<u><u>37,604</u></u>

**14. Approval of financial statements**

The financial statements were approved and authorised for issue by the board of directors on 12 December 2025.