

Company Number: 608384

Deel River Catering Limited
Abridged Unaudited Financial Statements
for the financial year ended 30 June 2025

Deel River Catering Limited
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Deel River Catering Limited

DIRECTOR'S RESPONSIBILITIES STATEMENT

for the financial year ended 30 June 2025

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the director to prepare financial statements for each financial year. Under that law, the director has elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the director must not approve the financial statements unless they is satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the director is required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Director's Report comply with the Companies Act 2014. They is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

David Smyth
Director

17 October 2025

Deel River Catering Limited
STATEMENT OF FINANCIAL POSITION

as at 30 June 2025

	Notes	2025 €	2024 €
Non-Current Assets			
Property, plant and equipment	9	741,929	720,742
Financial assets	10	1,994,102	1,103,502
Non-Current Assets		<u>2,736,031</u>	<u>1,824,244</u>
Current Assets			
Stocks	11	42,603	19,810
Debtors	12	745,257	662,806
Cash and cash equivalents		254,056	71,219
		<u>1,041,916</u>	<u>753,835</u>
Creditors: amounts falling due within one year	13	<u>(600,650)</u>	<u>(685,177)</u>
Net Current Assets		<u>441,266</u>	<u>68,658</u>
Total Assets less Current Liabilities		<u>3,177,297</u>	<u>1,892,902</u>
Creditors:			
amounts falling due after more than one year	14	(895,963)	(233,729)
Provisions for liabilities	16	-	(230)
Net Assets		<u>2,281,334</u>	<u>1,658,943</u>
Capital and Reserves			
Called up share capital presented as equity	17	100	100
Retained earnings		2,281,234	1,658,843
Equity attributable to owners of the company		<u>2,281,334</u>	<u>1,658,943</u>

Deel River Catering Limited
STATEMENT OF FINANCIAL POSITION

as at 30 June 2025

I as Director of Deel River Catering Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 359 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 17 October 2025 and signed on its behalf by:

David Smyth
Director

Deel River Catering Limited
STATEMENT OF CHANGES IN EQUITY
as at 30 June 2025

	Called up share capital €	Retained earnings €	Total €
At 1 July 2023	100	1,018,727	1,018,827
Profit for the financial year	-	640,116	640,116
At 30 June 2024	100	1,658,843	1,658,943
Profit for the financial year	-	622,391	622,391
At 30 June 2025	100	2,281,234	2,281,334

Deel River Catering Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

1. General Information

Deel River Catering Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 608384. The registered office of the company is Killough, Bracklyn, Mullingar, Co. Westmeath which is also the principal place of business of the company. The principal activity of the company is providing catering services. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the financial year ended 30 June 2025 have been prepared on the going concern basis and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102).

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280B of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014.

Cash flow statement

The company has availed of the exemption in FRS 102 from the requirement to prepare a Statement of Cash Flows because it is classified as a small company.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Property, plant and equipment and depreciation

Property, plant and equipment are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of property, plant and equipment, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	-	4% Straight line
Fixtures, fittings and equipment	-	12.5% Straight line
Motor vehicles	-	12.5% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Financial assets

Financial assets held as fixed assets are stated at cost less provision for any permanent diminution in value. Income from other investments together with any related withholding tax is recognised in the Income Statement in the financial year in which it is receivable.

Stocks

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Deel River Catering Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Provisions

Provisions are recognised when the company has a present legal or constructive obligation arising as a result of a past event, it is probable that an outflow of economic benefits will be required to settle the obligation and a reliable estimate can be made. Provisions are measured at the present value of the expenditures expected to be required to settle the obligation using a pre-tax rate that reflects current market assessments of the same value of money and the risks specific to the obligation. The increase in the provision due to passage of time is recognised as interest expense.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund.

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Statement of Financial Position date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Statement of Financial Position date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Income Statement.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Going concern

Current economic conditions have created uncertainty particularly over the level of sales demand and subsequent revenues. After making enquiries the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future.

4. Turnover

The whole of the company's turnover is attributable to its market in Ireland and is derived from the principal activity of catering.

Deel River Catering Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

5. Operating profit	2025	2024
	€	€
Operating profit is stated after charging:		
Depreciation of property, plant and equipment	129,029	116,665
	<u> </u>	<u> </u>
6. Interest payable and similar expenses	2025	2024
	€	€
Interest	14,469	23,332
	<u> </u>	<u> </u>
7. Employees		
The average monthly number of employees, including director, during the financial year was 28, (2024 - 28).		
	2025	2024
	Number	Number
Employees	28	28
	<u> </u>	<u> </u>
8. Tax on profit	2025	2024
	€	€
(a) Analysis of charge in the financial year		
Current tax:		
Corporation tax at 12.50% (2024 - 12.50%) (Note 8 (b))	88,732	92,180
	<u> </u>	<u> </u>
(b) Factors affecting tax charge for the financial year		
The tax assessed for the financial year differs from the standard rate of corporation tax in Ireland 12.50% (2024 - 12.50%). The differences are explained below:		
	2025	2024
	€	€
Profit taxable at 12.50%	711,123	732,296
	<u> </u>	<u> </u>
Profit before tax		
multiplied by the standard rate of corporation tax		
in Ireland at 12.50% (2024 - 12.50%)	88,890	91,537
Effects of:		
Capital allowances for period in excess of depreciation	(158)	-
Additional Corporation Tax Paid	-	643
	<u> </u>	<u> </u>
Total tax charge for the financial year (Note 8 (a))	88,732	92,180
	<u> </u>	<u> </u>

Deel River Catering Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

9. Property, plant and equipment	Land and buildings freehold €	Fixtures, fittings and equipment €	Motor vehicles €	Total €
Cost				
At 1 July 2024	285,233	431,914	400,690	1,117,837
Additions	-	97,954	52,262	150,216
At 30 June 2025	<u>285,233</u>	<u>529,868</u>	<u>452,952</u>	<u>1,268,053</u>
Depreciation				
At 1 July 2024	20,678	191,685	184,732	397,095
Charge for the financial year	11,409	63,646	53,974	129,029
At 30 June 2025	<u>32,087</u>	<u>255,331</u>	<u>238,706</u>	<u>526,124</u>
Net book value				
At 30 June 2025	<u>253,146</u>	<u>274,537</u>	<u>214,246</u>	<u>741,929</u>
At 30 June 2024	<u>264,555</u>	<u>240,229</u>	<u>215,958</u>	<u>720,742</u>
10. Financial fixed assets			Listed investments	Total
Investments			€	€
Cost				
At 1 July 2024			1,103,502	1,103,502
Additions			890,600	890,600
At 30 June 2025			<u>1,994,102</u>	<u>1,994,102</u>
Net book value				
At 30 June 2025			<u>1,994,102</u>	<u>1,994,102</u>
At 30 June 2024			<u>1,103,502</u>	<u>1,103,502</u>
11. Stocks			2025	2024
			€	€
Finished goods and goods for resale			<u>42,603</u>	<u>19,810</u>
The replacement cost of stock did not differ significantly from the figures shown.				
12. Debtors			2025	2024
			€	€
Trade debtors			457,039	278,529
Amounts owed by group undertakings			284,771	384,277
Taxation			3,447	-
			<u>745,257</u>	<u>662,806</u>

Deel River Catering Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

13. Creditors	2025	2024
Amounts falling due within one year	€	€
Amounts owed to credit institutions	-	236,255
Net obligations under finance leases and hire purchase contracts	123,463	100,873
Trade creditors	89,715	101,158
Taxation	60,438	91,250
Director's current account (Note 21)	222,996	-
Accruals	104,038	155,641
	<u>600,650</u>	<u>685,177</u>
14. Creditors	2025	2024
Amounts falling due after more than one year	€	€
Bank loan	895,963	233,729
	<u>895,963</u>	<u>233,729</u>
Loans		
Repayable in one year or less, or on demand	-	236,255
Repayable in five years or more	895,963	233,729
	<u>895,963</u>	<u>469,984</u>
15. Taxation	2025	2024
	€	€
Debtors:		
Corporation tax	3,447	-
	<u>3,447</u>	<u>-</u>
Creditors:		
VAT	44,121	49,061
Corporation tax	-	28,640
PAYE	16,317	13,549
	<u>60,438</u>	<u>91,250</u>

16. Provisions for liabilities

The amounts provided for deferred taxation are analysed below:

	Capital allowances	Total	Total
	€	2025	2024
		€	€
At financial year start	230	230	690
Charged to profit and loss	(230)	(230)	(460)
At financial year end	-	-	230

Deel River Catering Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

17. Share capital			2025	2024
			€	€
Description	Number of shares	Value of units		
Authorised				
€1.00 Ordinary shares	100,000	€1.00 each	<u>100,000</u>	<u>100,000</u>
Allotted, called up and fully paid				
€1.00 Ordinary shares	100	€1.00 each	<u>100</u>	<u>100</u>

The director's and the secretary's interests in the shares of the company are as follows:-

Name	Class of Shares	30/06/25	01/07/24
David Smyth	€1.00 Ordinary shares	<u>100</u>	<u>100</u>

18. Income Statement

	2025	2024
	€	€
At 1 July 2024	<u>1,658,843</u>	<u>1,018,727</u>
Profit for the financial year	<u>622,391</u>	<u>640,116</u>
At 30 June 2025	<u>2,281,234</u>	<u>1,658,843</u>

19. Capital commitments

The company had no material capital commitments at the financial year-ended 30 June 2025.

20. Contingent liabilities

There were no material contingent liabilities or any litigation pending or outstanding against the company in respect of the year ended 30 June 2025.

21. Director's remuneration and transactions

	2025	2024
	€	€
Remuneration	<u>35,300</u>	<u>35,300</u>
Pension contributions	<u>24,439</u>	<u>12,219</u>
	<u>59,739</u>	<u>47,519</u>

The following amounts are repayable to the director:

	2025	2024
	€	€
David Smyth	<u>222,996</u>	<u>-</u>

22. Related party transactions

Any related party transactions are reflected in the accounts.

23. Controlling interest

The directors have ultimate control over the affairs of the company.

Deel River Catering Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 30 June 2025

24. Events After the End of the Reporting Period

There have been no significant events affecting the company since the financial year-end.

25. APB Ethical Standard - Provisions Available for Small Entities

In common with many other businesses of our size and nature we use our accountants to prepare and submit returns to the Revenue Commissioners and assist with the preparation of the financial statements

26. Approval of financial statements

The financial statements were approved and authorised for issue by the board on 17 October 2025.