

O'Keeffe O'Connell Architects Limited
Abridged Unaudited Financial Statements
for the financial year ended 6 April 2025

O'Keeffe O'Connell Architects Limited
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O'Keeffe O'Connell Architects Limited
STATEMENT OF FINANCIAL POSITION

as at 6 April 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	6	8,442	8,057
Current Assets			
Stocks	7	124,553	175,650
Debtors	8	92,984	94,479
Cash at bank and in hand		100,981	45,358
		318,518	315,487
Creditors: amounts falling due within one year	9	(172,703)	(192,525)
Net Current Assets		145,815	122,962
Total Assets less Current Liabilities		154,257	131,019
Capital and Reserves			
Called up share capital presented as equity		127	127
Retained earnings	11	154,130	130,892
Shareholders' Funds		154,257	131,019

We as Directors of O'Keeffe O'Connell Architects Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the micro companies' regime.

Approved by the board on 5 February 2026 and signed on its behalf by:

Paul O Connell
Director

Margaret O Connell
Director

O'Keeffe O'Connell Architects Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 6 April 2025

1. General Information

O'Keeffe O'Connell Architects Limited is a company limited by shares incorporated in Ireland. Annabella, Mallow, Co Cork is the registered office, which is also the principal place of business of the company and its company registration number is 321970. The nature of the company's operations and its principal activities are set out in the Directors' Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 6 April 2025 have been prepared on the going concern basis and in accordance with FRS 105 "The Financial Reporting Standard for Micro-Entities applicable in the UK and Republic of Ireland" (FRS 105).

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime" issued by the Financial Reporting Council.

The company qualifies as a micro company as defined by section 280D of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Micro Companies Regime' in accordance with section 280E of the Companies Act 2014 and FRS 105.

Accounting Convention

The financial statements are prepared under the historical cost convention.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Going Concern

The directors have reviewed the company's ability to continue as a going concern. In light of current market conditions, and with the continued support of its bankers and directors, the directors are confident they have adequate resources to meet banking and other obligations as they fall due.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Long leasehold property	-	10% Straight line
Plant and machinery	-	12.5% Straight line
Fixtures, fittings and equipment	-	12.5% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Work in progress

Work in Progress is reflected in the accounts at the expected revenue due for work carried out during the period that has not yet been invoiced.

O'Keeffe O'Connell Architects Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 6 April 2025

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Cash at bank and in hand

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the Statement of Financial Position bank overdrafts are shown within Creditors.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

Pensions

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. Annual contributions payable to the company's pension scheme are charged to the Income Statement in the period to which they relate.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Going concern

The directors have considered the appropriateness of preparing the financial statements on a going concern basis and have concluded that it is appropriate for the financial statements to be prepared on a going concern basis. This assumes that the company will continue in operational existence for the foreseeable future.

4. Operating profit	2025	2024
	€	€
Operating profit is stated after charging:		
Depreciation of tangible assets	1,206	1,151
	<u> </u>	<u> </u>

5. Employees

The average monthly number of employees, including directors, during the financial year was 7, (2024 - 9).

	2025	2024
	Number	Number
Administration	1	3
General	6	6
	<u> </u>	<u> </u>
	7	9
	<u> </u>	<u> </u>

O'Keeffe O'Connell Architects Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 6 April 2025

6. Tangible assets

	Long leasehold property €	Plant and machinery €	Fixtures, fittings and equipment €	Total €
Cost				
At 7 April 2024	62,942	81,250	25,376	169,568
Additions	-	-	1,591	1,591
Disposals	(62,942)	-	-	(62,942)
At 6 April 2025	-	81,250	26,967	108,217
Depreciation				
At 7 April 2024	62,942	76,005	22,564	161,511
Charge for the financial year	-	656	550	1,206
On disposals	(62,942)	-	-	(62,942)
At 6 April 2025	-	76,661	23,114	99,775
Net book value				
At 6 April 2025	-	4,589	3,853	8,442
At 6 April 2024	-	5,245	2,812	8,057

7. Stocks

	2025 €	2024 €
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Work in progress	124,553	175,650
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8. Debtors

	2025 €	2024 €
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Trade debtors	78,500	59,688
Directors' current accounts	5,683	13,183
Taxation	8,801	21,608
	92,984	94,479

9. Creditors

Amounts falling due within one year	2025 €	2024 €
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Trade creditors	4,658	457
Taxation	148,760	172,608
Accruals	19,285	19,460
	172,703	192,525

10. Pension costs - defined contribution

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. Pension costs amounted to €36,925 (2024 - €35,804).

O'Keeffe O'Connell Architects Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 6 April 2025

11. Income Statement

	2025	2024
	€	€
At 7 April 2024	130,892	130,426
Profit for the financial year	23,238	466
At 6 April 2025	154,130	130,892

12. Capital commitments

The company had no material capital commitments at the financial year-ended 6 April 2025.

13. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

14. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 5 February 2026.