

Deirdre Kiely & Co Auditors and Accountants Limited
Abridged Unaudited Financial Statements
for the financial year ended 30 April 2025

Deirdre Kiely & Co Auditors and Accountants Limited
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Deirdre Kiely & Co Auditors and Accountants Limited
STATEMENT OF FINANCIAL POSITION

as at 30 April 2025

	Notes	2025 €	2024 €
Fixed Assets			
Intangible assets	5	-	7,200
Tangible assets	6	54,969	11,668
Investments	7	97,500	97,500
Fixed Assets		152,469	116,368
Current Assets			
Debtors	8	192,869	150,446
Cash at bank and in hand		345,584	149,377
		538,453	299,823
Creditors: amounts falling due within one year	9	(265,962)	(108,849)
Net Current Assets		272,491	190,974
Total Assets less Current Liabilities		424,960	307,342
Capital and Reserves			
Called up share capital presented as equity		100	100
Retained earnings	10	424,860	307,242
Shareholders' Funds		424,960	307,342

We as Directors of Deirdre Kiely & Co Auditors and Accountants Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the micro companies' regime.

Approved by the board on 14 January 2026 and signed on its behalf by:

Deirdre Kiely
Director

Sinead Kiely
Director

Deirdre Kiely & Co Auditors and Accountants Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

1. General Information

Deirdre Kiely & Co Auditors and Accountants Limited is a company limited by shares incorporated in Ireland.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company financial statements.

Statement of compliance

The financial statements of the company for the year ended 30 April 2025 have been prepared on the going concern basis and in accordance with FRS 105 "The Financial Reporting Standard for Micro-Entities applicable in the UK and Republic of Ireland" (FRS 105).

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime" issued by the Financial Reporting Council.

The company qualifies as a micro company as defined by section 280D of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Micro Companies Regime' in accordance with section 280E of the Companies Act 2014 and FRS 105.

Accounting Convention

The financial statements are prepared under the historical cost convention.

Turnover

Turnover comprises the invoice value of services supplied by the company, exclusive of trade discounts and value added tax.

Intangible assets

Goodwill

Purchased goodwill arising on the acquisition of a business represents the excess of the acquisition cost over the fair value of the identifiable net assets when they were acquired. Purchased goodwill is capitalised in the Statement of Financial Position and amortised on a straight line basis over its economic useful life of 5 years, which is estimated to be the period during which benefits are expected to arise. On disposal of a business any goodwill not yet amortised is included in determining the profit or loss on sale of the business.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	-	12.5% Straight line
Motor vehicles	-	20% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Investments

Investments held as fixed assets are stated at cost less provision for any permanent diminution in value. Income from other investments together with any related withholding tax is recognised in the Income Statement in the year in which it is receivable.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Deirdre Kiely & Co Auditors and Accountants Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Operating profit	2025	2024
	€	€
Operating profit is stated after charging/(crediting):		
Depreciation of tangible assets	20,633	16,955
(Profit) on disposal of tangible assets	(8,000)	-
	<u><u> </u></u>	<u><u> </u></u>

4. Employees

The average monthly number of employees, including directors, during the financial year was 6, (2024 - 6).

	2025	2024
	Number	Number
Directors	2	2
Professional	4	4
	<u><u> </u></u>	<u><u> </u></u>
	6	6
	<u><u> </u></u>	<u><u> </u></u>

5. Intangible assets

	Goodwill
	€
Cost	
At 1 May 2024	36,000
	<u> </u>
At 30 April 2025	36,000
	<u> </u>
Provision for diminution in value	
At 1 May 2024	28,800
Charge for financial year	7,200
	<u> </u>
At 30 April 2025	36,000
	<u> </u>
Net book value	
At 30 April 2025	-
	<u><u> </u></u>
At 30 April 2024	7,200
	<u><u> </u></u>

Deirdre Kiely & Co Auditors and Accountants Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

6. Tangible assets

	Fixtures, fittings and equipment €	Motor vehicles €	Total €
Cost or Valuation			
At 1 May 2024	22,973	35,000	57,973
Additions	1,284	55,450	56,734
Disposals	-	(35,000)	(35,000)
	<u>24,257</u>	<u>55,450</u>	<u>79,707</u>
Depreciation			
At 1 May 2024	11,305	35,000	46,305
Charge for the financial year	2,343	11,090	13,433
On disposals	-	(35,000)	(35,000)
	<u>13,648</u>	<u>11,090</u>	<u>24,738</u>
Net book value			
At 30 April 2025	<u>10,609</u>	<u>44,360</u>	<u>54,969</u>
At 30 April 2024	<u>11,668</u>	<u>-</u>	<u>11,668</u>

7. Investments

	Other unlisted investments €	Total €
Investments		
Cost or Valuation		
At 30 April 2025	97,500	97,500
	<u>97,500</u>	<u>97,500</u>
Net book value		
At 30 April 2025	<u>97,500</u>	<u>97,500</u>
At 30 April 2024	<u>97,500</u>	<u>97,500</u>

8. Debtors

	2025 €	2024 €
Trade debtors	180,667	144,067
Prepayments	12,202	6,379
	<u>192,869</u>	<u>150,446</u>

9. Creditors
Amounts falling due within one year

	2025 €	2024 €
Trade creditors	2,949	3,262
Taxation	180,809	98,711
Directors' current accounts	80,704	6,876
Other creditors	1,500	-
	<u>265,962</u>	<u>108,849</u>

Deirdre Kiely & Co Auditors and Accountants Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

10. Income Statement

	2025	2024
	€	€
At 1 May 2024	307,242	220,000
Profit for the financial year	117,618	87,242
	<hr/>	<hr/>
At 30 April 2025	424,860	307,242
	<hr/> <hr/>	<hr/> <hr/>

11. Capital commitments

The company had no material capital commitments at the financial year-ended 30 April 2025.

12. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

13. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 14 January 2026.