

Company Number: 443497

Carters Chidcare Limited
Abridged Unaudited Financial Statements
for the financial year ended 31 August 2025

Carters Chidcare Limited
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Carters Chidcare Limited
DIRECTORS AND OTHER INFORMATION

Directors	Collette Carter Garret Carter
Company Secretary	Collette Carter
Company Number	443497
Registered Office	Lisheen Strandhill Sligo
Business Address	Unit 4 Airport business park Sligo Ireland
Accountants	Cummins Accountancy & Advisory Limited Cois Inbhear Markievicz Road Rathquarter Sligo Ireland

Carters Chidcare Limited

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 August 2025

The directors made the following statement in respect of the unaudited financial statements:

"General responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements

In relation to the financial statements which comprise the Balance Sheet, the Statement of Changes in Equity and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to Cummins Accountancy & Advisory Limited, all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 31 August 2025."

Signed on behalf of the board

Collette Carter
Director

18 February 2026

Garret Carter
Director

18 February 2026

Carters Chidcare Limited
BALANCE SHEET

as at 31 August 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	8	<u>298,997</u>	<u>257,015</u>
Current Assets			
Debtors	9	23,560	7,500
Cash and cash equivalents		<u>231,190</u>	<u>187,742</u>
		<u>254,750</u>	<u>195,242</u>
Creditors: amounts falling due within one year	10	<u>(70,573)</u>	<u>(88,455)</u>
Net Current Assets		<u>184,177</u>	<u>106,787</u>
Total Assets less Current Liabilities		<u>483,174</u>	<u>363,802</u>
Capital and Reserves			
Called up share capital presented as equity	12	100	100
Retained earnings		<u>483,074</u>	<u>363,702</u>
Equity attributable to owners of the company		<u>483,174</u>	<u>363,802</u>

We as Directors of Carters Chidcare Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 18 February 2026 and signed on its behalf by:

Collette Carter
Director

Garret Carter
Director

Carters Chidcare Limited
STATEMENT OF CHANGES IN EQUITY
as at 31 August 2025

	Called up share capital €	Retained earnings €	Total €
At 1 September 2023	100	348,603	348,703
Profit for the financial year	-	15,099	15,099
At 31 August 2024	100	363,702	363,802
Profit for the financial year	-	119,372	119,372
At 31 August 2025	100	483,074	483,174

Carters Chidcare Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 August 2025

1. General Information

Carters Chidcare Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 443497. The registered office of the company is Lisheen, Strandhill, Sligo. The principal activity of the company during the period was the provision of full day care, Montessori and after school care in a custom built premises. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the financial year ended 31 August 2025 have been prepared on the going concern basis and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102).

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014.

Cash flow statement

The company has availed of the exemption in FRS 102 from the requirement to prepare a Statement of Cash Flows because it is classified as a small company.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	-	12.5% Straight line
Fixtures, fittings and equipment	-	12.5% Straight line
Motor vehicles	-	12.5% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Carters Chidcare Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 August 2025

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The company also operates a defined benefit pension scheme for its employees providing benefits based on final pensionable pay. The assets of this scheme are also held separately from those of the company, being invested with pension fund managers.

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Balance Sheet date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Profit and Loss Account.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Turnover

The turnover for the financial year is analysed as follows:

	2025 €	2024 €
By Category:		
Fee income	379,152	422,201
Pobal Etc	1,282,585	1,043,870
	<u>1,661,737</u>	<u>1,466,071</u>

The whole of the company's turnover is attributable to its market in the Republic of Ireland and is derived from the principal activity of

	2025 €	2024 €
4. Operating profit		
Operating profit is stated after charging:		
Depreciation of tangible assets	60,154	48,564
(Profit)/loss on disposal of tangible assets	-	4,943
	<u> </u>	<u> </u>
5. Interest payable and similar expenses		
	2025 €	2024 €
Interest	2,007	-
	<u> </u>	<u> </u>

Carters Chidcare Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 31 August 2025

6. Employees

The average monthly number of employees, including directors, during the financial year was 57, (2024 - 53).

	2025 Number	2024 Number
Management	2	1
Staff	55	52
	57	53

7. Tax on profit

	2025 €	2024 €
(a) Analysis of charge in the financial year		
Current tax:		
Corporation tax at 12.50% (2024 - 12.50%) (Note 7 (b))	18,115	-

(b) Factors affecting tax charge for the financial year

The tax assessed for the financial year differs from the standard rate of corporation tax in the Republic of Ireland 12.50% (2024 - 12.50%). The differences are explained below:

	2025 €	2024 €
Profit taxable at 12.50%	137,487	15,099
Profit before tax multiplied by the standard rate of corporation tax in the Republic of Ireland at 12.50% (2024 - 12.50%)	17,186	1,887
Effects of:		
Expenses not deductible for tax purposes	49	618
Depreciation in excess of capital allowances for period	1,750	701
Utilisation of tax losses	(870)	(3,206)
Total tax charge for the financial year (Note 7 (a))	18,115	-

8. Tangible assets

	Land and buildings freehold €	Fixtures, fittings and equipment €	Motor vehicles €	Total €
Cost				
At 1 September 2024	128,275	388,156	70,308	586,739
Additions	-	-	102,136	102,136
At 31 August 2025	128,275	388,156	172,444	688,875
Depreciation				
At 1 September 2024	128,275	181,007	20,442	329,724
Charge for the financial year	-	38,599	21,555	60,154
At 31 August 2025	128,275	219,606	41,997	389,878
Net book value				
At 31 August 2025	-	168,550	130,447	298,997
At 31 August 2024	-	207,149	49,866	257,015

Carters Chidcare Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 31 August 2025

9. Debtors			2025	2024
			€	€
Trade debtors			23,560	7,500
			<u> </u>	<u> </u>
10. Creditors			2025	2024
Amounts falling due within one year			€	€
Amounts owed to credit institutions			221	2,725
Taxation			66,190	81,568
Directors' current accounts (Note 15)			162	162
Accruals			4,000	4,000
			<u> </u>	<u> </u>
			70,573	88,455
			<u> </u>	<u> </u>
11. Taxation			2025	2024
			€	€
Creditors:				
Corporation tax			18,115	-
PAYE			48,075	81,568
			<u> </u>	<u> </u>
			66,190	81,568
			<u> </u>	<u> </u>
12. Share capital			2025	2024
			€	€
Description	Number of shares	Value of units		
Authorised				
Ordinary	100,000	€1.00 each	100,000	100,000
			<u> </u>	<u> </u>
Allotted, called up and fully paid				
Ordinary	100	€1.00 each	100	100
			<u> </u>	<u> </u>
The directors' and the secretary's interests in the shares of the company are as follows:-				
			Number Held	
Name	Class of Shares		At	
			31/08/25	01/09/24
Collette Carter	Ordinary		99	99
Garret Carter	Ordinary		1	1
			<u> </u>	<u> </u>
			100	100
			<u> </u>	<u> </u>
13. Income Statement			2025	2024
			€	€
At 1 September 2024			363,702	348,603
Profit for the financial year			119,372	15,099
			<u> </u>	<u> </u>
At 31 August 2025			483,074	363,702
			<u> </u>	<u> </u>
14. Capital commitments				
The company had no material capital commitments at the financial year-ended 31 August 2025.				

Carters Chidcare Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 31 August 2025

15. Directors' remuneration and transactions	2025	2024
	€	€
Remuneration	235,444	280,131
Pension contributions	-	20,000
	<u>235,444</u>	<u>300,131</u>

The following amounts are repayable to the directors:

	2025	2024
	€	€
Collette Carter	162	162
	<u>162</u>	<u>162</u>

16. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

17. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 18 February 2026.