

Noah Investments Limited

Directors' report and unaudited financial statements

Year ended 31 March 2025

Registered number: 600539

Noah Investments Limited

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Noah Investments Limited

Directors and other information

Directors	Tom Walsh (resigned 1 July 2024) Simon Woods (resigned 1 July 2024) Roger McDermott (appointed 1 July 2024) James Priestley (appointed 1 July 2024 and resigned 14 May 2025) Terry Strain (appointed 1 July 2024 and resigned 14 May 2025) Jason Ashton (Appointed 14 May 2025) Melinda Tehan (Appointed 1 January 2025)
Secretary	S Woods (resigned 1 January 2025) Roger McDermott (appointed 1 January 2025)
Registered office	Enva Ireland Clonminan Industrial Estate Portlaoise Co. Laois R32 XD95
Registered number	600539

Noah Investments Limited

Directors' report

The directors present their report and financial statements of the company for the financial year ended 31 March 2025 for Noah Investments Limited ("the Company").

The company has been dormant as defined in section 365 of the Companies Act 2014 throughout the year and comparative year. It is anticipated that the company will remain dormant for the foreseeable future.

Principal activities and business review

The principal activity of the company is that of an investment holding company.

Results for the period

The company did not trade during the year.

Dividends

During the year, the directors did not approve any dividends (2024: €Nil).

Directors and Secretary and their interests

The Directors and Company Secretaries are listed on page 1.

The directors and Secretary who held office at 31 March 2025 had no disclosable interests in the shares of the Company or any group company

Post reporting date events

There have been no events subsequent to year end impacting upon these financial statements.

Political donations

The Company made no political or charitable donations in the current or prior year.

Accounting records

The directors believe that they have complied with the requirements of Sections 281 to 285 of the Companies Act 2014 with regard to maintaining adequate accounting records by employing accounting personnel with appropriate expertise and by providing adequate resources to the financial function. The accounting records of the company are maintained at Clonminan Industrial Estate, Portlaoise, Co. Laois.

On behalf of the board



Roger McDermott
Director



J Ashton
Director

19 February 2026

Noah Investments Limited

Statement of profit and loss account

for the year ended 31 March 2025

The company did not trade during the current or prior year and received no income and incurred no expenditure. Consequently, the company made neither a profit nor a loss. The company had no other recognised gains and losses during these years and accordingly, no statement of other comprehensive income is presented.

The notes on pages 6 to 8 form part of these financial statements.

Noah Investments Limited

Balance sheet as at 31 March 2025

	Note	2025 €'000	2024 €'000
Fixed assets			
Financial fixed assets	2	0	0
		<hr/>	<hr/>
Net assets		0	0
		<hr/>	<hr/>
Capital and reserves			
Called up share capital	3	0	0
Profit and loss account		0	0
		<hr/>	<hr/>
Shareholders' funds		0	0
		<hr/> <hr/>	<hr/> <hr/>

We, as directors of Noah Investments Limited, state that:

(a) the company is availing itself of the audit exemption provided for by Chapter 16 of Part 6 of the Companies Act 2014;

(b) the company is availing itself of the exemption on the grounds that the conditions specified in s.365(2) are satisfied;

(c) we acknowledge the company's obligations under Companies Act 2014, to keep adequate accounting records and to prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to Financial Statements so far as they are applicable to the company;

(d) we hereby certify that we have relied on the specific exemption contained in s.365 Companies Act 2014 on the grounds that the company is entitled to the benefits of that exemption as a dormant company.

The notes on pages 6 to 8 form part of these financial statements.

These financial statements were approved by the board of directors on 19 February 2026 and were signed on its behalf by:

On behalf of the board



Roger McDermott
Director



Jason Ashton
Director

Registered number: 600539

Noah Investments Limited

Statement of changes in equity *for the year ended 31 March 2025*

	Called up share capital €'000	Profit and loss account €'000	Total equity €'000
Balance at 1 April 2023	0	0	0
	<hr/>	<hr/>	<hr/>
Year ended 31 March 2024			
Result for the year	0	0	0
	<hr/>	<hr/>	<hr/>
Balance at 31 March 2024	0	0	0
	<hr/>	<hr/>	<hr/>
Year ended 31 March 2025			
Result for the year	0	0	0
	<hr/>	<hr/>	<hr/>
Balance at 31 March 2025	0	0	0
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

The notes on pages 6 to 8 form part of these financial statements.

Noah Investments Limited

Notes to the financial statements – For the year ended 31 March 2025

1 Accounting policies

Noah Investments Limited (the “company”) is a company incorporated, domiciled and registered in Ireland. The registered number of the company is 600539 and the address of its registered office is disclosed on page 1.

These financial statements were prepared in accordance with Financial Reporting Standard 101 *Reduced Disclosure Framework* (“FRS 101”). The presentation currency of these financial statements is Euro. All amounts in the financial statements have been rounded to the nearest €1,000.

In preparing these financial statements, the company applies the recognition, measurement and disclosure requirements of International Financial Reporting Standards as adopted by the EU (“Adopted IFRSs”), but makes amendments where necessary in order to comply with the Companies Act 2014 and has set out below where advantage of the FRS 101 disclosure exemptions has been taken.

The company’s intermediate ultimate parent undertaking, Enva TopCo Limited includes the company in its consolidated financial statements. The consolidated financial statements of Enva TopCo Limited are prepared in accordance with International Financial Reporting Standards, as adopted by the EU and are available to the public and may be obtained from Brailwood Road, Bilsthorpe Industrial Estate, Bilsthorpe, Newark, Nottinghamshire, NG22 8UA.

In these financial statements the company has applied the exemptions available under FRS 101 in the respect of the following:

- A cash flow statement and related notes;
- Comparative period reconciliations for share capital;
- Disclosures in respect of wholly owned subsidiaries;
- Disclosures in respect of capital management;
- The effects of new but not yet effected IFRSs; and
- Disclosures in respect of key management personnel.

The accounting policies set out below have, unless otherwise stated, been applied consistently to all periods presented in these financial statements.

Measurement convention

The financial statements are prepared on the historical cost basis.

Basis of preparation

The financial statements have been prepared on a going concern basis. The currency used in the financial statements is Euro, denoted by symbol €.

Noah Investments Limited

Notes to the financial statements – For the year ended 31 March 2025 (continued)

2 Financial fixed assets	2025	2024
	€'000	€
Shares in subsidiary undertakings		
Balance as at 31 March 2025 and 31 March 2024	-	-
	<hr/> <hr/>	<hr/> <hr/>

Name	Registered office address	Nature of business
Greenogue Investments Limited	Clonminan Industrial Estate Portlaoise Co. Laoise Ireland, R32 XD95	Investment holding
*Rilta Environmental Limited	Clonminan Industrial Estate Portlaoise Co. Laoise Ireland, R32 XD95	Waste treatment/disposal

*Held through Greenogue Investments Limited.

The Company holds 33.33% of the issued share capital in each of its subsidiaries.

3 Capital and reserves	2025	2024
	€'000	€'000
Share capital		
Authorised		
1 ordinary share of €0.01 each	-	-
	<hr/> <hr/>	<hr/> <hr/>
Number of shares allotted, issued and fully paid		
1 ordinary share of €0.01	-	-
	<hr/> <hr/>	<hr/> <hr/>
Voting rights of ordinary shares		
Each ordinary share of the company shall entitle the holder thereof to 1 vote on all matters upon which the shareholders have the right to vote		
Issued shares		
Balance at the beginning of the period		
Ordinary shares issued – 1 of €0.01		
	<hr/> <hr/>	<hr/> <hr/>
Balance at the end of the year	-	-
	<hr/> <hr/>	<hr/> <hr/>

Noah Investments Limited

Notes to the financial statements – For the year ended 31 March 2025 (continued)

4 Related party transactions

The company has availed of the exemptions granted under FRS 101 8(k) from disclosing intra-group transactions as it is a wholly owned subsidiary of its intermediate parent undertaking Enva Topco Limited.

5 Ultimate parent undertaking

The Company is a subsidiary undertaking of Enva Topco Limited, which is an intermediate parent company incorporated in England.

The ultimate parent undertaking is Enva Group Holdings Limited (formerly Cube Resource Recovery Europe Limited), a company incorporated in England, by virtue of its indirect holding of the issued share capital of Noah Investments Limited.

The largest group into which the results of the company are included is that headed by Enva Group Holdings Limited (formerly Cube Resource Recovery Europe Limited). The smallest group into which the results of the company are included is that headed by Enva Topco Limited.

The publicly available consolidated financial statements of Enva Topco Limited can be obtained from:

Enva Topco Limited
Brailwood Road, Bilsthorpe Industrial Estate
Bilsthorpe
Newark
Nottinghamshire
United Kingdom, NG22 8UA

The publicly available consolidated financial statements of Enva Group Holdings Limited (formerly Cube Resource Recovery Europe Limited) can be obtained from:

Enva Group Holdings Limited (formerly Cube Resource Recovery Europe Limited)
6 Chesterfield Gardens
1st floor
London
United Kingdom, W1J 5BQ

6 Approval of financial statements

The Board of Directors approved these financial statements on 19 February 2026.