

Company Number: 145926

Rush Dramatic Society Company CLG
Abridged Unaudited Financial Statements
for the financial year ended 31 March 2025

Rush Dramatic Society Company CLG

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Rush Dramatic Society Company CLG

DIRECTORS AND OTHER INFORMATION

Directors

Oisin Molloy
Lorraine Carrick Armstrong
Alan White
Bernard Tonge
Marcia Weldon
Brian Hosford
Patricia Daly
Annmarie Wolohan
John Corcoran
Celeste Ellen Jones
Grainne Nolan

Company Secretary

Oisin Molloy

Company Number

145926

Registered Office

Chapel Green
Rush
Co. Dublin
Ireland

Business Address

Millbank Theatre
Chapel Green
Rush
Co. Dublin
Ireland

Bankers

Allied Irish Banks, p.l.c.
Balbriggan Business Campus
Harry Reynolds' Road
Balbriggan
Co Dublin

Rush Dramatic Society Company CLG

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 March 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

John Corcoran
Director

Patricia Daly
Director

1 December 2025

Rush Dramatic Society Company CLG

BALANCE SHEET

as at 31 March 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	7	<u>736,631</u>	<u>741,149</u>
Current Assets			
Stocks	8	4,905	3,053
Debtors	9	7,114	5,919
Cash at bank and in hand		<u>107,285</u>	<u>40,796</u>
		<u>119,304</u>	<u>49,768</u>
Creditors: amounts falling due within one year	10	<u>(62,798)</u>	<u>(38,349)</u>
Net Current Assets		<u>56,506</u>	<u>11,419</u>
Total Assets less Current Liabilities		<u>793,137</u>	<u>752,568</u>
amounts falling due after more than one year	11	<u>(30,852)</u>	-
Net Assets		<u><u>762,285</u></u>	<u><u>752,568</u></u>
Reserves			
Income and expenditure account	13	<u>762,285</u>	<u>752,568</u>
Members' Funds		<u><u>762,285</u></u>	<u><u>752,568</u></u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Rush Dramatic Society Company CLG, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the members of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 1 December 2025 and signed on its behalf by:

John Corcoran
Director

Patricia Daly
Director

Rush Dramatic Society Company CLG RECONCILIATION OF MEMBERS' FUNDS

as at 31 March 2025

	Retained surplus	Total
	€	€
At 1 April 2023	746,039	746,039
Surplus for the financial year	<u>6,529</u>	<u>6,529</u>
At 31 March 2024	752,568	752,568
Surplus for the financial year	<u>14,188</u>	<u>14,188</u>
Other movements in Members' Funds	<u>(4,471)</u>	<u>(4,471)</u>
At 31 March 2025	<u><u>762,285</u></u>	<u><u>762,285</u></u>

Rush Dramatic Society Company CLG

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

1. General Information

Rush Dramatic Society Company CLG is a company limited by guarantee incorporated and registered in Ireland. The registered number of the company is 145926. The registered office of the company is Chapel Green, Rush, Co. Dublin, Ireland. The company is a company limited by guarantee not having a share capital and has an interest in artistic forms of drama and the public performance of plays as its' main activity. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the financial year ended 31 March 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Income

Income is derived from play and event receipts, bar receipts, sponsorships and associated revenue from its principal activity as a theatre company operated by its members on a not for profit making basis.

Funds from patrons entitle patrons to receive tickets to 3 shows per year. Patron funds are credited to income within the financial period the shows are staged. At the end of each financial period, patron income attributable to shows yet to be staged are treated as deferred income and included with liabilities in the Balance Sheet.

Cash flow statement exemption

The company has availed of the exemption contained in Section 1A of FRS102 and as a result have elected not to prepare a cash flow statement.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Buildings	-	2.75% Reducing Balance
Fixtures, fittings & equipment	-	12.5% Reducing Balance and 33.3% Straight Line
Stage lighting	-	12.5% Straight line
Improvement to premises	-	Over 25 years

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Stocks

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Rush Dramatic Society Company CLG

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Cash at bank and in hand

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the Balance Sheet bank overdrafts are shown within Creditors.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

The company had no employees during the current or previous year.

Taxation

The company obtained a concession from the Revenue Commissioners in respect of filing Corporation tax returns, it being a company not carrying on a business for the purposes of making a profit. DIRT tax is payable on any interest income received in excess of €32.

Deferred capital grant income

Capital grants received and receivable are treated as deferred income and amortised to the Income and Expenditure Account annually over the useful economic life of the asset to which it relates. Revenue grants are credited to the Income and Expenditure Account when received.

3. Significant accounting judgements and key sources of estimation uncertainty

The preparation of these financial statements requires management to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses. Judgements and estimates are continually evaluated and are based on historical experiences and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The company makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

4. Critical Accounting Judgements and Estimates

The directors consider the accounting estimates and assumptions below to be its critical accounting judgements and estimates:

Establishing useful economic lives for depreciation of tangible fixed assets

Long-lived assets, consisting primarily of buildings and theatre related equipment, comprise a significant portion of the total assets. The annual depreciation charge depends primarily on the estimated useful economic lives of each type of asset and estimates of residual values. The directors regularly review these asset useful economic lives and change them as necessary to reflect current thinking on remaining lives in light of prospective economic utilisation and physical condition of the assets concerned. Changes in asset useful lives can have a significant impact on depreciation and amortisation charges for the period. Details of the useful economic lives are included in the accounting policies.

5. Operating surplus

	2025	2024
	€	€
Operating surplus is stated after charging/(crediting):		
Depreciation and impairments of tangible assets	43,785	42,292
Deferred capital grant income received	(34,235)	(88,000)
Amortisation of Deferred capital grant income	(6,629)	(4,570)
	<u> </u>	<u> </u>

Rush Dramatic Society Company CLG

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

6. Employees

The company had no employees during the current or previous year. No remuneration was paid to Directors during the current or previous year.

7. Tangible assets

	Buildings	Fixtures, fittings & equipment	Stage Improvement lighting	to premises	Total
	€	€	€	€	€
Cost					
At 1 April 2024	1,222,390	201,542	72,775	-	1,496,707
Additions	-	5,769	-	33,498	39,267
At 31 March 2025	<u>1,222,390</u>	<u>207,311</u>	<u>72,775</u>	<u>33,498</u>	<u>1,535,974</u>
Depreciation					
At 1 April 2024	571,889	126,703	56,966	-	755,558
Charge for the financial year	17,889	21,835	2,721	1,340	43,785
At 31 March 2025	<u>589,778</u>	<u>148,538</u>	<u>59,687</u>	<u>1,340</u>	<u>799,343</u>
Net book value					
At 31 March 2025	<u>632,612</u>	<u>58,773</u>	<u>13,088</u>	<u>32,158</u>	<u>736,631</u>
At 31 March 2024	<u>650,501</u>	<u>74,839</u>	<u>15,809</u>	<u>-</u>	<u>741,149</u>

8. Stocks

	2025 €	2024 €
Bar Stock	<u>4,905</u>	<u>3,053</u>

The replacement cost of stock did not differ significantly from the figures shown.

9. Debtors

	2025 €	2024 €
Prepayments	6,114	5,919
Accrued income	1,000	-
	<u>7,114</u>	<u>5,919</u>

10. Creditors

Amounts falling due within one year	2025 €	2024 €
Other creditors	4,387	4,398
Accruals	38,880	11,376
Deferred Income	19,531	22,575
	<u>62,798</u>	<u>38,349</u>

11. Creditors Amounts falling due after more than one year

	2025 €	2024 €
Deferred capital grant income	<u>30,852</u>	<u>-</u>

Rush Dramatic Society Company CLG

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

12. Status

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one financial year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding € 1.

13. Income and expenditure account

	2025 €	2024 €
At 1 April 2024	752,568	746,039
Surplus for the financial year	14,188	6,529
Other movements	(4,471)	-
	<u>762,285</u>	<u>752,568</u>
At 31 March 2025	<u>762,285</u>	<u>752,568</u>

14. Capital commitments

The company had no material capital commitments at the financial year-ended 31 March 2025.

15. Related party transactions

Directors are charged €50 each for annual membership. There were no membership amounts outstanding from Directors at the current or previous year end.

16. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

17. Government grants

Amounts recognised in the Financial Statements for Government grants relates to funding received from Fingal County Council under the Council's Arts Funding Scheme, Community Activities Funding under the Community Enhancement Programme and Fingal Climate Action group.

	2025 €	2024 €
Capital Grants Released to Income	6,629	4,571
Other Grants	34,235	88,000
	<u>40,864</u>	<u>92,571</u>

18. Patron income deferred

	2025 €	2024 €
Patron income deferred	4,387	4,398
	<u>4,387</u>	<u>4,398</u>

19. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 1 December 2025.