

Divine Light Foundation CLG

Abridged Unaudited Financial Statements

for the financial period from 19 July 2024 (date of incorporation) to 31 July 2025

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Divine Light Foundation CLG

DIRECTORS AND OTHER INFORMATION

Directors	Martina Healy (Appointed 19 July 2024) Thomas Sheehan-Powers (Appointed 19 July 2024) Julie Lavelle (Appointed 19 July 2024)
Company Secretary	Martina Healy (Appointed 19 July 2024)
Company Number	768101
Registered Office and Business Address	The Harbour Fenit Marina Tralee Kerry
Accountants	Timothy O'Connor Chartered Certified Accountants Prince's Quay House 15 Prince's Street Tralee Kerry V92YY15
Bankers	AIB Bank Tralee Co. Kerry

Divine Light Foundation CLG

STATEMENT OF FINANCIAL POSITION

as at 31 July 2025

	Notes	Jul 25 €
Current Assets		
Cash at bank and in hand		1,263
Creditors: amounts falling due within one year	5	<u>(5,560)</u>
Net Current Liabilities		<u>(4,297)</u>
Total Assets less Current Liabilities		<u><u>(4,297)</u></u>
Reserves		
Income and expenditure account	7	<u>(4,297)</u>
Members' Deficit		<u><u>(4,297)</u></u>

We as Directors of Divine Light Foundation CLG, state that -

(a) the company is availing itself of the audit exemption provided for by Chapter 16 of Part 6 of the Companies Act 2014;

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 365(2) are satisfied;

(c) we acknowledge the company's obligations under Companies Act 2014, to keep adequate accounting records and to prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial period and of its profit or loss for such a financial period and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company;

(d) we hereby certify that we have relied on the specific exemption contained in section 365 Companies Act 2014 on the grounds that the company is entitled to the benefits of that exemption as a dormant company;

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that it is entitled to the benefit of that exemption as a small company and confirm that the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the micro companies' regime.

Approved by the board on 29 December 2025 and signed on its behalf by:

Martina Healy
Director

Thomas Sheehan-Powers
Director

Divine Light Foundation CLG

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial period from 19 July 2024 (date of incorporation) to 31 July 2025

1. General Information

Divine Light Foundation CLG is a company limited by guarantee incorporated and registered in Ireland. The registered number of the company is 768101. The registered office of the company is The Harbour, Fenit Marina, Tralee, Kerry which is also the principal place of business of the company. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the financial period ended 31 July 2025 have been prepared on the going concern basis and in accordance with FRS 105 "The Financial Reporting Standard for Micro-Entities applicable in the UK and Republic of Ireland" (FRS 105).

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime" issued by the Financial Reporting Council.

The company qualifies as a micro company as defined by section 280D of the Companies Act 2014 in respect of the financial period, and has applied the rules of the 'Micro Companies Regime' in accordance with section 280E of the Companies Act 2014 and FRS 105.

Accounting Convention

The financial statements are prepared under the historical cost convention.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable income for the financial period and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

3. Period of financial statements

The financial statements are for the 12 month 13 days period from 19 July 2024 (date of incorporation) to 31 July 2025.

4. Employees

The average monthly number of employees, including directors, during the financial period was 3, (Jul 24 - 3).

5. Creditors

Amounts falling due within one year

	Jul 25 €
Directors' current accounts	4,040
Accruals	1,520
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	5,560
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for the financial period from 19 July 2024 (date of incorporation) to 31 July 2025

6. Status

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one financial period thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding € 1

7. Income and expenditure account

	Jul 25 €
At 19 July 2024	-
Deficit for the financial period	(4,297)
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At 31 July 2025	(4,297)
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8. Capital commitments

The company had no material capital commitments at the financial period-ended 31 July 2025.

9. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial period-end.

10. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 29 December 2025.