

Company registration number 367261 (Ireland)

**JAMES WADDELL HAULAGE LTD**  
**ABRIDGED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MAY 2025**

# JAMES WADDELL HAULAGE LTD

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# JAMES WADDELL HAULAGE LTD

## DIRECTORS' DECLARATION ON UNAUDITED FINANCIAL STATEMENTS

**FOR THE YEAR ENDED 31 MAY 2025**

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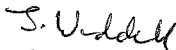
In relation to the financial statements which comprise the profit and loss account, the balance sheet and the related notes:

- The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgments underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.
- The directors confirm that they have made available to DBA Accountants Limited, all the company's accounting records and provided all the information necessary for the compilation of the financial statements.
- The directors confirm that to the best of their knowledge and belief, the accounting records reflect all transactions of the company for the year ended 31 May 2025.

On behalf of the board

James Waddell

Director



19 February 2026

Alex Waddell Jnr

Director



# JAMES WADDELL HAULAGE LTD

## BALANCE SHEET

AS AT 31 MAY 2025

	Notes	2025 €	€	2024 €	€
<b>Fixed assets</b>					
Tangible assets	5		158,740		166,865
<b>Current assets</b>					
Stocks	6	3,206		2,870	
Debtors	7	87,248		48,853	
Cash at bank and in hand		23,663		30,109	
			<u>114,117</u>	<u>81,832</u>	
<b>Creditors: amounts falling due within one year</b>	8	(82,975)		(75,311)	
<b>Net current assets</b>			<u>31,142</u>		<u>6,521</u>
<b>Total assets less current liabilities</b>			<u>189,882</u>		<u>173,386</u>
<b>Creditors: amounts falling due after more than one year</b>	9		(49,200)		(80,646)
<b>Net assets</b>			<u>140,682</u>		<u>92,740</u>
<b>Capital and reserves</b>					
Called up share capital presented as equity			2		2
Profit and loss reserves	10	140,680		92,738	
<b>Total equity</b>			<u>140,682</u>		<u>92,740</u>

We, as directors of James Waddell Haulage Ltd, state that:

(a) The company is availing itself of the exemption from audit provided for by Chapter 15 of Part 6 of the Companies Act 2014.

(b) The company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied.

(c) The shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2).

(d) The directors acknowledge the obligations of the company, under the Companies Act 2014:

(i) to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year; and

(ii) to otherwise comply with the provisions of this Act relating to financial statements so far as they are applicable to the company.

(e) The company has relied on the specified exemption contained in section 352 Companies Act 2014; the company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with Financial Reporting Standard 102 'The Financial Statement Reporting Standard applicable in the UK and Republic of Ireland'.

# JAMES WADDELL HAULAGE LTD

## BALANCE SHEET (CONTINUED)

AS AT 31 MAY 2025

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The financial statements were approved by the board of directors and authorised for issue on 19 February 2026 and are signed on its behalf by:

James Waddell  
Director *J. Waddell*

Alex Waddell Jnr  
Director *Alex Waddell*

# JAMES WADDELL HAULAGE LTD

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2025

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### 1 Accounting policies

#### Company information

James Waddell Haulage Ltd is a limited company domiciled and incorporated in Ireland. The company registration number is 367261. The registered office is Cloverhill, Stranooden, Co Monaghan. The principal activity of the company is that of haulage and transport contractors.

#### 1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"), as adapted by Section 1A of FRS 102, and the requirements of the Companies Act 2014.

The financial statements are prepared in euros, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest €.

The financial statements have been prepared under the historical cost convention, modified to include certain financial instruments at fair value. The principal accounting policies adopted are set out below.

#### 1.2 Turnover

Turnover is measured at the fair value of the consideration received and receivable for services provided in the normal course of business, and is shown net of VAT.

#### 1.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and machinery	12.5% straight line
Motor vehicles	12.5% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

#### 1.4 Impairment of fixed assets

At each reporting period end date, the company reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any). Where it is not possible to estimate the recoverable amount of an individual asset, the company estimates the recoverable amount of the cash-generating unit to which the asset belongs.

#### 1.5 Stocks

Stocks are stated at the lower of cost and net realisable value.

#### 1.6 Cash at bank and in hand

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

# JAMES WADDELL HAULAGE LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2025

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### 1 Accounting policies

(Continued)

#### 1.7 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets are classified into specified categories. The classification depends on the nature and purpose of the financial assets and is determined at the time of recognition.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

#### 1.8 Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense.

#### 1.9 Leases and hire purchase

Leases are classified as finance leases whenever the terms of the lease transfer substantially all the risks and rewards of ownership to the lessees. All other leases are classified as operating leases.

Assets held under finance leases and hire purchase are recognised as assets at the lower of the assets fair value at the date of inception and the present value of the minimum lease payments. The related liability is included in the balance sheet as a finance lease obligation. Lease payments are treated as consisting of capital and interest elements. The interest is charged to the profit and loss account so as to produce a constant periodic rate of interest on the remaining balance of the liability.

#### 1.10 Government grants

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as a liability.

# JAMES WADDELL HAULAGE LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2025

### 2 Employees

The average monthly number of persons (including directors) employed by the company during the year was 5 (2024 - 5).

	2025 Number	2024 Number
Total	5	5

### 3 Directors' remuneration

	2025 €	2024 €
Remuneration for qualifying services	41,791	41,787

### 4 Operating profit

	2025 €	2024 €
Operating profit for the year is stated after charging/(crediting):		
Depreciation of owned tangible fixed assets	41,129	37,005
Profit on disposal of tangible fixed assets	-	(9,087)

### 5 Tangible fixed assets

	Plant and machinery €	Motor vehicles €	Total €
<b>Cost</b>			
At 1 June 2024	462,742	323,050	785,792
Additions	-	33,004	33,004
At 31 May 2025	462,742	356,054	818,796
<b>Depreciation and impairment</b>			
At 1 June 2024	313,585	305,342	618,927
Depreciation charged in the year	27,004	14,125	41,129
At 31 May 2025	340,589	319,467	660,056
<b>Carrying amount</b>			
At 31 May 2025	122,153	36,587	158,740
At 31 May 2024	149,157	17,708	166,865

# JAMES WADDELL HAULAGE LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2025

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6	Stocks	2025	2024
		€	€
	Finished goods and goods for resale	3,206	2,870
		<u>3,206</u>	<u>2,870</u>

There is no material difference between the replacement cost of stocks and their balance sheet value.

7	Debtors	2025	2024
		€	€
	<b>Amounts falling due within one year:</b>		
	Trade debtors	64,943	25,455
	Other debtors	4,415	6,150
	Prepayments	17,890	17,248
		<u>87,248</u>	<u>48,853</u>

8	Creditors: amounts falling due within one year	2025	2024
		€	€
		<b>Notes</b>	
	Obligations under finance leases and hire purchase	31,482	31,467
	Trade creditors	9,149	11,616
	Other creditors including tax and social insurance	38,144	28,028
	Accruals	4,200	4,200
		<u>82,975</u>	<u>75,311</u>

9	Creditors: amounts falling due after more than one year	2025	2024
		€	€
		<b>Notes</b>	
	Amounts owed to credit institutions	481	481
	Obligations under finance leases and hire purchase	48,719	80,165
		<u>49,200</u>	<u>80,646</u>

# JAMES WADDELL HAULAGE LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2025

### 10 Profit and loss reserves

	2025 €	2024 €
At the beginning of the year	92,738	75,633
Adjusted balance	92,738	75,633
Profit for the year	47,942	17,105
At the end of the year	140,680	92,738

### 11 Directors' transactions

#### Loans to/(from) directors

Transactions in relation to loans with directors during the year are outlined in the table below

Loans	%	Opening balance	Closing balance
	Rate	€	€
James Waddell - Repayable on demand	-	(817)	(817)
		(817)	(817)

The loan is non-interest bearing and repayable on demand

### 12 Approval of financial statements

The directors approved the financial statements on 19 February 2026.