

Company Number: 692193

Brooklough Limited
Abridged Unaudited Financial Statements
for the financial year ended 29 August 2025

Brooklough Limited
CONTENTS

	Page
Directors' Responsibilities Statement	3
Statement of Financial Position	4 - 5
Notes to the Financial Statements	6 - 11

Brooklough Limited

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 29 August 2025

The directors made the following statement in respect of the unaudited financial statements:

"General responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements

In relation to the financial statements which comprise the Statement of Financial Position and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to UJH & CO, (Chartered Certified Accountants), all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 29 August 2025."

Signed on behalf of the board

Paul Kelly
Director

Lisa Kelly
Director

30 March 2026

Brooklough Limited
STATEMENT OF FINANCIAL POSITION

as at 29 August 2025

	Notes	Aug 25 €	Aug 24 €
Non-Current Assets			
Property, plant and equipment	7	<u>1,404,003</u>	<u>1,424,501</u>
Current Assets			
Inventories	8	102,251	100,903
Receivables	9	55,099	51,885
Cash and cash equivalents		<u>71,560</u>	<u>99,855</u>
		<u>228,910</u>	<u>252,643</u>
Payables: amounts falling due within one year	10	<u>(235,399)</u>	<u>(249,266)</u>
Net Current (Liabilities)/Assets		<u>(6,489)</u>	<u>3,377</u>
Total Assets less Current Liabilities		<u>1,397,514</u>	<u>1,427,878</u>
Payables:			
amounts falling due after more than one year	11	<u>(522,943)</u>	<u>(580,189)</u>
Net Assets		<u><u>874,571</u></u>	<u><u>847,689</u></u>
Equity			
Called up share capital presented as equity	14	750,100	750,100
Retained earnings		<u>124,471</u>	<u>97,589</u>
Equity attributable to owners of the company		<u><u>874,571</u></u>	<u><u>847,689</u></u>

Brooklough Limited

STATEMENT OF FINANCIAL POSITION

as at 29 August 2025

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Brooklough Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 30 March 2026 and signed on its behalf by:

Paul Kelly
Director

Lisa Kelly
Director

Brooklough Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 29 August 2025

1. General Information

Brooklough Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 692193. The registered office of the company is 13 Hazelbrook Drive, Terenure, Dublin 6. The principal activity of the company is that of the operation of a SPAR franchise grocery and convenience store. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the financial year ended 29 August 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Revenue

Revenue comprises the grocery sales made by the company, exclusive of trade discounts and value added tax.

Property, plant and equipment and depreciation

Property, plant and equipment are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of property, plant and equipment, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	-	2% Straight line
Fixtures, fittings and equipment	-	15% Straight line
Off Licence	-	0% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Inventories

Inventories are valued at the lower of cost and net realisable value. Inventories are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing inventories to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Trade and other receivables

Trade and other receivables are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Brooklough Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 29 August 2025

Trade and other payables

Trade and other payables are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Statement of Financial Position date.

Government grants

Capital grants received and receivable are treated as deferred income and amortised to the Income Statement annually over the useful economic life of the asset to which it relates. Revenue grants are credited to the Income Statement when received.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Statement of Financial Position date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Income Statement.

Financial Instruments

Financial Assets

Basic financial assets, including trade and other receivables, cash and bank balances, are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of future receipts discounted at a market rate of interest.

Such assets are subsequently carried at amortised cost using the effective interest rate method.

At the end of each reporting period financial assets measured at cost or amortised cost are assessed for objective evidence of impairment. If an asset is impaired the impairment loss is the difference between the present value of the estimated cash flows discounted at the asset's original effective interest rate and its carrying value. The impairment loss is recognised in the profit and loss account.

If there is a decrease in an impairment loss arising from an event occurring after the impairment was recognised, the impairment is reversed. The reversal is such that the current carrying amount does not exceed what the carrying amount would have been had the impairment not previously been recognised. The impairment reversal is recognised in the profit and loss account.

Financial Liabilities

Basic financial liabilities, including trade and other payables are recognised at transaction price, unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of future receipts discounted at a market rate of interest.

Debt instruments are subsequently carried at amortised cost using the effective interest method.

Debt instruments that are payable or receivable within one year are measured at the undiscounted amount of the cash or other consideration expected to be paid or received.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

Brooklough Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 29 August 2025

3. Revenue

The whole of the company's revenue is attributable to its market in the Republic of Ireland and is derived from the principal activity of a SPAR grocery and convenience store.

4. Operating profit	Aug 25	Aug 24
	€	€
Operating profit is stated after charging/(crediting):		
Depreciation of property, plant and equipment	10,774	12,499
Impairment of freehold property	28,224	27,624
Government grants received	(9,000)	(5,000)
	<u> </u>	<u> </u>

5. Finance costs	Aug 25	Aug 24
	€	€
Interest	21,200	25,868
	<u> </u>	<u> </u>

6. Employees

The average monthly number of employees, including directors, during the financial year was 14, (Aug 24 - 14).

	Aug 25	Aug 24
	Number	Number
Employee	14	14
	<u> </u>	<u> </u>

7. Property, plant and equipment

	Land and buildings freehold €	Fixtures, fittings and equipment €	Off Licence €	Total €
Cost				
At 30 August 2024	1,381,184	83,328	73,584	1,538,096
Additions	30,000	(11,500)	-	18,500
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 29 August 2025	1,411,184	71,828	73,584	1,556,596
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Depreciation				
At 30 August 2024	82,872	30,723	-	113,595
Charge for the financial year	28,224	10,774	-	38,998
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 29 August 2025	111,096	41,497	-	152,593
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Carrying amount				
At 29 August 2025	1,300,088	30,331	73,584	1,404,003
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 29 August 2024	1,298,312	52,605	73,584	1,424,501
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

8. Inventories	Aug 25	Aug 24
	€	€
Finished goods and goods for resale	102,251	100,903
	<u> </u>	<u> </u>

The replacement cost of stock did not differ significantly from the figures shown.

Brooklough Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 29 August 2025

9. Receivables	Aug 25	Aug 24
	€	€
Trade receivables	19,536	18,888
Other debtors	13,500	13,500
Directors' current accounts	14,706	14,066
Taxation	3,567	2,203
Prepayments	3,790	3,228
	55,099	51,885

The receivable balances are receivable on demand and receivable within a year.

10. Payables	Aug 25	Aug 24
Amounts falling due within one year	€	€
Amounts owed to credit institutions	54,606	56,000
Trade payables	146,056	148,578
Taxation	12,762	24,784
Other creditors	4,343	4,221
Accruals	17,632	15,683
	235,399	249,266

The bank loan is subject to interest at the agreed interest rates.

The repayment terms of trade creditors vary between on demand and ninety days. Trade creditors do not attract interest.

Taxation and social insurance are subject to the terms of the relevant legislation.

The terms of the accruals and other creditors are based on the underlying contracts.

11. Payables	Aug 25	Aug 24
Amounts falling due after more than one year	€	€
Bank loan	522,943	562,165
Other loans	-	18,024
	522,943	580,189
Loans		
Repayable in one year or less, or on demand	54,606	56,000
Repayable between one and two years	48,000	45,000
Repayable between two and five years	155,000	150,000
Repayable in five years or more	319,943	367,165
	577,549	618,165

Brooklough Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 29 August 2025

12. Taxation		Aug 25	Aug 24
		€	€
Receivables:			
Corporation tax		<u>3,567</u>	<u>2,203</u>
Payables:			
VAT		<u>8,807</u>	20,682
PAYE		<u>3,955</u>	<u>4,102</u>
		<u>12,762</u>	<u>24,784</u>

13. Financial Instruments

The company has chosen to apply the provisions of Section 11 and 12 of FRS 102 to account for all of its financial instruments.

14. Share capital			Aug 25	Aug 24
			€	€
Description	Number of shares	Value of units		
Authorised				
Ordinary Shares	1,000,000	€1.00 each	<u>1,000,000</u>	<u>1,000,000</u>
Allotted, called up and fully paid				
Ordinary Shares	750,100	€1.00 each	<u>750,100</u>	<u>750,100</u>

The directors' and the secretary's interests in the shares of the company are as follows:-

		Number Held	
Name	Class of Shares	At	
		29/08/25	30/08/24
Paul Kelly	Ordinary Shares	<u>750,050</u>	750,050
Lisa Kelly	Ordinary Shares	<u>50</u>	50
		<u>750,100</u>	<u>750,100</u>

15. Income Statement

	Aug 25	Aug 24
	€	€
At 30 August 2024	<u>97,589</u>	50,117
Profit for the financial year	<u>26,882</u>	<u>47,472</u>
At 29 August 2025	<u>124,471</u>	<u>97,589</u>

16. Capital commitments

The company had no material capital commitments at the financial year-ended 29 August 2025.

17. Directors' remuneration	Aug 25	Aug 24
	€	€
Remuneration	<u>71,000</u>	<u>67,096</u>

Brooklough Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 29 August 2025

18. Events After the End of the Reporting Period

There have been no significant events affecting the company since the financial year-end.

19. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 30 March 2026.