

**Kenny Fuels Limited**  
**Abridged Unaudited Financial Statements**  
**for the financial year ended 30 June 2025**

# Kenny Fuels Limited

## CONTENTS

	<b>Page</b>
Director and Other Information	3
Director's Responsibilities Statement	4
Accountants' Report	5
Balance Sheet	6
Statement of Changes in Equity	7
Notes to the Financial Statements	8 - 14

**Kenny Fuels Limited**  
**DIRECTOR AND OTHER INFORMATION**

<b>Director</b>	Ciaran Kenny
<b>Company Secretary</b>	Ellen Kenny
<b>Company Number</b>	607451
<b>Registered Office</b>	Rossminogue, Craanford, Gorey, Co.Wexford
<b>Business Address</b>	Main Street, Ferns Lower, Ferns, Co.Wexford
<b>Accountants</b>	Anthony Ryan Accountants Ltd Chartered Accountants Hempfield, Enniscorthy, Co.Wexford.

# Kenny Fuels Limited

## DIRECTOR'S RESPONSIBILITIES STATEMENT

for the financial year ended 30 June 2025

The director made the following statement in respect of the unaudited financial statements:

### "General responsibilities

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the director to prepare financial statements for each financial year. Under that law, the director has elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the director must not approve the financial statements unless they is satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the director is required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Director's Report comply with the Companies Act 2014. They is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### Director's declaration on unaudited financial statements

In relation to the financial statements which comprise the Balance Sheet, the Statement of Changes in Equity and the related notes:

The director approves these financial statements and confirms that they is responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The director confirms that they has made available to Anthony Ryan Accountants Ltd, (Chartered Accountants), all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The director confirms that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 30 June 2025."

**Signed on behalf of the board**

**Ciaran Kenny**  
Director

**7 October 2025**

**Kenny Fuels Limited**  
**CHARTERED ACCOUNTANTS REPORT**  
**to the Director on the Compilation of the unaudited Abridged financial statements**  
**of Kenny Fuels Limited**  
**for the financial year ended 30 June 2025**

In accordance with the engagement letter and in order to assist you to fulfil your duties under the Companies Act 2014, we have compiled for your approval the abridged financial statements of the company for the financial year ended 30 June 2025 as set out on pages 6 to 14 which comprise the Balance Sheet, the Statement of Changes in Equity and the related notes from the company's accounting records and information and explanations you have given to us.

As a practising member firm of the Institute of Chartered Accountants Ireland, we are subject to its ethical and other professional requirements which are detailed at <https://www.charteredaccountants.ie/Professional-Standards/Home>

This report is made solely to the director of Kenny Fuels Limited, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Director that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and its director for our work or for this report.

We have carried out this engagement in accordance with guidance issued by Chartered Accountants Ireland and have complied with the relevant ethical guidance laid down by Chartered Accountants Ireland relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet for the year ended 30 June 2025 your duty to ensure that Kenny Fuels Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Kenny Fuels Limited. You consider that Kenny Fuels Limited is exempt from the statutory audit requirement for the financial year.

We have not been instructed to carry out an audit or a review of the abridged financial statements of Kenny Fuels Limited. For this reason, we have not verified the adequacy, accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory abridged financial statements.

**Micheál Stafford FCCA**  
**for and on behalf of**  
**ANTHONY RYAN ACCOUNTANTS LTD**  
Chartered Accountants  
Hempfield,  
Enniscorthy,  
Co.Wexford.

**7 October 2025**

# Kenny Fuels Limited

## BALANCE SHEET

as at 30 June 2025

	Notes	2025 €
<b>Fixed Assets</b>		
Tangible assets	8	<u>1,088,360</u>
<b>Current Assets</b>		
Stocks	9	345,404
Debtors	10	555,429
Cash and cash equivalents		787,881
		<u>1,688,714</u>
<b>Creditors: amounts falling due within one year</b>	11	<u>(1,293,821)</u>
<b>Net Current Assets</b>		<u>394,893</u>
<b>Total Assets less Current Liabilities</b>		<u>1,483,253</u>
<b>Creditors:</b>		
amounts falling due after more than one year	12	<u>(505,485)</u>
<b>Net Assets</b>		<u><u>977,768</u></u>
<b>Capital and Reserves</b>		
Called up share capital presented as equity		100
Retained earnings	13	977,668
<b>Equity attributable to owners of the company</b>		<u><u>977,768</u></u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

I as Director of Kenny Fuels Limited, state that -

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,
- (c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),
- (d) I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,
- (e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

**Approved by the board on 7 October 2025 and signed on its behalf by:**

**Ciaran Kenny**  
Director

**Kenny Fuels Limited**  
**STATEMENT OF CHANGES IN EQUITY**  
as at 30 June 2025

	<b>Called up share capital €</b>	<b>Retained earnings €</b>	<b>Total €</b>
<b>At 30 June 2024</b>	100	738,939	739,039
Profit for the financial year	-	238,729	238,729
<b>At 30 June 2025</b>	<b>100</b>	<b>977,668</b>	<b>977,768</b>

# Kenny Fuels Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

### 1. General Information

Kenny Fuels Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 607451. The registered office of the company is Rossminogue,, Craanford, Gorey,, Co.Wexford. The principle activity of the company is the selling of various types of fuel and heating. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

### 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### Statement of compliance

The financial statements of the company for the financial year ended 30 June 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

#### Turnover

Turnover is stated net of trade discounts, volume rebates, VAT and similar taxes and derives from the provision of goods and services falling within the company's ordinary activities. Turnover on sale of goods is recognised when the company has transferred the significant risks and rewards of ownership in the goods, which usually takes place when the goods are physically delivered to the buyer. Turnover on supply of services is recognised by reference to the stage of completion of the service at the end of the financial year. The stage of completion is determined primarily on the basis of time costs applied to individual service assignments. Deposits received from customers in advance of completion of sales of goods or services at the end of the financial year are not recognised as income and are included in creditors.

#### Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	- 4% Straight line
Plant and machinery	- 12.5% Straight line
Fixtures, fittings and equipment	- 12.5% Straight line
Motor vehicles	- 12.5% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

#### Leasing and hire purchases

Tangible assets held under leasing and Hire Purchases arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the Balance Sheet at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the Profit and Loss Account.

# Kenny Fuels Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

### Stocks

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

### Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

### Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the Balance Sheet bank overdrafts are shown within Creditors.

### Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

### Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

### Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The company also operates a defined benefit pension scheme for its employees providing benefits based on final pensionable pay. The assets of this scheme are also held separately from those of the company, being invested with pension fund managers.

### Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Balance Sheet date.

### Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Profit and Loss Account.

### Ordinary share capital

The ordinary share capital of the company is presented as equity.

## 3. Significant accounting judgements and key sources of estimation uncertainty

### Going Concern

The directors have prepared budgets and cash flows for a period of at least twelve months from the date of the approval of the financial statements which demonstrate that there is no material uncertainty regarding the

**Kenny Fuels Limited****NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial year ended 30 June 2025

company's ability to meet its liabilities as they fall due, and to continue as a going concern. On this basis the directors consider it appropriate to prepare the financial statements on a going concern basis. Accordingly, these financial statements do not include any adjustments to the carrying amounts and classification of assets and liabilities that may arise if the company was unable to continue as a going concern.

**Impairment of Trade Debtors**

The company trades with a large and varied number of customers on credit terms. Some debts due will not be paid through the default of a small number of customers. The company uses estimates based on historical experience and current information in determining the level of debts for which an impairment charge is required. The level of impairment required is reviewed on an ongoing basis.

**Impairment of Stocks**

The directors are of the view that an adequate charge has been made to reflect the possibility of stocks being sold at less than cost. However, this estimate is subject to inherent uncertainty.

**Useful Lives of Tangible Fixed Assets**

Long-lived assets comprising primarily of property and plant and machinery represent a significant portion of total assets. The annual depreciation charge depends primarily on the estimated lives of each type of asset and, in certain circumstances, estimates of residual values. The directors regularly review these useful lives and change them if necessary to reflect current conditions. In determining these useful lives management consider technological change, patterns of consumption, physical condition and expected economic utilisation of the assets. Changes in the useful lives can have a significant impact on the depreciation charge for the financial year.

**4. Statement on previous periods**

The company did not present financial statements for previous periods.

**5. Operating profit****2025**

€

**Operating profit is stated after charging:**

Depreciation of tangible assets

**152,674**

Loss on disposal of tangible assets

**3,756****6. Interest payable and similar expenses****2025**

€

Interest

**27,609****7. Employees**

All the amounts included in wages were treated as an expense of the company in the financial year. No amount was capitalised into assets.

**2025  
Number**

Operational

**21**

**Kenny Fuels Limited**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**  
for the financial year ended 30 June 2025

<b>8. Tangible assets</b>	<b>Land and buildings freehold</b>	<b>Plant and machinery</b>	<b>Fixtures, fittings and equipment</b>	<b>Motor vehicles</b>	<b>Total</b>
	€	€	€	€	€
<b>Cost</b>					
At 1 July 2024	-	253,740	98,204	597,894	949,838
Additions	371,504	61,000	-	324,536	757,040
Disposals	-	-	-	(8,667)	(8,667)
At 30 June 2025	<u>371,504</u>	<u>314,740</u>	<u>98,204</u>	<u>913,763</u>	<u>1,698,211</u>
<b>Depreciation</b>					
At 1 July 2024	-	184,413	46,648	231,027	462,088
Charge for the financial year	-	36,860	12,276	103,538	152,674
On disposals	-	-	-	(4,911)	(4,911)
At 30 June 2025	<u>-</u>	<u>221,273</u>	<u>58,924</u>	<u>329,654</u>	<u>609,851</u>
<b>Net book value</b>					
At 30 June 2025	<u><b>371,504</b></u>	<u><b>93,467</b></u>	<u><b>39,280</b></u>	<u><b>584,109</b></u>	<u><b>1,088,360</b></u>
At 30 June 2024	<u>-</u>	<u>69,327</u>	<u>51,556</u>	<u>366,867</u>	<u>487,750</u>

**8.1. Tangible assets continued**

Included above are assets held under finance leases or hire purchase contracts as follows:

	<b>2025 Net book value €</b>	<b>Depreciation charge €</b>
Plant and machinery	<b>53,375</b>	<b>7,625</b>
Motor vehicles	<b>475,206</b>	<b>74,315</b>
	<u><b>528,581</b></u>	<u><b>81,940</b></u>

<b>9. Stocks</b>	<b>2025 €</b>
Finished goods and goods for resale	<b>345,404</b>

The replacement cost of stock did not differ significantly from the figures shown.

<b>10. Debtors</b>	<b>2025 €</b>
Trade debtors	<b>366,256</b>
Amounts owed by connected parties (Note 16)	<b>121,533</b>
Other debtors	<b>10,000</b>
Director's current account (Note 15)	<b>-</b>
Prepayments	<b>57,640</b>
	<u><b>555,429</b></u>

All debtors are due within one year. All trade debtors are due within the company's normal terms, which is thirty days. Trade debtors are shown net of impairment in respect of doubtful debts.

<b>11. Creditors</b>	<b>2025 €</b>
<b>Amounts falling due within one year</b>	

## Kenny Fuels Limited

# NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

Amounts owed to credit institutions	272,572
Net obligations under finance leases and hire purchase contracts	131,449
Trade creditors	641,633
Taxation	148,756
Director's current account (Note 15)	16,441
Accruals	82,970
	<u>1,293,821</u>

Bank overdrafts are unsecured and repayable on demand and incurs an annualised interest rate of 6-9% of the daily overdrawn balance.

The bank loans are repayable in instalments over periods between five and ten years. The loans incur interest at an annualised interest rate of 3-7%.

The rate of interest on leases and hire purchase contracts was 5-10%.

The repayment terms of trade creditors vary between on demand and ninety days. No interest is payable on trade creditors.

Tax and social insurance are subject to the terms of the relevant legislation. Interest accrues on late payment at the rate of 0.0219% per day. No interest was due at the financial year end date.

The terms of the accruals vary.

Other amounts included within creditors not covered by specific note disclosures are unsecured, interest free and repayable on demand.

<b>12. Creditors</b>	<b>2025</b>
<b>Amounts falling due after more than one year</b>	<b>€</b>
Bank loan	141,618
Finance leases and hire purchase contracts	363,867
	<u>505,485</u>
<b>Loans</b>	
Repayable in one year or less, or on demand	272,572
Repayable between one and two years	45,144
Repayable between two and five years	67,716
Repayable in five years or more	28,758
	<u>414,190</u>
<b>Net obligations under finance leases and hire purchase contracts</b>	
Repayable within one year	131,449
Repayable between one and five years	363,867
	<u>495,316</u>

## Kenny Fuels Limited

# NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

### 13. Profit and loss account

	<b>2025</b>
	<b>€</b>
At 1 July 2024	<b>738,939</b>
Profit for the financial year	<b>238,729</b>
	<hr/>
At 30 June 2025	<b>977,668</b>
	<hr/> <hr/>

### 14. Capital commitments

The company had no material capital commitments at the financial year-ended 30 June 2025.

### 15. Director's remuneration and transactions

**2025**  
**€**

#### Director's remuneration

Remuneration

**51,389**

---

---

The following amounts are repayable to the director:

	<b>2025</b>
	<b>€</b>
Ciaran Kenny	<b>16,441</b>
	<hr/> <hr/>

### 16. Related party transactions

The company had transactions with other connected parties. The following amounts are receivable at the financial year end:

Balance 2025 €	Movement in year €	Maximum in year €
<b>121,533</b>	<b>(268,000)</b>	<b>-</b>
<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

Masciar Developments Ltd is related to Kenny Fuels Ltd as Ciaran Kenny is a director and shareholder of both company's. At the year end Masciar Developments Ltd owed Kenny Fuels Ltd €25,000.

Kenny Self Storage Wexford Ltd is related to Kenny Fuels Ltd as Ciaran Kenny is a director and shareholder of both company's. At the year end Kenny Self Storage Wexford Ltd owed Kenny Fuels Ltd €10,000.

Mascool Ltd is related to Kenny Fuels Ltd as Ciaran Kenny is a director and shareholder of both company's. At the year end Mascool Ltd owed Kenny Fuels Ltd €86,533.

The company rents premises from a director of the company. Rent was €7,200 for the year ended 30th June 2024.

### 17. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

### 18. Reserves

The profit and loss account represents cumulative gains and losses recognised in the profit and loss account, net of transfers to/from other reserves and dividends paid.

**Kenny Fuels Limited**

**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial year ended 30 June 2025

**19. Approval of financial statements**

The financial statements were approved and authorised for issue by the board on 7 October 2025.