

Kopper Hair Salon Limited
Abridged Unaudited Financial Statements
for the financial year ended 30 April 2025

Kopper Hair Salon Limited
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Kopper Hair Salon Limited
DIRECTOR AND OTHER INFORMATION

Director	Sabrina Hill
Company Secretary	Carrie McDermott
Company Number	559582
Registered Office	72 Cois Coillte Kilworth Co. Cork
Business Address	Unit 3 Half Moon Street Cork City
Accountants	Financial Clarity Chartered Accountants 4 Priory Court Dean Street Kilkenny

Kopper Hair Salon Limited
DIRECTOR'S RESPONSIBILITIES STATEMENT
for the financial year ended 30 April 2025

The director made the following statement in respect of the unaudited financial statements:

"General responsibilities

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the director to prepare financial statements for each financial year. Under that law, the director has elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the director must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the director is required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Director's Report comply with the Companies Act 2014. They is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Director's declaration on unaudited financial statements

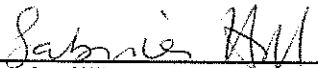
In relation to the financial statements which comprise the Balance Sheet and the related notes:

The director approves these financial statements and confirms that they is responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The director confirms that they has made available to Financial Clarity, (Chartered Accountants), all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The director confirms that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 30 April 2025."

Signed on behalf of the board



Sabrina Hill
Director

7 January 2026

Kopper Hair Salon Limited**BALANCE SHEET**

as at 30 April 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	7	11,878	54,384
Current Assets			
Stocks	8	19,166	19,450
Debtors	9	25,324	23,425
Cash and cash equivalents		82,484	27,589
		126,974	70,464
Creditors: amounts falling due within one year	10	(156,682)	(139,910)
Net Current Liabilities		(29,708)	(69,446)
Total Assets less Current Liabilities		(17,830)	(15,062)
Provisions for liabilities	12	(628)	(726)
Net Liabilities		(18,458)	(15,788)
Capital and Reserves			
Called up share capital presented as equity	13	100	100
Retained earnings	14	(18,558)	(15,888)
Equity attributable to owners of the company		(18,458)	(15,788)

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

I as Director of Kopper Hair Salon Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

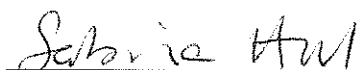
(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 7 January 2026 and signed on its behalf by:



Sabrina Hill
Director

Kopper Hair Salon Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

1. General Information

Kopper Hair Salon Limited is a company limited by shares incorporated in Ireland. The registered office of the company is 72 Cois Coillte, Kiltworth, Co. Cork the principal place of business of the company is Unit 3, Half Moon Street, Cork City. The principal activity of the company during the year was operating a hair salon. The company registration number is 559582. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 30 April 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover is recognised to the extent that the company obtains the right to consideration in exchange for its performance. Turnover comprises the fair value of consideration received and receivable exclusive of value added tax and after discounts and rebates.

Where the consideration receivable in cash or cash equivalents is deferred, and the arrangement constitutes a financing transaction, the fair value of the consideration is measured as the present value of all future receipts using the imputed rate of interest.

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have passed to the buyer, usually on dispatch of the goods, the amount of turnover can be measured reliably, it is probable that the economic benefits associated with the transaction will flow to the entity and the costs incurred or to be incurred in respect of the transaction can be measured reliably.

Turnover from the provision of services is recognised in the accounting period in which the services are rendered and the outcome of the contract can be estimated reliably. The company uses the percentage of completion method based on the actual service performed as a percentage of the total services to be provided.

Tangible assets and depreciation

Tangible fixed assets are recorded at historical cost or deemed cost, less accumulated depreciation and impairment losses. Cost includes prime cost, overheads and interest incurred in financing the construction of tangible fixed assets. Capitalisation of interest ceases when the asset is brought into use.

Leasehold Improvements, Salon Equipment, Fixtures & Fittings and Motor Vehicles are stated at cost less accumulated depreciation and accumulated impairment losses.

Depreciation

Depreciation is provided on Tangible fixed assets, on a straight line basis, so as to write off their cost less residual amounts over their estimated useful economic lives.

The company's policy is to review the remaining useful economic lives and residual values of Tangible fixed assets on an on-going basis and to adjust the depreciation charge to reflect the remaining estimated useful economic life and residual value.

Fully depreciated property, plant & equipment are retained in the cost of property, plant & equipment and

Kopper Hair Salon Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

related accumulated depreciation until they are removed from service. In the case of disposals, assets and related depreciation are removed from the financial statements and the net amount, less proceeds from disposal, is charged or credited to the profit and loss account.

The estimated useful economic lives assigned to Tangible fixed assets are as follows:

Leasehold Improvement	-	12.5% Straight line
Salon Equipment	-	12.5% Straight line
Fixtures & Fittings	-	12.5% Straight line

Impairment

Assets not carried at fair value are also reviewed for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. An impairment loss is recognised for the amount by which the asset's carrying amount exceeds its recoverable amount.

The recoverable amount is the higher of an asset's fair value less costs to sell and value in use. Value in use is defined as the present value of the future pre-tax and interest cash flows obtainable as a result of the asset's continued use. The pre-tax and interest cash flows are discounted using a pre-tax discount rate that represents the current market risk free rate and the risks inherent in the asset. For the purposes of assessing impairment, assets are grouped at the lowest levels for which there are separately identifiable cash flows (cash-generating units).

If the recoverable amount of the asset (or asset's cash generating unit) is estimated to be lower than the carrying amount, the carrying amount is reduced to its recoverable amount. An impairment loss is recognised in the profit and loss account, unless the asset has been revalued when the amount is recognised in other comprehensive income to the extent of any previously recognised revaluation. Thereafter any excess is recognised in profit or loss.

If an impairment loss is subsequently reversed, the carrying amount of the asset (or asset's cash generating unit) is increased to the revised estimate of its recoverable amount, but only to the extent that the revised carrying amount does not exceed the carrying amount that would have been determined (net of depreciation) had no impairment loss been recognised in prior periods. A reversal of an impairment loss is recognised in the profit and loss account.

Stocks

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the Balance Sheet bank overdrafts are shown within Creditors.

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Provisions

Provisions are recognised when the company has a present legal or constructive obligation arising as a result of a past event, it is probable that an outflow of economic benefits will be required to settle the obligation and a reliable estimate can be made. Provisions are measured at the present value of the expenditures expected to be required to settle the obligation using a pre-tax rate that reflects current market assessments of the same value of money and the risks specific to the obligation. The increase in the provision due to passage of time is recognised as interest expense.

Kopper Hair Salon Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 30 April 2025

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

The company provides a range of benefits to employees, including annual bonus arrangements and paid holiday arrangements.

(i) Short Term Benefits

Short term benefits, including holiday pay and other similar non-monetary benefits, are recognised as an expense in the period in which the service is received.

(ii) Annual Bonus Plans

The company recognises a provision and an expense for bonuses where the company has a legal or constructive obligation as a result of past events and a reliable estimate can be made.

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Balance Sheet date.

Government grants

Capital grants received and receivable are treated as deferred income and amortised to the Profit and Loss Account annually over the useful economic life of the asset to which it relates. Revenue grants are credited to the Profit and Loss Account when received.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Turnover

The turnover for the financial year is analysed as follows:

	2025	2024
	€	€
By Category:		
Hair Styling	770,062	609,275
Hair Products	51,790	62,140
	<u>821,852</u>	<u>671,415</u>

The whole of the company's turnover is attributable to its market in the Republic of Ireland and is derived from the principal activity of Hair Salon operating a hair salon

4. Operating profit/(loss)

	2025	2024
	€	€
Operating profit/(loss) is stated after charging/(crediting):		
Depreciation of tangible assets	43,468	43,512
Government grants received	<u>(14,000)</u>	<u>-</u>

Kopper Hair Salon Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 30 April 2025

5. Interest payable and similar expenses		2025	2024
		€	€
Interest		<u>6,413</u>	<u>9,592</u>
6. Employees			
The average monthly number of employees, including director, during the financial year was 16, (2024 - 17).			
7. Tangible assets			
	Leasehold Improvement	Salon Equipment	Fixtures & Fittings
	€	€	€
Cost			Total
At 1 May 2024	283,433	28,617	44,506
Additions	-	-	962
At 30 April 2025	<u>283,433</u>	<u>28,617</u>	<u>45,468</u>
Depreciation			
At 1 May 2024	248,003	19,383	34,786
Charge for the financial year	35,430	2,614	5,424
At 30 April 2025	<u>283,433</u>	<u>21,997</u>	<u>40,210</u>
Net book value			
At 30 April 2025	<u>-</u>	<u>6,620</u>	<u>5,258</u>
At 30 April 2024	<u>35,430</u>	<u>9,234</u>	<u>9,720</u>
8. Stocks		2025	2024
		€	€
Finished goods and goods for resale		<u>19,166</u>	<u>19,450</u>
The replacement cost of stock did not differ significantly from the figures shown.			
9. Debtors		2025	2024
		€	€
Trade debtors		2,800	900
Other debtors		13,500	13,500
Prepayments		9,024	9,025
		<u>25,324</u>	<u>23,425</u>
10. Creditors		2025	2024
Amounts falling due within one year		€	€
Amounts owed to credit institutions		(1)	17,536
Trade creditors		100,815	70,589
Taxation		34,628	42,552
Director's current account (Note 16)		556	133
Other creditors		8,289	5,900
Accruals		12,395	3,200
		<u>156,682</u>	<u>139,910</u>

Kopper Hair Salon Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
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11. Taxation		2025	2024
		€	€
Creditors:			
VAT		13,416	8,697
Corporation tax		706	3,536
PAYE		20,506	30,319
		<u>34,628</u>	<u>42,552</u>

12. Provisions for liabilities

The amounts provided for deferred taxation are analysed below:

	Other differences	Total	Total
	€	2025 €	2024 €
At financial year start	726	726	833
Charged to profit and loss	(98)	(98)	(107)
At financial year end	<u>628</u>	<u>628</u>	<u>726</u>

13. Share capital

			2025	2024
			€	€
Description	Number of shares	Value of units		
Authorised				
Ordinary Shares Equity	100,000	€1.00 each	<u>100,000</u>	<u>100,000</u>
Allotted, called up and fully paid				
Ordinary Shares Equity	100	€1.00 each	<u>100</u>	<u>100</u>

The director's and the secretary's interests in the shares of the company are as follows:-

Name	Class of Shares	Number Held At 30/04/25	01/05/24
Sabrina Hill	€1.00 Ordinary Shares	<u>100</u>	<u>100</u>

14. Income Statement

	2025	2024
	€	€
At 1 May 2024	(15,888)	83,421
Loss for the financial year	<u>(2,670)</u>	<u>(99,309)</u>
At 30 April 2025	<u>(18,558)</u>	<u>(15,888)</u>

15. Capital commitments

The company had no material capital commitments at the financial year-ended 30 April 2025.

Kopper Hair Salon Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 30 April 2025

16. Director's remuneration and transactions	2025	2024
	€	€
Remuneration	<u>113,119</u>	<u>63,278</u>

The following amounts are repayable to the director:

	2025	2024
	€	€
Sabrina Hill	<u>556</u>	<u>133</u>

17. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

18. Bank Facilities

The bank facilities are secured by way of personal guarantees from the Directors of the company.

19. Approval of financial statements

The financial statements were approved and authorised for issue by the board on 7 January 2026.