

Company Number: 542121

**S & P O'Keeffe Limited**  
**Abridged Unaudited Financial Statements**  
**for the financial year ended 31 March 2025**

**S & P O'Keeffe Limited**  
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**S & P O'Keeffe Limited**  
**DIRECTORS AND OTHER INFORMATION**

<b>Directors</b>	Seamus O'Keeffe Padraig O'Keeffe
<b>Company Number</b>	542121
<b>Registered Office and Business Address</b>	Robinstown New Ross Co. Wexford
<b>Accountants</b>	Ifac Certified Public Accountants Granary Business Centre Greenside Carrick on Suir Co. Tipperary Republic of Ireland
<b>Bankers</b>	Allied Irish Bank 57/58 South Street New Ross Co. Wexford Republic of Ireland

# **S & P O'Keeffe Limited**

## **DIRECTORS' RESPONSIBILITIES STATEMENT**

for the financial year ended 31 March 2025

The directors made the following statement in respect of the unaudited financial statements:

### **"General responsibilities**

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **Directors' declaration on unaudited financial statements**

In relation to the financial statements which comprise the Balance Sheet, the Reconciliation of Shareholders' Funds and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to Ifac, (Certified Public Accountants), all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 31 March 2025."

### **Signed on behalf of the board**

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**Seamus O'Keeffe**  
Director

**19 December 2025**

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**Padraig O'Keeffe**  
Director

**19 December 2025**

# S & P O'Keeffe Limited

## BALANCE SHEET

as at 31 March 2025

	Notes	2025 €	2024 €
<b>Fixed Assets</b>			
Tangible assets	6	<u>409,546</u>	<u>371,026</u>
<b>Current Assets</b>			
Stocks	7	317,875	246,075
Debtors	8	60,735	60,730
Cash and cash equivalents		<u>731,468</u>	<u>726,937</u>
		<u>1,110,078</u>	<u>1,033,742</u>
<b>Creditors: amounts falling due within one year</b>	9	<u>(137,015)</u>	<u>(199,158)</u>
<b>Net Current Assets</b>		<u>973,063</u>	<u>834,584</u>
<b>Total Assets less Current Liabilities</b>		<b>1,382,609</b>	1,205,610
amounts falling due after more than one year	10	(19,390)	(12,006)
<b>Provisions for liabilities</b>	11	<u>(11,266)</u>	<u>(10,034)</u>
<b>Net Assets</b>		<u><u>1,351,953</u></u>	<u><u>1,183,570</u></u>
<b>Capital and Reserves</b>			
Called up share capital presented as equity		100	100
Retained earnings		<u>1,351,853</u>	<u>1,183,470</u>
<b>Equity attributable to owners of the company</b>		<u><u>1,351,953</u></u>	<u><u>1,183,570</u></u>

# **S & P O'Keeffe Limited**

## **BALANCE SHEET**

as at 31 March 2025

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of S & P O'Keeffe Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

**Approved by the board on 19 December 2025 and signed on its behalf by:**

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**Seamus O'Keeffe**  
Director

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**Padraig O'Keeffe**  
Director

**S & P O'Keeffe Limited**  
**RECONCILIATION OF SHAREHOLDERS' FUNDS**

as at 31 March 2025

	<b>Called up share capital €</b>	<b>Retained earnings €</b>	<b>Total €</b>
<b>At 1 April 2023</b>	100	999,856	999,956
Profit for the financial year	-	183,614	183,614
<b>At 31 March 2024</b>	100	1,183,470	1,183,570
Profit for the financial year	-	168,383	168,383
<b>At 31 March 2025</b>	<b>100</b>	<b>1,351,853</b>	<b>1,351,953</b>

# S & P O'Keeffe Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

### 1. General Information

S & P O'Keeffe Limited is a company limited by shares incorporated in Ireland

### 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### Statement of compliance

The financial statements of the company for the year ended 31 March 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014. These are the company's first set of financial statements prepared in accordance with FRS 102.

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

#### Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

#### Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Long leasehold property	-	10% Straight line
Plant and machinery	-	15% Straight line
Fixtures, fittings and equipment	-	12.5% Straight line
Motor vehicles	-	20% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

#### Leasing

Rentals payable under operating leases are dealt with in the Profit and Loss Account as incurred over the period of the rental agreement.

#### Stocks

Stocks are valued at the lower of cost and net realisable value.

#### Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

#### Provisions

Provisions are recognised when the company has a present legal or constructive obligation arising as a result of a past event, it is probable that an outflow of economic benefits will be required to settle the obligation and a reliable estimate can be made. Provisions are measured at the present value of the expenditures expected to be required to settle the obligation using a pre-tax rate that reflects current market assessments of the same value of money and the risks specific to the obligation. The increase in the provision due to passage of time is recognised as interest expense.

# S & P O'Keeffe Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

### Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

### Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The company also operates a defined benefit pension scheme for its employees providing benefits based on final pensionable pay. The assets of this scheme are also held separately from those of the company, being invested with pension fund managers.

### Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

### Government grants

Capital grants received and receivable are treated as deferred income and amortised to the Profit and Loss Account annually over the useful economic life of the asset to which it relates. Revenue grants are credited to the Profit and Loss Account when received.

### Ordinary share capital

The ordinary share capital of the company is presented as equity.

### 3. Adoption of FRS 102

This is the first set of financial statements prepared by S & P O'Keeffe Limited in accordance with accounting standards issued by the Financial Reporting Council, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A (Small Entities). The company transitioned from previously extant Irish and UK GAAP to FRS 102 Section 1A as at 1 January 2016.

4. Operating profit	2025	2024
	€	€
<b>Operating profit is stated after charging/(crediting):</b>		
Depreciation of tangible assets	98,821	85,963
(Profit) on disposal of tangible assets	(26,914)	(10,031)
Amortisation of Government grants	(3,015)	(1,715)
	<u>          </u>	<u>          </u>

### 5. Employees

The average monthly number of employees, including directors, during the financial year was 0.00|0, (2024 - 5).

	2025	2024
	Number	Number
Directors	2	2
Employees	3	3
	<u>          </u>	<u>          </u>
	<u>          </u>	<u>          </u>

**S & P O'Keeffe Limited**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**  
for the financial year ended 31 March 2025

6. Tangible assets	Long leasehold property €	Plant and machinery €	Fixtures, fittings and equipment €	Motor vehicles €	Total €
<b>Cost</b>					
At 1 April 2024	221,463	538,042	21,624	21,000	802,129
Additions	-	137,341	-	-	137,341
Disposals	-	(32,750)	-	-	(32,750)
At 31 March 2025	<u>221,463</u>	<u>642,633</u>	<u>21,624</u>	<u>21,000</u>	<u>906,720</u>
<b>Depreciation</b>					
At 1 April 2024	89,553	310,202	14,670	16,678	431,103
Charge for the financial year	22,146	73,413	2,397	865	98,821
On disposals	-	(32,750)	-	-	(32,750)
At 31 March 2025	<u>111,699</u>	<u>350,865</u>	<u>17,067</u>	<u>17,543</u>	<u>497,174</u>
<b>Net book value</b>					
At 31 March 2025	<u><b>109,764</b></u>	<u><b>291,768</b></u>	<u><b>4,557</b></u>	<u><b>3,457</b></u>	<u><b>409,546</b></u>
At 31 March 2024	<u>131,910</u>	<u>227,840</u>	<u>6,954</u>	<u>4,322</u>	<u>371,026</u>
<b>7. Stocks</b>				<b>2025</b>	2024
				€	€
Closing stock				<u><b>317,875</b></u>	<u>246,075</u>
The replacement cost of stock did not differ significantly from the figures shown.					
<b>8. Debtors</b>				<b>2025</b>	2024
				€	€
Trade debtors				<b>45,951</b>	32,494
Other debtors				-	13,721
Directors' current accounts (Note 15)				<b>5,779</b>	5,510
Taxation				<b>9,005</b>	9,005
				<u><b>60,735</b></u>	<u>60,730</u>
<b>9. Creditors</b>				<b>2025</b>	2024
<b>Amounts falling due within one year</b>				€	€
Trade creditors				<b>3,180</b>	28,973
Taxation				<b>20,635</b>	26,770
Directors' current accounts (Note 15)				<b>53,079</b>	57,023
Accruals				<b>60,121</b>	86,392
				<u><b>137,015</b></u>	<u>199,158</u>
<b>10. Creditors</b>				<b>2025</b>	2024
<b>Amounts falling due after more than one year</b>				€	€
Government grants				<u><b>19,390</b></u>	<u>12,006</u>

**S & P O'Keeffe Limited**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**  
for the financial year ended 31 March 2025

**11. Provisions for liabilities**

The amounts provided for deferred taxation are analysed below:

	<b>Capital allowances</b>	<b>Total</b>	<b>Total</b>
	<b>€</b>	<b>2025 €</b>	<b>2024 €</b>
At financial year start	10,034	<b>10,034</b>	10,441
Charged to profit and loss	1,232	<b>1,232</b>	(407)
At financial year end	<b>11,266</b>	<b>11,266</b>	10,034

**12. Profit and loss account**

	<b>2025 €</b>	<b>2024 €</b>
At 1 April 2024	<b>1,183,470</b>	999,856
Profit for the financial year	<b>168,383</b>	183,614
At 31 March 2025	<b>1,351,853</b>	1,183,470

**13. Financial commitments**

There is a lease in place between the directors and the company for the use of the farmyard and surrounding area for €15,000 per annum. The remaining rental is for the use of lands, this amount is at the discretion of the directors each year.

**14. Capital commitments**

The company had no material capital commitments at the financial year-ended 31 March 2025.

**15. Directors' remuneration and transactions**

	<b>2025 €</b>	<b>2024 €</b>
<b>Directors' remuneration</b>		
Remuneration	<b>15,000</b>	15,000

The following amounts are repayable to the directors:

	<b>2025 €</b>	<b>2024 €</b>
Padraig O'Keeffe	<b>53,079</b>	57,023

Net balances due (to) the directors:

	<b>2025 €</b>	<b>2024 €</b>
Seamus O'Keeffe	<b>5,779</b>	5,510
Padraig O'Keeffe	<b>(53,079)</b>	(57,023)
	<b>(47,300)</b>	(51,513)

**S & P O'Keeffe Limited**

**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial year ended 31 March 2025

**16. Related party transactions**

AIB Bank holds personal guarantees of Mr. Seamus O'Keeffe and Mr. Padraig O'Keeffe in the amount of €40,000.

During the year S & P O'Keeffe DAC paid rent of €25,000 to Mr. Padraig O'Keeffe and €24,000 to Mr. Seamus O'Keeffe.

**17. Post-Balance Sheet Events**

There have been no significant events affecting the company since the financial year-end.

**18. Approval of financial statements**

The financial statements were approved and authorised for issue by the board of directors on 19 December 2025.