

Company registration number: 741976

**CEH Dhun Na Ngall Teoranta
Trading as Cutting Edge Homes**

Unaudited abridged financial statements

for the financial year ended 31 May 2025

CEH Dhun Na Ngall Teoranta

Contents

	Page
Directors responsibilities statement	1
Balance sheet	2 - 3
Notes to the abridged financial statements	4 - 8

CEH Dhun Na Ngall Teoranta

Directors responsibilities statement

These abridged financial statements have been extracted, pursuant to section 353 of the Companies Act 2014, from the statutory financial statements prepared under section 290 of that Act. The following is the Directors Responsibilities Statement accompanying those financial statements.

The directors are responsible for preparing the directors report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. In applying FRS 102, the directors have opted to avail of the disclosure exemptions as set out in Section 1A of FRS102. The directors have done so on the basis that the company qualifies as a small company in accordance with Section 280A of the Companies Act 2014 and therefore is entitled to prepare the financial statements in accordance with the small companies regime. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

CEH Dhun Na Ngall Teoranta

**Balance sheet
As at 31 May 2025**

	Note	2025 €	€	2024 €	€
Fixed assets					
Tangible assets	7	45,670		9,965	
			45,670		9,965
Current assets					
Stocks	8	84,707		25,600	
Debtors	9	37,004		42,112	
Cash at bank and in hand		175,966		84,180	
		297,677		151,892	
Creditors: amounts falling due within one year					
	10	(118,838)		(89,780)	
Net current assets			178,839		62,112
Total assets less current liabilities			224,509		72,077
Net assets			224,509		72,077
Capital and reserves					
Called up share capital presented as equity			120		120
Profit and loss account			224,389		71,957
Total Equity			224,509		72,077

The company qualifies as a small company in accordance with Section 280A of the Companies Act 2014. The directors have prepared these statutory financial statements in accordance with the small companies regime as set down in the Companies Act 2014.

The notes on pages 4 to 8 form part of these abridged financial statements.

CEH Dhun Na Ngall Teoranta

**Balance sheet (continued)
As at 31 May 2025**

We, as directors of CEH Dhun Na Ngall Teoranta state that:

- the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- the company is availing itself of the exemption on the grounds that the conditions specified in section 358 of the Companies Act 2014 are satisfied;
- the shareholders of the company have not served a notice on the company under section 334(1) of the Companies Act 2014 in accordance with section 334(2);
- We acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company; and
- the company has relied on the specified exemption contained in section 352 of the Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

These abridged financial statements were approved by the board of directors on 3 October 2025 and signed on behalf of the board by:

Mr Tom McHugh
Director

Mr Paul Roarty
Director

The notes on pages 4 to 8 form part of these abridged financial statements.

CEH Dhun Na Ngall Teoranta

Notes to the abridged financial statements Financial year ended 31 May 2025

1. General information

The company is a private company limited by shares, registered in Ireland. The address of the registered office is CEH Dun Na Ngall Teoranta, Dore Upper, Bunbeg, Bunbeg, Co.Donegal, F92 X634. The company is involved in the construction of timber framed homes and the renovation of residential properties.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102 Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In applying FRS 102, the directors have opted to avail of the disclosure exemptions as set out in Section 1A of FRS102. The directors have done so on the basis that the company qualifies as a small company in accordance with Section 280A of the Companies Act 2014 and therefore is entitled to prepare the financial statements in accordance with the small companies regime.

3. Accounting policies and measurement bases

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in Euro, which is the functional currency of the entity.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

When the outcome of a transaction involving the rendering of services can be reliably estimated, revenue from the rendering of services is measured by reference to the stage of completion of the service transaction at the end of the reporting period.

When the outcome of a transaction involving the rendering of services cannot be reliably estimated, revenue is recognised only to the extent that it is probable the expenses recognised will be recovered.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

CEH Dhun Na Ngall Teoranta

Notes to the abridged financial statements (continued) Financial year ended 31 May 2025

Tangible assets

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and machinery	- 20%	reducing balance
Fittings fixtures and equipment	- 20%	reducing balance
Motor vehicles	- 20%	reducing balance

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stocks to their present location and condition.

CEH Dhun Na Ngall Teoranta

Notes to the abridged financial statements (continued) Financial year ended 31 May 2025

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised in finance costs in profit or loss in the period in which it arises.

4. Staff costs

The average number of persons employed by the company during the financial year, including the directors was 11 (2024: 8).

The aggregate payroll costs incurred during the financial year were:

	2025	2024
	€	€
Wages and salaries	201,063	96,890
Social insurance costs	14,291	7,361
Other retirement benefit costs	1,300	1,733
	<u>216,654</u>	<u>105,984</u>

5. Directors remuneration

The directors aggregate remuneration was as follows:

	2025	2024
	€	€
Emoluments in respect of qualifying services	<u>65,540</u>	<u>31,113</u>

6. Appropriations of profit and loss account

	2025	2024
	€	€
At the start of the financial year	71,957	-
Profit for the financial year	152,432	71,957
At the end of the financial year	<u>224,389</u>	<u>71,957</u>

CEH Dhun Na Ngall Teoranta

Notes to the abridged financial statements (continued)
Financial year ended 31 May 2025

7. Tangible assets

	Plant and machinery	Fixtures, fittings and equipment	Motor vehicles	Total
	€	€	€	€
Cost				
At 1 June 2024	11,500	956	-	12,456
Additions	8,374	-	38,750	47,124
At 31 May 2025	<u>19,874</u>	<u>956</u>	<u>38,750</u>	<u>59,580</u>
Depreciation				
At 1 June 2024	2,300	191	-	2,491
Charge for the financial year	3,516	153	7,750	11,419
At 31 May 2025	<u>5,816</u>	<u>344</u>	<u>7,750</u>	<u>13,910</u>
Carrying amount				
At 31 May 2025	<u>14,058</u>	<u>612</u>	<u>31,000</u>	<u>45,670</u>
At 31 May 2024	<u>9,200</u>	<u>765</u>	<u>-</u>	<u>9,965</u>

8. Stocks

	2025	2024
	€	€
Raw materials and consumables	25,000	2,000
Work in progress	59,707	23,600
	<u>84,707</u>	<u>25,600</u>

9. Debtors

	2025	2024
	€	€
Trade debtors	22,026	33,336
Other debtors	13,623	8,776
Prepayments	1,355	-
	<u>37,004</u>	<u>42,112</u>

CEH Dhun Na Ngall Teoranta

Notes to the abridged financial statements (continued) Financial year ended 31 May 2025

10. Creditors: amounts falling due within one year

	2025	2024
	€	€
Payments received on account	10,000	-
Trade creditors	22,546	40,486
Other creditors including tax and social insurance	82,092	42,554
Accruals	4,200	6,740
	<u>118,838</u>	<u>89,780</u>

11. Related party transactions

During the year, the directors provided interest free loans to the company. At 31 May 2025 the amount due to the Tom was €31,280 and Paul €23,900. This is included in the amounts falling due within 1

12. Controlling party

The company is controlled by Tom McHugh and Paul Roarty.

13. Going Concern

After reviewing the company's forecasts and records, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. The company therefore continues to adopt the going concern basis in preparing its financial statements.

14. Approval of financial statements

The board of directors approved these abridged financial statements for issue on 3 October 2025.