

KPMG Trust Unlimited Company

**Directors' Report and
Unaudited Financial Statements**

For the year ended 30 April 2025

Registered number 28654

KPMG Trust Unlimited Company

Directors' report and financial statements

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KPMG Trust Unlimited Company

Directors and other information

Directors	M Mulqueen S Hand (retired 01 May 2025) R McCarthy (appointed 01 May 2025)
Registered office	1 Stokes Place St Stephen's Green Dublin 2
Secretary	KPMG Services Unlimited Company
Registered Number	28654

KPMG Trust Unlimited Company

Directors' report

The directors present their annual report together with the unaudited financial statements for the year ended 30 April 2025.

Principal activities, business review and future developments

The company did not trade during the financial year and is not expected to commence trading in the foreseeable future.

Results and dividends

The profit and loss account for the year is set out on page 4. The company did not trade in the financial year.

Directors and secretary and their interests

The directors and secretary who held office at 30 April 2025 had no interests in the shares of the company or any group company.

The names of the persons who were directors during the year are set out below. Except where indicated, they served as directors for the entire year.

M. Mulqueen
S. Hand (retired 01 May 2025)
R McCarthy (appointed 01 May 2025)

Political and charitable contributions

The company made no political donations in the financial year and complied with the requirements of the Electoral Act, 1997.

Post balance sheet events

There have been no significant events since the balance sheet date which could have implications for these financial statements.

Accounting Records

The directors believe that they have complied with their responsibilities under sections 281 to 285 of the Companies Act 2014 to keep adequate accounting records for the company by employing personnel with appropriate expertise and by providing adequate resources to the financial function. The accounting records of the company are maintained at 1 Stokes Place, St Stephen's Green, Dublin 2.

On behalf of the board



R McCarthy
Director



M Mulqueen
Director

KPMG Trust Unlimited Company

Profit and loss account and other comprehensive income for the year ended 30 April 2025

The directors are responsible for preparing the directors' report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law they have elected to prepare the financial statements in accordance with FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* and the Companies Act 2014.

Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the Company and of its profit or loss for that year and otherwise comply with the Companies Act 2014.

In preparing the financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- assess the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern; and
- use the going concern basis of accounting unless they either intend to liquidate the Company or to cease operations, or have no realistic alternative but to do so.

The directors are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the assets, liabilities, financial position and profit or loss of the Company and enable them to ensure that the financial statements comply with the Companies Act 2014 and enable the financial statements to be readily and properly audited. They are responsible for such internal controls as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error, and have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the Company and to prevent and detect fraud and other irregularities. The directors are also responsible for preparing a directors' report that complies with the requirements of the Companies Act 2014.

On behalf of the board



R McCarthy
Director



M Mulqueen
Director

KPMG Trust Unlimited Company

Profit and loss account and other comprehensive income
for the year ended 30 April 2025

The company did not trade during the financial year or the preceding financial year and received no income and incurred no expenditure. Consequently, during these periods the company made neither a profit nor a loss, nor had any cash flows.

The opening and closing balances on the profit and loss account remain, accordingly, at a deficit of €2.

The company had no other recognised gains or losses during the financial year or the preceding financial year and accordingly no separate statement of other comprehensive income has been presented.

On behalf of the board



R McCarthy
Director



M Mulqueen
Director

KPMG Trust Unlimited Company

Balance sheet
As At 30 April 2025

	Note	2025	2024
		€	€
Net assets		-	-
Capital and reserves			
Called up share capital	2	2	2
Profit and loss account		(2)	(2)
Shareholders' funds - equity		-	-

The company had no changes in equity during the financial year or the preceding financial year and accordingly no separate statement of changes in equity has been presented.

We as directors of SKC Nominees Unlimited Company, state that:

- the company is availing itself of the audit exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- the company is availing itself of the exemption on the grounds that the conditions specified in s.358 are satisfied,
- the shareholders of the company have not served a notice on the company under s.334(1) in accordance with s.334(2),
- we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A 'Small Entities' of Financial Reporting Standard 102 *The Financial Reporting Standard* applicable in the UK and Republic of Ireland ("*FRS 102*"), issued in January 2022.

On behalf of the board



R McCarthy
Director



M Mulqueen
Director

27 January 2026

27 January 2026

KPMG Trust Unlimited Company

Notes

forming part of the unaudited financial statements

1 Accounting policies and basis of preparation

KPMG Trust Unlimited Company (the “company”) is a private company having a share capital and incorporated and domiciled in Ireland.

These financial statements were prepared in accordance with the provisions of Section 1A “Small Entities” of Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (“FRS 102”) issued in September 2015. There have been no material departures from that standard. The functional currency of the company and the presentation of these financial statements is Euro.

The accounting policies set out below have, unless otherwise stated, been applied consistently to all periods presented in these financial statements. No judgements made by the directors, in the application of these accounting policies have significant effect on the financial statements or estimates with a significant risk of material adjustment in the next year. The financial statements are prepared on the historical cost basis.

Going Concern

The financial Statements are prepared on the going concern basis.

2	Called up share capital	2025	2024
		€	€
	Authorised		
	250,100 Ordinary shares of €1.2697 each	317,561	317,561
		=====	=====
	Allotted called up and fully paid		
	Equity shares		
	2 Ordinary shares of €1.2697 each	2	2
		=====	=====

3 Cashflow Statement exemption

The company has availed of the exemption contained in Section 1A of FRS 102 and as a result have elected not to prepare a cash flow statement.

4 Group Membership

The shares of the company are owned by Epperly Limited and KPMG Trustees Limited, both undertakings incorporated in the Republic of Ireland. Epperly Limited and KPMG Trustees Limited hold these shares in trust for the partners for the time being of KPMG.

5 Approval of financial statements

The board of directors approved these financial statements on 27/01/2026.