

Sarah's Foodservices Limited
Abridged Unaudited Financial Statements
for the financial year ended 31 December 2025

Sarah's Foodservices Limited

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Sarah's Foodservices Limited

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 December 2025

The directors made the following statement in respect of the unaudited financial statements:

"General responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements

In relation to the financial statements which comprise the Balance Sheet, the Statement of Changes in Equity and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to Mulhern Leonard & Associates, (Chartered Accountants), all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 31 December 2025."

Signed on behalf of the board

Sarah Jane Mahon
Director

2 March 2026

Marion Mahon
Director

2 March 2026

Sarah's Foodservices Limited

BALANCE SHEET

as at 31 December 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	6	27,051	33,987
Current Assets			
Stocks	7	13,720	13,837
Debtors	8	202,874	217,766
Cash and cash equivalents		35,611	27,476
		252,205	259,079
Creditors: amounts falling due within one year	9	(140,519)	(144,628)
Net Current Assets		111,686	114,451
Total Assets less Current Liabilities		138,737	148,438
Capital and Reserves			
Called up share capital presented as equity		100	100
Retained earnings		138,637	148,338
Equity attributable to owners of the company		138,737	148,438

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Sarah's Foodservices Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 2 March 2026 and signed on its behalf by:

Sarah Jane Mahon
Director

Marion Mahon
Director

Sarah's Foodservices Limited
STATEMENT OF CHANGES IN EQUITY

as at 31 December 2025

	Called up share capital €	Retained earnings €	Total €
At 1 January 2024	100	157,029	157,129
Loss for the financial year	-	(8,691)	(8,691)
At 31 December 2024	100	148,338	148,438
Loss for the financial year	-	(9,701)	(9,701)
At 31 December 2025	100	138,637	138,737

Sarah's Foodservices Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

1. General Information

Sarah's Foodservices Limited is a company limited by shares incorporated in Ireland. The registered office of the company is 73 Dorrin's Strand, Strandhill, Sligo. The principal place of business of the company is located at Finisklin Business Park, Sligo. The principal activity of the company is the provision of catering services at a number of factories in Sligo. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 31 December 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover comprises the invoice value of goods and services supplied by the company, exclusive of trade discounts and value added tax. Turnover on sale of goods is recognised when the company has transferred the significant risks and rewards of ownership in the goods to the buyer while turnover on supply of services is recognised as income when the service takes place.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	-	15% Straight Line
Motor vehicles	-	20% Straight Line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Stocks

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Trade and other debtors

Trade and other debtors are stated at cost less impairment losses for bad and doubtful debts.

Borrowing costs

Borrowing costs are recognised in profit or loss in the period in which they are incurred.

Trade and other creditors

Trade and other creditors are stated at cost.

Sarah's Foodservices Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Balance Sheet date.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Significant accounting judgements and key sources of estimation uncertainty

The directors consider the accounting assumptions below to be its critical accounting judgements:

Going Concern

The directors consider it appropriate to prepare the accounts on a going concern basis. The directors considered all relevant matters when arriving at this conclusion such as liquidity risk, rising inflation and Brexit.

Impairment of Stocks

The company has stocks amounting to €13,720 at 31 December 2025 (€13,837 at 31 December 2024). The directors are of the view that an adequate allowance has been made to reflect the possibility of stocks being sold at less than cost.

Impairment of Debtors

The company has trade debtors amounting to €190,192 at 31 December 2025 (€201,003 at 31 December 2024). The directors are of the view that an adequate allowance has been made to reflect the possibility of debtors not being recovered in full.

4. Operating loss	2025	2024
	€	€
Operating loss is stated after charging:		
Depreciation of tangible assets	8,512	8,653
	<u> </u>	<u> </u>

5. Employees

The average monthly number of employees, including directors, during the financial year was 28, (2024 - 28).

	2025	2024
	Number	Number
Administration	3	3
Catering Staff	25	25
	<u> </u>	<u> </u>
	28	28
	<u> </u>	<u> </u>

Sarah's Foodservices Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

6. Tangible assets

	Fixtures, fittings and equipment €	Motor vehicles €	Total €
Cost			
At 1 January 2025	107,013	31,911	138,924
Additions	1,576	-	1,576
At 31 December 2025	<u>108,589</u>	<u>31,911</u>	<u>140,500</u>
Depreciation			
At 1 January 2025	92,083	12,854	104,937
Charge for the financial year	3,748	4,764	8,512
At 31 December 2025	<u>95,831</u>	<u>17,618</u>	<u>113,449</u>
Net book value			
At 31 December 2025	<u>12,758</u>	<u>14,293</u>	<u>27,051</u>
At 31 December 2024	<u>14,930</u>	<u>19,057</u>	<u>33,987</u>

7. Stocks

	2025 €	2024 €
Finished goods and goods for resale	<u>13,720</u>	<u>13,837</u>

The replacement cost of stock did not differ significantly from the figures shown.

8. Debtors

	2025 €	2024 €
Trade debtors	190,192	201,003
Other debtors	7,677	1,000
Deferred tax asset	2,005	2,229
Taxation	-	10,459
Prepayments	3,000	3,075
	<u>202,874</u>	<u>217,766</u>

All debtors are due within one year.

9. Creditors Amounts falling due within one year

	2025 €	2024 €
Amounts owed to credit institutions	370	516
Trade creditors	28,939	39,659
Taxation	50,591	43,834
Directors' current accounts (Note 12)	57,319	57,319
Accruals	3,300	3,300
	<u>140,519</u>	<u>144,628</u>

Trade creditors include amounts owing to suppliers, who purport to include reservation of title clauses in their conditions of sales. It is not practicable to quantify this amount, or how much of it is included in stocks.

Sarah's Foodservices Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

10. Income Statement

	2025 €	2024 €
At 1 January 2025	148,338	157,029
Loss for the financial year	<u>(9,701)</u>	<u>(8,691)</u>
At 31 December 2025	<u><u>138,637</u></u>	<u><u>148,338</u></u>

11. Capital commitments

The company had no material capital commitments at the financial year-ended 31 December 2025.

12. Directors' remuneration and transactions

	2025 €	2024 €
Remuneration	113,420	102,515
Pension contributions	<u>33,000</u>	<u>62,000</u>
	<u><u>146,420</u></u>	<u><u>164,515</u></u>

The following amounts are repayable to the directors:

	2025 €	2024 €
Marion Mahon	2,618	2,618
Mary Rooney	<u>54,701</u>	<u>54,701</u>
	<u><u>57,319</u></u>	<u><u>57,319</u></u>

13. Controlling interest

The company is controlled by the Mahon family.

14. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

15. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 2 March 2026.