Company Number: 427950

Forensic and Compliance Systems Limited

Abridged Unaudited Financial Statements

for the financial year ended 31 March 2025

Forensic and Compliance Systems Limited

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Forensic and Compliance Systems Limited
DIRECTORS AND OTHER INFORMATION

Directors	Robert Taylor (Appointed 14 May 2025) Robert den Drijver (Appointed 14 May 2025, Resigned 30 November 2025) Jeremy Rossen (Appointed 14 May 2025) Jeff Davies (Appointed 14 May 2025) Ian Burgess (Resigned 14 May 2025) Brian Bardin (Resigned 14 May 2025)
Company Secretary	Jeremy Rossen (Appointed 14 May 2025) Ian Burgess (Resigned 14 May 2025)
Company Number	427950
Registered Office	First Floor, Riverside Two 43 - 49 Sir John Rogerson's Quay Dublin 2 Dublin D02 KV60 Ireland
Business Address	Pembroke Hall 38-39 Fitzwilliam Square Dublin 2
Accountants	BCA Tax & Business Consultants Limited Chartered Accountants Clonminch Hi - Technology Park Tullamore Co. Offaly Ireland

Forensic and Compliance Systems Limited
DIRECTORS' RESPONSIBILITIES STATEMENT
for the financial year ended 31 March 2025

The directors made the following statement in respect of the unaudited financial statements:

"General responsibilities
The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:
- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

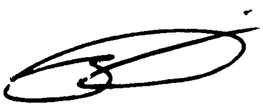
Directors' declaration on unaudited financial statements
In relation to the financial statements which comprise the Balance Sheet and the related notes:

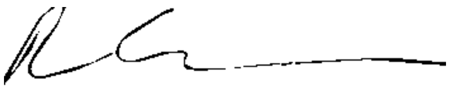
The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to BCA Tax & Business Consultants Limited, (Chartered Accountants), all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 31 March 2025."

Signed on behalf of the board





Jeff Davies	**Robert Taylor**
Director	**Director**
12 December 2025	**12 December 2025**

Forensic and Compliance Systems Limited
BALANCE SHEET
as at 31 March 2025

	Notes	2025 £	2024 £
Fixed Assets			
Tangible assets	5	**82**	1,062
Current Assets			
Debtors	6	**390,135**	1,927,768
Cash and cash equivalents		**1,332,971**	323,622
		1,723,106	2,251,390
Creditors: amounts falling due within one year	7	**(1,197,571)**	(685,237)
Net Current Assets		**525,535**	1,566,153
Total Assets less Current Liabilities		**525,617**	1,567,215
Creditors:			
amounts falling due after more than one year	8	**(406,400)**	(127,900)
Net Assets		**119,217**	1,439,315
Capital and Reserves			
Called up share capital presented as equity		**67**	67
Retained earnings		**119,150**	1,439,248
Equity attributable to owners of the company		**119,217**	1,439,315

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Forensic and Compliance Systems Limited, state that -
(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 359 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company’s obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 12 December 2025 and signed on its behalf by:

Jeff Davies
Director

Robert Taylor
Director

1. General Information

Forensic and Compliance Systems Limited is a company limited by shares incorporated in Ireland. First Floor, Riverside Two, 43 - 49 Sir John Rogerson's Quay, Dublin 2, Dublin, D02 KV60, Ireland is the registered office. The nature of the company's operations and its principal activities are set out in the Directors' Report. The financial statements have been presented in Pound (£) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance
The financial statements of the company for the year ended 31 March 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation
The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover
Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts. Revenue is recognised only on sales of software that have been installed on the client's premises and has been accepted by the client. Where the invoice relates to services to be provided in future periods, revenue is deferred and only recognised on the provision of the service. Amounts invoiced to clients in advance of delivery of services are included in accruals and deferred income.

Tangible assets and depreciation
Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	-	20-50% Straight Line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Trade and other debtors
Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Cash and cash equivalents
Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the Balance Sheet bank overdrafts are shown within Creditors.

Borrowing costs
All borrowing costs are recognised in the profit or loss account in the period in which they are incurred.

Trade and other creditors
Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation
Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Foreign currencies
Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Profit and Loss Account.

Ordinary share capital
The ordinary share capital of the company is presented as equity.

Exceptional item
Exceptional items are those that the directors' view are required to be separately disclosed by virtue of their size or incidence to enable a full understanding of the company's financial performance.

3. Operating profit

	2025	2024
	£	£
Operating profit is stated after charging:		
Depreciation of tangible assets	**980**	898

4. Employees

The average monthly number of employees, including directors, during the financial year was 1, (2024 - 1).

	2025 Number	2024 Number
Administration and sales	**1**	1

5. Tangible assets

	Fixtures, fittings and equipment	**Total**
	£	**£**
Cost		
At 1 April 2024	1,960	1,960
At 31 March 2025	1,960	1,960
Depreciation		
At 1 April 2024	898	898
Charge for the financial year	980	980
At 31 March 2025	1,878	1,878
Net book value		
At 31 March 2025	**82**	**82**
At 31 March 2024	1,062	1,062

6. Debtors

	2025 £	2024 £
Trade debtors	**148,281**	116,318
Amounts owed by group undertakings	**5,311**	3,949
Amounts owed by connected parties (Note 12)	**206,300**	1,807,501
Taxation	**30,243**	-
	390,135	1,927,768

Amounts falling due after more than one year and included in debtors are:

	2025 £	2024 £
Amounts owed by group undertakings	**5,311**	3,949
Amounts owed by connected parties	**-**	1,807,501
	5,311	1,811,450

7. Creditors

Amounts falling due within one year

	2025 £	2024 £
Trade creditors	**-**	9,212
Amounts owed to group undertakings	**496,956**	63,816
Taxation	**29,515**	26,517
Accruals	**-**	55,692
Deferred Income	**671,100**	530,000
	1,197,571	685,237

The deferred income figure of £671,100 (2024: £530,000) will be recognised within twelve months of the end of the financial period.

8. Creditors

Amounts falling due after more than one year

	2025 £	2024 £
Accrued expenditure	**406,400**	127,900

Deferred income includes £406,400 (2024: £127,900) in respect of revenue invoiced before year end that will be recognised after 31 March 2026.

9. Income Statement

	2025 £	2024 £
At 1 April 2024	**1,439,248**	1,101,519
(Loss)/profit for the financial year	**(1,320,098)**	337,729
At 31 March 2025	**119,150**	1,439,248

10. Capital commitments

The company had no material capital commitments at 31 March 2025.

continued

11. Directors' remuneration	**2025** **£**	2024 £
Remuneration	**10,100**	10,376
Social welfare costs	**889**	913
	10,989	11,289

12. Related party transactions

The company has availed of the exemption under FRS 102 Section 1A in relation to the disclosure of transactions with group undertakings.

The company had transactions with other connected parties. The following amounts are receivable at the financial year end:

	Balance 2025 £	**Movement in year £**	Balance 2024 £	**Maximum in year £**
Solar Archive Limited	**206,300**	**(1,601,201)**	1,807,501	**1,880,000**

FCS Technologies Limited owns 100% of the issued share capital of Forensic and Compliance Systems Limited. FCS Technologies Limited also owns 4% of Solar Archive Limited.

Solar Archive Limited provides high-capacity, highly-resilient cloud-based archiving to the company to enhance the company's solutions offering to end customers. Under the terms of this agreement, the company paid £336,000 (2024: £240,000) to Solar Archive Limited for this service.

During the year, the company reassessed the loan receivable from Solar Archive Limited, and wrote down a substantial part of the loan. Allowing for this and some repayments, the loan stood at £206,300 at year-end, and the remaining balance was settled by Solar Archive Limited prior to the approval of these financial statements.

13. Parent company

The company regards FCS Technologies Limited as its parent company.

14. Controlling interest

The company's ultimate controlling party is Ziff Davis, Inc. by virtue of its beneficial ownership of 100% of the issued share capital in the company.

15. Post-Balance Sheet Events

In May 2025, J2 Global Ireland Limited acquired the shares of FCS Technologies Limited, the parent company of Forensic and Compliance Systems Limited.

There have been no other significant events affecting the company since the year end.

16. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 12 December 2025.