

Newest Limited

Unaudited Financial Statements

Year ended 19th September 2025

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Company Information

Directors

Director 1

Stephen O' Donovan

Director 2

Anne- Marie O' Donovan

Company Secretary

Stephen O' Donovan

Registered Number

611953

Registered Office

Aisling
Bishop Street
Newcastle West
Co. Limerick

Bankers

Bank of Ireland
The Square
Newcastle West
Co. Limerick

Extract from the Director's Report

DIRECTORS' & SECRETARY'S INTERESTS IN SHARES

In accordance with Section 329 Companies Act 2014, the Directors and Secretary of the company's interests in shares/debentures of the company during the financial year ended 19th September 2024 are as follows:

Directors		Number of Ordinary Shares Held
Director 1 & Secretary	Stephen O' Donovan	100
Director 2	Anne- Marie O' Donovan	-

Balance Sheet

As at	19 Sep 2025	19 Sep 2024
Financial Assets	<u>206,939</u>	<u>132,699</u>
Current Assets	<u>310</u>	<u>868</u>
Current Liabilities		
Trade Creditors		
VAT		
Director's Loans	78,790	3,152
Corporation Tax	-	-
	<u>78,790</u>	<u>3,152</u>
Net Assets	<u>128,459</u>	<u>129,733</u>
Financed By		
Share Capital	100	100
Retained Earnings	128,359	129,633
	<u>128,459</u>	<u>129,733</u>

I/We, as director(s) of Newest Limited, state that:

- a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- b) the company is availing itself of the exemption on the grounds that the conditions specified in s.358 are satisfied,
- c) the shareholders of the company have not served a notice on the company under s.334(1) in accordance with s.334(2),
- d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to Financial Statements so far as they are applicable to the company,
- e) the company has relied on the specified exemption contained in s.352 Companies Act 2014; and has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged Financial Statements have been properly prepared in accordance with s.353 Companies Act 2014.

Stephen O' Donovan
Director & Secretary
21st January 2025

Anne-Marie O' Donovan
Director
21st January 2025

The notes on pages 6 to 7 form part of these financial statements.

Notes to the financial statements

General information

Newest Limited (the “Company”) is a private company limited by shares and incorporated in Ireland. Its registered office is Aisling, Bishop Street, Newcastle West, Co. Limerick.

Basis of preparation of financial statements

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 105 The Financial Reporting Standard applicable to the Micro-Entities Regime issued by the Financial Reporting Council (“FRS 105”). The company qualifies as a micro company for the period, as defined by section 280D of the Companies Act 2014, in respect of the financial year and has applied the rules of the ‘micro companies’ regime’ in accordance with section 280E of the Companies Act 2014 and FRS 105. The financial statements are presented in Euro (€) and all amounts have been rounded to the nearest Euro.

Principal accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the Company’s financial statements

Tangible Assets

The company does not possess tangible assets for the purposes of the business.

Stocks & Work In progress

The company does not possess stocks and work in progress.

Turnover

Turnover is stated net of VAT and similar taxes and derives from the provision of brokerage services falling within the company’s ordinary activities. Turnover on supply of services is recognised by reference to the stage of completion of the service at the end of the financial year. f

Taxation

Tax is recognised in the Profit and Loss Account, except where it relates to an item recognised in other comprehensive income or equity in which case the related tax is recognised directly in other comprehensive income or equity.

The current income Tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the Company operates and generates income.

Director's Transactions

A loan was advanced by Director 1 during the year. It is interest free in the current financial year, unsecured and repayable on demand. The balance is included in current liabilities in the Balance Sheet.

The movement on the loan during the period was as follows	2024	2024
	€	€
Opening Balance	3,054	3,152
Advanced during the year	598	75,638
Amounts repaid	(500)	-
Balance @ 19 th September	<u>3,152</u>	<u>78,790</u>

Current Liabilities

All the Company's Liabilities are due within one year, and are comprised of the following balances:

	2024	2025
	€	€
Creditors: amounts falling due within one year		
Trade Creditors	-	-
VAT	-	-
Directors' Loans	3,152	78,790
Corporation Tax	-	-
Balance @ 19 th September	<u>3,152</u>	<u>78,790</u>