

One Louder Sound Limited
Abridged Unaudited Financial Statements
for the financial year ended 30 June 2025

One Louder Sound Limited

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One Louder Sound Limited

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 30 June 2025

The directors made the following statement in respect of the unaudited financial statements:

"General responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements

In relation to the financial statements which comprise the Balance Sheet, the Reconciliation of Shareholders' Funds and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to DMB Chartered Accountants, all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 30 June 2025."

One Louder Sound Limited

BALANCE SHEET

as at 30 June 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	6	<u>308,419</u>	<u>280,865</u>
Current Assets			
Debtors	7	183,595	102,614
Cash and cash equivalents		<u>29,114</u>	<u>17,946</u>
		<u>212,709</u>	<u>120,560</u>
Creditors: amounts falling due within one year	8	<u>(156,032)</u>	<u>(82,688)</u>
Net Current Assets		<u>56,677</u>	<u>37,872</u>
Total Assets less Current Liabilities		<u>365,096</u>	<u>318,737</u>
Creditors: amounts falling due after more than one year	9	<u>(51,323)</u>	<u>(47,944)</u>
Net Assets		<u><u>313,773</u></u>	<u><u>270,793</u></u>
Capital and Reserves			
Called up share capital presented as equity		100	100
Retained earnings		<u>313,673</u>	<u>270,693</u>
Equity attributable to owners of the company		<u><u>313,773</u></u>	<u><u>270,793</u></u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of One Louder Sound Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 22 October 2025 and signed on its behalf by:

Jason Fallon
Director

Joseph Trehy
Director

One Louder Sound Limited
RECONCILIATION OF SHAREHOLDERS' FUNDS

as at 30 June 2025

	Called up share capital €	Retained earnings €	Total €
At 1 July 2023	100	177,552	177,652
Profit for the financial year	-	93,141	93,141
At 30 June 2024	100	270,693	270,793
Profit for the financial year	-	42,980	42,980
At 30 June 2025	100	313,673	313,773

One Louder Sound Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

1. General Information

One Louder Sound Limited is a company limited by shares incorporated in Ireland. Its registered office is Unit E, Merrywell Business Park, Ballymount Road Lower, Dublin 12.

The principal activity of the company is the sale and rental of audio equipment.

The company is tax resident in Ireland. Company Registration Number 600368.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 30 June 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014. These are the company's first set of financial statements prepared in accordance with FRS 102.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Turnover from the provision of services is recognised in the accounting period in which the services are rendered and the outcome of the contract can be estimated reliably.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	-	20% Straight line
Motor vehicles	-	20% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Leasing and hire purchases

Tangible assets held under leasing and Hire Purchases arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the Balance Sheet at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the Profit and Loss Account.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

One Louder Sound Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Related parties

For the purposes of these financial statements a party is considered to be related to the company if:

- the party has the ability, directly or indirectly, through one or more intermediaries to control the company or exercise significant influence over the company in making financial and operating policy decisions or has joint control over the company;
- the company and the party are subject to common control;
- the party is an associate of the company or forms part of a joint venture with the company;
- the party is a member of key management personnel of the company or the company's parent, or a close family member of such as an individual, or is an entity under the control, joint control or significant influence of such individuals;
- the party is a close family member of a party referred to above or is an entity under the control or significant influence of such individuals; or
- the party is a post-employment benefit plan which is for the benefit of employees of the company or of any entity that is a related party of the company.

Close family members of an individual are those family members who may be expected to influence, or be influenced by, that individual in their dealings with the company.

Employee benefits

The company provides a range of employee benefits to employees, including paid holiday arrangements.

(i) Short term benefits

Short term benefits, including holiday pay and other similar non-monetary benefits, are recognised as an expense in the period in which the service is received.

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Balance Sheet date.

Foreign currencies

The financial statements are presented in euro, which is the company's functional and presentation currency and is denoted by the symbol "€".

(i) Functional and presentation currency

Items included in the financial statements of the company are measured using the currency of the primary economic environment in which the company operates ("the functional currency").

(ii) Transactions and balances

Foreign currency transactions are translated into the functional currency using the spot exchange rates at the dated of the transactions.

One Louder Sound Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

3. Operating profit		2025	2024
		€	€
Operating profit is stated after charging:			
Depreciation of tangible assets		124,819	88,754
		<u><u> </u></u>	<u><u> </u></u>
4. Interest payable and similar expenses		2025	2024
		€	€
Interest		5,164	5,346
		<u><u> </u></u>	<u><u> </u></u>
5. Employees			
The average monthly number of employees, including directors, during the financial year was 6, (2024- 6).			
6. Tangible assets			
	Fixtures, fittings and equipment	Motor vehicles	Total
	€	€	€
Cost			
At 1 July 2024	518,306	18,293	536,599
Additions	149,121	3,252	152,373
	<u> </u>	<u> </u>	<u> </u>
At 30 June 2025	667,427	21,545	688,972
	<u> </u>	<u> </u>	<u> </u>
Depreciation			
At 1 July 2024	237,442	18,292	255,734
Charge for the financial year	124,169	650	124,819
	<u> </u>	<u> </u>	<u> </u>
At 30 June 2025	361,611	18,942	380,553
	<u> </u>	<u> </u>	<u> </u>
Net book value			
At 30 June 2025	305,816	2,603	308,419
	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>
At 30 June 2024	280,864	1	280,865
	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>
7. Debtors		2025	2024
		€	€
Trade debtors		162,435	91,478
Amounts owed by related parties		1,396	1,396
Deferred tax asset		14,733	9,740
Taxation		5,031	-
		<u><u> </u></u>	<u><u> </u></u>
		183,595	102,614
		<u><u> </u></u>	<u><u> </u></u>

The fair values of trade and other receivables approximate to their carrying amounts. Trade debtors are stated after provisions for impairments of €4,539 (€3,630 in 2024).

One Louder Sound Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

8. Creditors	2025	2024
Amounts falling due within one year	€	€
Amounts owed to credit institutions	19,666	16,443
Net obligations under finance leases and hire purchase contracts	20,394	10,719
Trade creditors	72,924	1,186
Amounts owed to connected parties (Note 13)	1,525	1,525
Taxation	37,708	49,000
Accruals	3,815	3,815
	<u>156,032</u>	<u>82,688</u>

Amounts owed to related parties are unsecured, interest free and repayable on demand.

9. Creditors	2025	2024
Amounts falling due after more than one year	€	€
Bank loan	23,874	16,361
Finance leases and hire purchase contracts	27,449	31,583
	<u>51,323</u>	<u>47,944</u>
Loans		
Repayable in one year or less, or on demand	19,666	16,443
Repayable between two and five years	23,874	16,361
	<u>43,540</u>	<u>32,804</u>
Net obligations under finance leases and hire purchase contracts		
Repayable within one year	12,687	12,687
Repayable after five years	37,300	31,583
	<u>49,987</u>	<u>44,270</u>
Finance charges and interest allocated to future accounting periods	(2,144)	(1,968)
	<u>47,843</u>	<u>42,302</u>

10. Income Statement	2025	2024
	€	€
At 1 July 2024	270,693	177,552
Profit for the financial year	42,980	93,141
	<u>313,673</u>	<u>270,693</u>

11. Capital commitments

There were no material capital commitments at 30 June 2025 (2024: €Nil)

One Louder Sound Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

12. Directors' remuneration	2025	2024
	€	€
Remuneration	144,400	134,900
Pension contributions	3,824	3,784
	<u>148,224</u>	<u>138,684</u>
13. Related party transactions		
The following amounts are due to other connected parties:		
	2025	2024
	€	€
All Around Sound	1,525	1,525
	<u>1,525</u>	<u>1,525</u>
Net balances with related parties:		
	2025	2024
	€	€
Trading amounts (due from) related parties	(1,396)	(1,396)
	<u>(1,396)</u>	<u>(1,396)</u>

Jason Fallon of All Around Sound is a director and shareholder of One Louder Sound Ltd. During the year purchases from that business amounted to €Nil (2024 €3,000). Subcontractor costs for All Around Sound in 2025 amounted to €2,736 (2024: €5,346) and for Jody Trehy €1,500 (2024: €4,939) .

In the opinion of the directors these amounts arise in the ordinary course of business and the terms of the amounts due are in accordance with the terms ordinarily offered by the company.

14. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

15. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 22 October 2025.