

Company Number: 696913

AMSBC Ltd

**Abridged Unaudited Financial Statements
for the financial year ended 31 May 2025**

AMSBC Ltd
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AMSBC Ltd

DIRECTOR'S RESPONSIBILITIES STATEMENT

for the financial year ended 31 May 2025

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the director to prepare financial statements for each financial year. Under that law, the director has elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the director is required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable him to ensure that the financial statements and Director's Report comply with the Companies Act 2014. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

Mr. Aaron McDermott
Director

6 January 2026

AMSBC Ltd
BALANCE SHEET

as at 31 May 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	6	<u>309,425</u>	<u>314,722</u>
Current Assets			
Debtors	7	624	1,449
Cash at bank and in hand		<u>11,467</u>	<u>810</u>
		<u>12,091</u>	<u>2,259</u>
Creditors: amounts falling due within one year	8	<u>(1,000)</u>	<u>(1,174)</u>
Net Current Assets		<u>11,091</u>	<u>1,085</u>
Total Assets less Current Liabilities		320,516	315,807
Creditors:			
amounts falling due after more than one year	9	<u>(336,182)</u>	<u>(326,972)</u>
Net Liabilities		<u><u>(15,666)</u></u>	<u><u>(11,165)</u></u>
Capital and Reserves			
Called up share capital presented as equity		100	100
Retained earnings		<u>(15,766)</u>	<u>(11,265)</u>
Shareholders' Deficit		<u><u>(15,666)</u></u>	<u><u>(11,165)</u></u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

I as Director of AMSBC Ltd, state that -

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 359 are satisfied,
- (c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),
- (d) I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,
- (e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 6 January 2026 and signed on its behalf by:

Mr. Aaron McDermott
Director

AMSBC Ltd

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 May 2025

1. General Information

AMSBC Ltd is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 696913. The registered office of the company is 4 Crocknanurleog, Downings, Co. Donegal, F92 WP90, Republic of Ireland which is also the principal place of business of the company. The company's principal activity is holding investments and property letting.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the financial year ended 31 May 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	-	15% Straight line
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The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Investment properties

Investment property is property held either to earn rental income, or for capital appreciation (including future re-development) or for both, but not for sale in the ordinary course of business.

Investment property is initially measured at cost, which includes the purchase cost and any directly attributable expenditure. Investment property is subsequently valued at its fair value at each reporting date, by professional external valuers. The difference between the fair value of an investment property at the reporting date and its carrying value prior to the valuation is recognised in the Profit and Loss Account as a fair value gain or loss. Any gain or loss on disposal of an investment property (calculated as the difference between the net proceeds from disposal and the carrying amount of the item) is recognised in the Profit and Loss Account.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

AMSBC Ltd

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 May 2025

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Profit and Loss Account.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Going concern

The company is regarded as being a going concern.

4. Operating loss	2025	2024
	€	€
Operating loss is stated after charging:		
Depreciation of tangible assets	5,297	5,297
Loss on foreign currencies	3,265	2,725
	<u> </u>	<u> </u>

5. Employees

The average monthly number of employees, including director, during the financial year was 1, (2024 - 1).

	2025	2024
	Number	Number
Administration	1	1
	<u> </u>	<u> </u>

6. Tangible assets

	Investment properties	Fixtures, fittings and equipment	Total
	€	€	€
Cost			
At 1 June 2024	290,000	35,316	325,316
	<u> </u>	<u> </u>	<u> </u>
At 31 May 2025	290,000	35,316	325,316
	<u> </u>	<u> </u>	<u> </u>
Depreciation			
At 1 June 2024	-	10,594	10,594
Charge for the financial year	-	5,297	5,297
	<u> </u>	<u> </u>	<u> </u>
At 31 May 2025	-	15,891	15,891
	<u> </u>	<u> </u>	<u> </u>
Net book value			
At 31 May 2025	290,000	19,425	309,425
	<u> </u>	<u> </u>	<u> </u>
At 31 May 2024	290,000	24,722	314,722
	<u> </u>	<u> </u>	<u> </u>

7. Debtors	2025	2024
	€	€
Prepayments	624	1,449
	<u> </u>	<u> </u>

AMSBC Ltd
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 May 2025

8. Creditors	2025	2024
Amounts falling due within one year	€	€
Accruals	<u>1,000</u>	<u>1,174</u>
9. Creditors	2025	2024
Amounts falling due after more than one year	€	€
Amounts owed to group undertakings	<u>330,235</u>	<u>321,025</u>
Director's loan accounts	<u>5,947</u>	<u>5,947</u>
	<u>336,182</u>	<u>326,972</u>
10. Profit and loss account	2025	2024
	€	€
At 1 June 2024	<u>(11,265)</u>	<u>(3,394)</u>
Loss for the financial year	<u>(4,501)</u>	<u>(7,871)</u>
At 31 May 2025	<u>(15,766)</u>	<u>(11,265)</u>
11. Capital commitments		
The company had no material capital commitments at the financial year-ended 31 May 2025.		
12. Related party transactions		
The company has availed of the exemption under FRS 102 Section 1A in relation to the disclosure of transactions with group undertakings.		
13. Parent company		
The company regards AMSBC Holdings Ltd as its parent company.		
14. Post-Balance Sheet Events		
There have been no significant events affecting the company since the financial year-end.		
15. Approval of financial statements		
The financial statements were approved and authorised for issue by the board on 6 January 2026.		