

LONGPAT LIMITED

UNAUDITED

ABRIDGED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2025

LONGPAT LIMITED

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LONGPAT LIMITED

COMPANY INFORMATION

Directors	Brian O'Hare Eugene O'Hare Karen O'Hare
Company secretary	Brian O'Hare
Registered number	267320
Registered office	18 Montpellier Court Mountpellier Hill Dublin 7 D07 NC52
Accountants	Noone Casey Financial Services Limited Chartered Accountants 25 Herbert Place Dublin 2
Bankers	Allied Irish Banks 1 Lower Baggot Street Dublin 2 Revolut Bank UAB 2 Dublin Landings North Dock Dublin 1

LONGPAT LIMITED

DIRECTORS' RESPONSIBILITIES STATEMENT FOR THE YEAR ENDED 31 MAY 2025

The directors are responsible for preparing the Directors' report and the financial statements in accordance with Irish law and regulations.

Irish company law requires the directors to prepare the financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' .

Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the Company as at the financial year end date, of the profit or loss for that financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the Company's financial statements and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The directors are responsible for ensuring that the Company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the Company, enable at any time the assets, liabilities, financial position and profit or loss of the Company to be determined with reasonable accuracy and enable them to ensure that the financial statements and Directors' report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements

In relation to the financial statements as set out on page 8:

- The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies for the Company's financial statements, applying them consistently and making, on a reasonable and prudent basis, the judgments underlying them. They have been prepared on a going concern basis on the grounds that the Company will continue in business.
- The directors confirm that they have made available to Noone Casey Financial Services Limited, Chartered Accountants, all the Company's accounting records and provided all the information necessary for the compilation of the financial statements.
- The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the Company for the year ended 31 May 2025.

On behalf of the board

Brian O'Hare
Director

Date: 16 February 2026

Eugene O'Hare
Director

Date: 16 February 2026

LONGPAT LIMITED

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED FINANCIAL STATEMENTS OF LONGPAT LIMITED FOR THE YEAR ENDED 31 MAY 2025

In order to assist you to fulfil your duties under the Companies Act 2014, we have compiled the financial statements of Longpat Limited for the year ended 31 May 2025 which comprise the Balance sheet and the related notes from the Company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of directors of Longpat Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely so that we might compile the financial statements of Longpat Limited that we have been engaged to compile, report to the Company's Board of Directors that we have done so and state those matters that we have agreed to state to the Board of directors of Longpat Limited, as a body, in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Longpat Limited and its Board of directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in Ireland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance sheet as at 31 May 2025 your duty to ensure that Longpat Limited has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2014 of Longpat Limited. You consider that Longpat Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit of the financial statements of Longpat Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Noone Casey Financial Services Limited

Chartered Accountants

25 Herbert Place
Dublin 2
16 February 2026

LONGPAT LIMITED

**ABRIDGED BALANCE SHEET
AS AT 31 MAY 2025**

	Note	2025 €	2024 €
Fixed assets			
Tangible assets	5	5,379	6,724
		5,379	6,724
Current assets			
Debtors: amounts falling due within one year	6	18,081	14,207
Cash at bank and in hand	7	62,831	2,969
		80,912	17,176
Creditors: amounts falling due within one year	8	(179,911)	(96,269)
		(98,999)	(79,093)
Net current liabilities		(98,999)	(79,093)
Total assets less current liabilities		(93,620)	(72,369)
Net liabilities		(93,620)	(72,369)
Capital and reserves			
Called up share capital presented as equity		127	127
Profit and loss account		(93,747)	(72,496)
Shareholders' funds		(93,620)	(72,369)

We, as directors of Longpat Limited, state that:

- (a) these financial statements have been prepared in accordance with the small companies regime.
- (b) the Company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014.
- (c) the Company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied.
- (d) the members of the Company have not served a notice on the Company under section 334(1) in accordance with section 334(2).
- (e) We acknowledge the Company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the state of the assets, liabilities and financial position of the Company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the Company.
- (f) the Company has relied on the specific exemptions contained in section 352 of the Companies Act 2014; the Company has done so on the grounds that it is entitled to the benefit of that exemption as a small Company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

The financial statements were approved and authorised for issue by the board:

Brian O'Hare
Director

Eugene O'Hare
Director

Date: 16 February 2026

Date: 16 February 2026

LONGPAT LIMITED

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2025

1. General information

Longpat Limited is a private company limited by shares (registered under Part 2 of the Companies Act 2014), incorporated in the Republic of Ireland. The Registered Office is 18 Montpellier Court, Montpellier Hill, Dublin 7, D07 NC52, which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Director's Report.

The significant accounting policies adopted by the Company and applied consistently in the preparation of these financial statements are as follows;

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and Irish statute comprising of the Companies Act 2014.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgment in applying the Company's accounting policies.

The following principal accounting policies have been applied:

2.2 Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

Sale of goods

Revenue from the sale of goods is recognised when all of the following conditions are satisfied:

- the Company has transferred the significant risks and rewards of ownership to the buyer;
- the Company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;
- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the transaction; and
- the costs incurred or to be incurred in respect of the transaction can be measured reliably.

Rendering of services

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

LONGPAT LIMITED

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2025

2. Accounting policies (continued)

2.3 Interest income

Interest income is recognised in profit or loss using the effective interest method.

2.4 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, on a reducing balance basis.

Depreciation is provided on the following basis:

Motor vehicles	-	20%
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The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in profit or loss.

2.5 Debtors

Short-term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.6 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.7 Creditors

Short-term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

3. Employees

The average monthly number of employees, including the directors, during the year was as follows:

	2025 No.	2024 No.
Employees	4	4

LONGPAT LIMITED

**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2025**

4. Directors' remuneration

	2025	2024
	€	€
Directors' emoluments	65,372	60,707
	<u>65,372</u>	<u>60,707</u>
	<u>65,372</u>	<u>60,707</u>

5. Tangible fixed assets

	Motor vehicles
	€
Cost or valuation	
At 1 June 2024	50,100
At 31 May 2025	<u>50,100</u>
Depreciation	
At 1 June 2024	43,376
Charge for the year on financed assets	1,345
At 31 May 2025	<u>44,721</u>
Net book value	
At 31 May 2025	<u>5,379</u>
At 31 May 2024	<u>6,724</u>

6. Debtors

	2025	2024
	€	€
Trade debtors	18,081	14,207
	<u>18,081</u>	<u>14,207</u>
	<u>18,081</u>	<u>14,207</u>

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**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2025**

7. Cash and cash equivalents

	2025	2024
	€	€
Cash at bank and in hand	62,831	2,969
	<u>62,831</u>	<u>2,969</u>
	<u><u>62,831</u></u>	<u><u>2,969</u></u>

8. Creditors: Amounts falling due within one year

	2025	2024
	€	€
Taxation and social insurance	33,051	13,530
Other creditors	140,476	76,355
Accruals	6,384	6,384
	<u>179,911</u>	<u>96,269</u>
	<u><u>179,911</u></u>	<u><u>96,269</u></u>

9. Reserves

	2025	2024
	€	€
At 1 June	(72,496)	(6,827)
Profit / (Loss) for the financial year	(21,251)	(65,669)
At 31 May	<u>(93,747)</u>	<u>(72,496)</u>
	<u><u>(93,747)</u></u>	<u><u>(72,496)</u></u>

10. Approval of financial statements

The board of directors approved these financial statements for issue on 16 February 2026