

**IRN Publishing Limited**  
**Abridged Unaudited Financial Statements**  
**for the financial year ended 30 September 2025**

**IRN Publishing Limited**  
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# IRN Publishing Limited

## DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 30 September 2025

The directors made the following statement in respect of the unaudited financial statements:

### "General responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### Directors' declaration on unaudited financial statements

In relation to the financial statements which comprise the Balance Sheet and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to Consultus, all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 30 September 2025."

### Signed on behalf of the board

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**Andrew Prendergast**  
Director

28 January 2026

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**Martin Macdonnell**  
Director

28 January 2026

# IRN Publishing Limited

## BALANCE SHEET

as at 30 September 2025

	Notes	2025 €	2024 €
<b>Fixed Assets</b>			
Intangible assets	5	60,720	70,840
Tangible assets	6	24,007	28,513
<b>Fixed Assets</b>		<b>84,727</b>	<b>99,353</b>
<b>Current Assets</b>			
Debtors	7	145,318	149,766
Cash and cash equivalents		86,990	141,532
		<b>232,308</b>	<b>291,298</b>
<b>Creditors: amounts falling due within one year</b>	8	<b>(262,845)</b>	<b>(276,423)</b>
<b>Net Current (Liabilities)/Assets</b>		<b>(30,537)</b>	<b>14,875</b>
<b>Total Assets less Current Liabilities</b>		<b>54,190</b>	<b>114,228</b>
<b>Capital and Reserves</b>			
Called up share capital presented as equity		1,067	1,270
Retained earnings	10	53,123	112,958
<b>Shareholders' Funds</b>		<b>54,190</b>	<b>114,228</b>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of IRN Publishing Limited, state that -

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 359 are satisfied,
- (c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,
- (e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

**Approved by the board on 28 January 2026 and signed on its behalf by:**

\_\_\_\_\_  
**Andrew Prendergast**  
 Director

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**Martin Macdonnell**  
 Director

# IRN Publishing Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 September 2025

### 1. General Information

IRN Publishing Limited is a company limited by shares incorporated in Ireland. The registered office of the company is 121 Ranelagh, Dublin 6, Ireland, Ireland which is also the principal place of business of the company. The principal activity of the company is the publishing of professional magazines and journals. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

### 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### Statement of compliance

The financial statements of the company for the year ended 30 September 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280B of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

#### Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

#### Goodwill

Purchased goodwill arising on the acquisition of a business represents the excess of the acquisition cost over the fair value of the identifiable net assets including other intangible fixed assets when they were acquired. Purchased goodwill is capitalised in the Balance Sheet and amortised on a straight line basis over its economic useful life of 20 years, which is estimated to be the period during which benefits are expected to arise. On disposal of a business any goodwill not yet amortised is included in determining the profit or loss on sale of the business.

#### Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, Fittings and Equipment	- 20% Reducing balance
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The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

#### Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

#### Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

#### Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund.

# IRN Publishing Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 September 2025

### Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

### Ordinary share capital

The ordinary share capital of the company is presented as equity.

<b>3. Operating profit</b>	<b>2025</b>	<b>2024</b>
	€	€
<b>Operating profit is stated after charging:</b>		
Depreciation of tangible assets	<b>6,002</b>	7,129
Amortisation of goodwill	<b>10,120</b>	10,120
Loss on foreign currencies	<b>3</b>	35
	<u><u>          </u></u>	<u><u>          </u></u>

### 4. Employees

The average monthly number of employees, including directors, during the financial year was 12, (2024 – 12)

### 5. Intangible assets

	<b>Goodwill</b>	<b>Total</b>
	€	€
<b>Cost</b>		
At 1 October 2024	202,400	202,400
	<u>          </u>	<u>          </u>
At 30 September 2025	202,400	202,400
	<u>          </u>	<u>          </u>
<b>Provision for diminution in value</b>		
At 1 October 2024	131,560	131,560
Charge for financial year	10,120	10,120
	<u>          </u>	<u>          </u>
At 30 September 2025	141,680	141,680
	<u>          </u>	<u>          </u>
<b>Net book value</b>		
At 30 September 2025	<b>60,720</b>	<b>60,720</b>
	<u><u>          </u></u>	<u><u>          </u></u>
At 30 September 2024	70,840	70,840
	<u><u>          </u></u>	<u><u>          </u></u>

**IRN Publishing Limited**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**  
for the financial year ended 30 September 2025

<b>6. Tangible assets</b>	<b>Fixtures, Fittings and Equipment</b>	<b>Total</b>
	<b>€</b>	<b>€</b>
<b>Cost</b>		
At 1 October 2024	57,203	57,203
Additions	1,496	1,496
	<hr/>	<hr/>
At 30 September 2025	58,699	58,699
	<hr/>	<hr/>
<b>Depreciation</b>		
At 1 October 2024	28,690	28,690
Charge for the financial year	6,002	6,002
	<hr/>	<hr/>
At 30 September 2025	34,692	34,692
	<hr/>	<hr/>
<b>Net book value</b>		
At 30 September 2025	<b>24,007</b>	<b>24,007</b>
	<hr/> <hr/>	<hr/> <hr/>
At 30 September 2024	28,513	28,513
	<hr/> <hr/>	<hr/> <hr/>
<b>7. Debtors</b>	<b>2025</b>	2024
	<b>€</b>	<b>€</b>
Trade debtors	132,952	144,842
Amounts owed by group undertakings	4,000	-
Prepayments	8,366	4,924
	<hr/>	<hr/>
	<b>145,318</b>	149,766
	<hr/> <hr/>	<hr/> <hr/>
<b>8. Creditors</b>	<b>2025</b>	2024
<b>Amounts falling due within one year</b>	<b>€</b>	<b>€</b>
Trade creditors	49,040	51,388
Taxation	33,871	54,557
Accruals	11,933	4,751
Deferred Income	168,001	165,727
	<hr/>	<hr/>
	<b>262,845</b>	276,423
	<hr/> <hr/>	<hr/> <hr/>

The bank holds security in the form of personal guarantees.

**9. Pension costs - defined contribution**

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. Pension costs amounted to €102,063 (2024 - €78,350).

# IRN Publishing Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 September 2025

### 10. Income Statement

	2025 €	2024 €
At 1 October 2024	112,958	(50,625)
Redemption of shares	(99,797)	-
Profit for the financial year	72,962	163,583
Payment of dividends	(33,000)	-
	<u>53,123</u>	<u>112,958</u>
At 30 September 2025	<u>53,123</u>	<u>112,958</u>

### 11. Directors' remuneration

	2025 €	2024 €
Remuneration	<u>170,972</u>	<u>143,693</u>

### 12. Related party transactions

The company has availed of the exemption under FRS 102 Section 1A in relation to the disclosure of transactions with group undertakings.

During the year, the company paid dividends amounting to €33,000 to Prendera Holdings Limited, the immediate parent undertaking.

### 13. Parent and ultimate parent company

The company's ultimate parent undertaking is Prendera Holdings Ltd.

### 14. Controlling interest

At the accounts signing date, Andrew Prendergast has ultimate control of the company via the ownership of the company's parent company, Prendera Holdings Limited.

### 15. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

### 16. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 28 January 2026.